

SUSTAINABILITY REPORT

hydrosphere

2025

REFERENCE YEAR: 2024-2025



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Introduction

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About this Report

GRI 2-2, 2-3, 2-5

This report presents GS Inima Brasil's progress, challenges, and commitments across the ESG dimensions



In this document, GS Inima Brasil presents its key progress and challenges in the environmental, social, and governance dimensions (ESG) from January 1, 2024, to December 31, 2025—a period corresponding to the company's 2024 and 2025 fiscal years. Beginning in 2027, this publication will be issued annually.

This fourth sustainability report reflects the continued maturation of our ESG management and has been prepared in accordance with the Global Reporting Initiative (GRI) Standards, the leading international framework for sustainability reporting. The content highlights the topics most relevant to the company and our stakeholders, as identified through a structured double materiality process conducted in 2025. (Further information is provided in the [Commitments](#) chapter).

In addition to the material topics, the report addresses four topics relevant to the company's sustainability management that were not classified as material at this stage: waste management; occupational health and safety; diversity and inclusion; and risk management and internal audit. These topics were included because they form part of the Hydrosphere, the sustainability strategy that guides planning and reflects GS Inima Brasil's commitment to continuously improving its sustainability performance. Its principles are aligned with the United Nations (UN) Sustainable Development Goals (SDGs).

The scope of this publication covers the parent company, GS Inima Brasil Ltda., and its direct and indirect subsidiaries over which it exercises corporate or operational control. (*Details on the scope of this report and the criteria for data inclusion are provided in the [GRI Disclosures Supplement](#) at the end of this publication*).

In addition to the GRI disclosures, GS Inima Brasil has included company-specific management disclosures.

HYDROSPHERE

This is the strategy that aligns the company's values with its sustainability commitments.



On August 22, 2025, a **SHARE PURCHASE AGREEMENT (SPA) WAS SIGNED FOR THE SALE OF A CONTROLLING STAKE IN THE GS INIMA GROUP**—which includes GS Inima Brasil—to the TAQA Group. The transaction is currently in a transition phase, and its final closing is expected to take place in 2026, beyond the data scope of this report. Accordingly, the disclosures, policies, and processes presented here do not reflect this change, which will be detailed in the next reporting cycle.



TO ENHANCE THE TRANSPARENCY AND USEFULNESS OF THE INFORMATION

presented herein for our various stakeholders, performance indicators may be reported by business segment or on a consolidated basis, covering all operations within the report's scope.



THIS REPORT WAS SUBMITTED FOR EXTERNAL ASSURANCE.

COMMENTS OR QUESTIONS

E-mail us at hidrosfera@gsinima.com.br.



Message from the CEO

GRI 2-22

The 2024–2025 biennium marked a turning point in our journey. We made significant progress in our market position by securing six new contracts over two years, tripling our historical growth rate. This expansion increased our presence in municipal concessions, strengthened our operations in public-private partnerships (PPPs), and consolidated our progress in industrial solutions through infrastructure projects such as Espírito Santo Saneamento and Águas de Reúso de Vitória.

This growth was accompanied by consistent results. In 2025, our revenue exceeded BRL 1.04 billion, while we maintained financial discipline, low leverage, and investment capacity. At the same time, we expanded our operational scale. Today, we are present in several states, offer multiple contractual models, and operate in an integrated manner across the concessions, industrial, and solutions segments.

Quality guaranteed at all our locations

Beyond growing, we have strengthened our ability to execute. In an industry that requires long-term commitments, we understand that our main challenge—and our responsibility—is to fully comply with the contracts we have entered into while ensuring the quality, continuity, and improvement of our services. This commitment guides our decisions and reinforces the trust of our customers, partners, and society.

At the same time, we have consolidated a key initiative: the definitive integration of sustainability into our business model. The Hydrosphere strategy, created in Brazil and now part of the group's global agenda, represents this progress. More than a set of guidelines, it structures the way we operate by connecting climate, efficiency, innovation, governance, and people around material issues and clear commitments. In 2025, by hosting the Hydrosphere workshop, we helped transform this vision into a common framework for all GS Inima operations worldwide.

In the environmental area, we have made steady progress with ambition. Our operations are directly linked to the conservation of water resources and the improvement of environmental quality in the regions where we operate. We

We operate in an industry in which every result directly affects people's lives and environmental balance. With this understanding, we guide our strategy to grow consistently, deliver with excellence, and create sustainable value for society



continuously invest in expanding and modernizing treatment systems, reducing water losses, and improving the energy efficiency of our operations. Flagship programs, such as *Destino Certo* (The Right Destination), which focuses on waste management and recovery, and *Renovar* (Renew), which focuses on the energy transition, reinforce our commitment to the circular economy and decarbonization.

We have also advanced our climate management efforts, including the preparation of an emissions inventory, risk analysis, and the development of mitigation and adaptation plans. In a context of increasing water scarcity

and extreme weather events, we recognize that our role extends beyond operations: we are key contributors to developing solutions for the country's water security. Solutions such as water reuse for industrial purposes and advances in desalination demonstrate this contribution by diversifying water sources and reducing pressure on natural water resources.

Social impact

We have strengthened our engagement with communities, particularly in areas where operations are just beginning. We understand that taking responsibility for a sanitation system goes beyond infrastructure: it requires dialogue, engagement, and the development of trust. We practice active listening and focus on service continuity, which are essential to strengthening our social license to operate.

Internally, we continue to strengthen our organization. The creation of the Engineering Department, progress in our digital transformation—including initiatives such as the growing use of data and automation—and greater integration across areas have enhanced our efficiency, productivity, and delivery capabilities. This structural improvement was crucial to sustaining our recent growth and preparing the company for future cycles.

Looking ahead, we are clear about our role. Brazil faces the challenge of achieving universal access to sanitation by 2033 while also dealing with increasing pressure on water resources. This context calls for investment, innovation, and the ability to execute at scale—and GS Inima Brasil is prepared to contribute consistently.

We will continue to advance responsibly by increasingly integrating sustainability into our business decisions and strengthening our position as a strategic partner in the country's development. For us, caring for water means caring for life—and for the future we want to build.

Paulo Roberto de Oliveira

CEO of GS Inima Brasil



Highlights of the 2024-2025 biennium



Águas de Reúso de Vitória (ES)

Brazil's first reclaimed water subconcession



Espírito Santo Saneamento (ES)

Public-Private Partnership with Companhia Espírito-santense de Saneamento (Cesan) to provide sanitary sewer services in 35 municipalities in the state



Ourinhos Saneamento (SP)

Concórdia Saneamento (SC)

Brodowski Saneamento (SP)

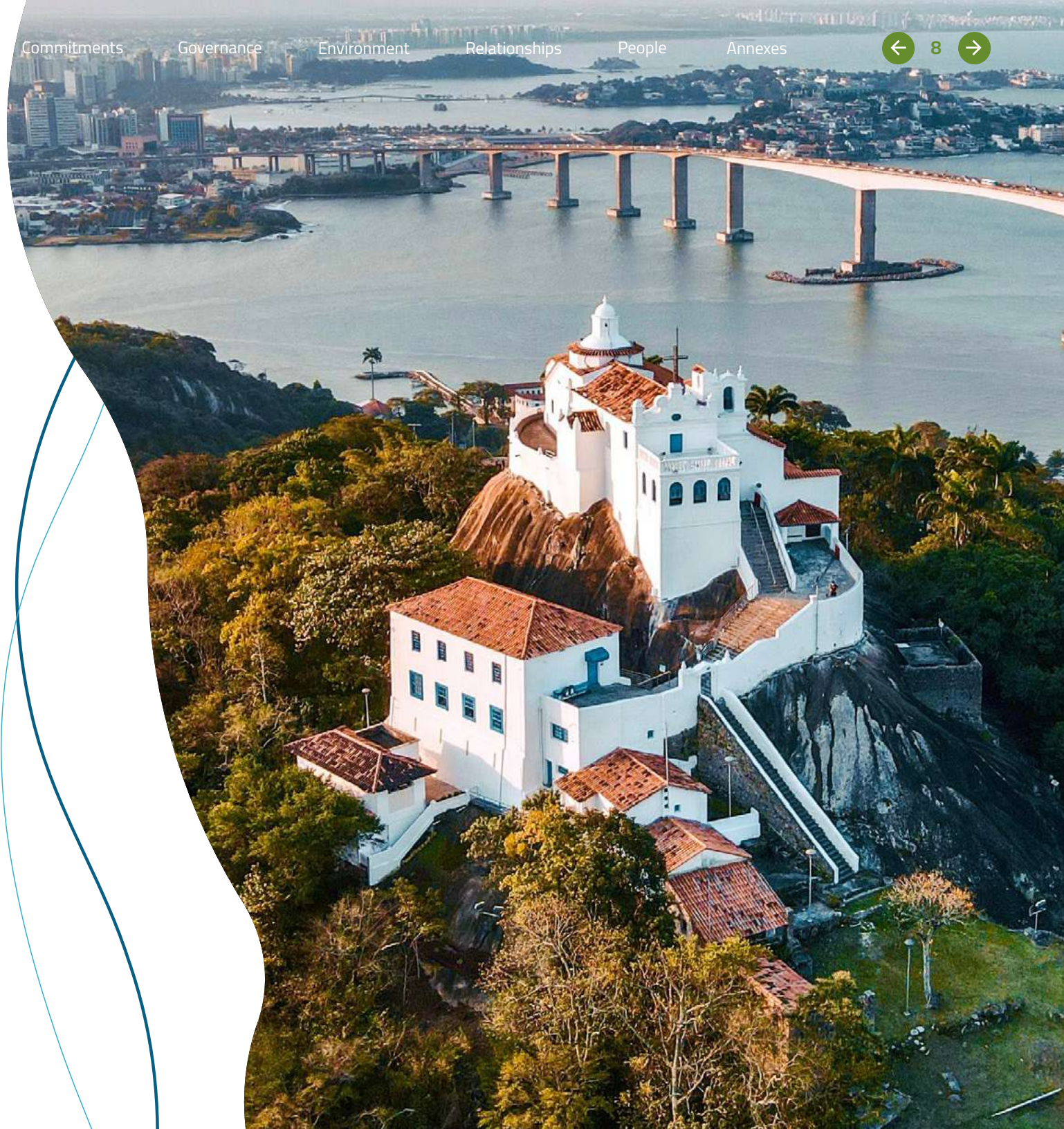
Barrinha Saneamento (SP)

Contract signing and commencement of water and sewage concession operations for water and wastewater services in the municipalities



Utilitas (CE)

Acquisition of a 30% stake in the project located in the Pecém Industrial and Port Complex





Environment and climate action

Recognition

Awarded the **2025 Gold Seal** under the Brazilian GHG Protocol Program, recognizing excellence and transparency in the Greenhouse Gas Emissions Inventory

Energy transition

Structuring of the *Renovar* Program, focused on energy efficiency, and a significant increase in the **renewable share of the company's electricity mix, from 44% to 61%** between 2024 and 2025

Circular economy

76% circularity in waste management in 2025 through initiatives such as supplying wastewater treatment plant sludge to the cement industry



Social impact

Investment in the community

BRL 3.95 million invested during the 2024–2025 cycle in social, cultural, and local development initiatives in the areas served

Humanitarian aid

Corporate mobilization, logistical support, and **volunteer efforts during the 2024 floods in Rio Grande do Sul**, helping ensure continuity of the water supply

Employees

Launch of the GS Inima Brasil **Corporate University**, an integrated platform featuring dozens of learning tracks, as well as the *Gente Saudável* (Healthy People) Program, focused on promoting the physical and mental well-being of teams



Economic performance and operational excellence

Financial stability

BRL 284 million invested during the 2024–2025 cycle and **BRL 1.04 billion** in revenue in 2025; **BRL 1.6 billion** in projected investments over the next five years

Loss reduction

740,000 m³ of water saved through loss-reduction programs during the 2024–2025 cycle

Low debt

Net debt-to-EBITDA ratio of 1.38 in 2025

Guaranteed quality

Achievement of **100% of the targets** established in the contract and linked to the Water Quality Index (IQA) and Wastewater Quality Index (IQE)



Governance, innovation, and integrity

Value Chain

Implementation of the G-Certifica platform in the procurement area, ensuring that 100% of new suppliers contracted during the two-year period underwent evaluation and due diligence based on **environmental, social, and human rights criteria**

Excellence in controls

Completion of the **K-SOX** implementation, inspired by the international Sarbanes-Oxley Act, which mapped critical workflows and strengthened more than 100 key financial, operational, and integrity controls across the Brazilian operation

Digital transformation

Consolidation of the **GS Inima Smart** platform, modernizing the cloud-based commercial management of concessions and significantly improving relationships, agility, and service for end users

Awards

In 2025, the sustainable innovation of the Águas de Reúso de Vitória Project earned a **GRI Infra Awards**, while our progress in corporate governance and the modernization of internal audit controls received national recognition through the **IIA May Brazil Award**

Hydrosphere 2025 Global Workshop

Held in Brazil, the meeting brought together the **international leaders** of the GS Inima Group and marked the official adoption of our corporate strategy as the central pillar of the ESG vision for all the company's operations worldwide

Business

- GS Inima Brasil
- 30 Years of Brazil
- Performance
- Vision for the Future



GS Inima Brasil

GRI 2-1, 2-6

GS Inima Brasil is a Brazilian holding company that, over more than three decades of operations in the country, has built a track record defined by a pioneering spirit in the infrastructure sector, with a focus on basic sanitation and solutions spanning the entire water cycle. As a wholly owned subsidiary of GS Inima Environment, headquartered in Spain, our Brazilian operation benefits from technical support and global expertise in environmental and water solutions. This international connection enables the continuous exchange of technology and the development of robust projects focused on sustainability.

Our value chain extends from the procurement of critical inputs, such as electricity, chemicals, and specialized equipment, to the final delivery of services to public and private clients. In the public sector, our work focuses on serving municipal populations. In the industrial sector,

We are guided by the values that define GS Inima: integrity, excellence, commitment, innovation, and teamwork



Our activities are organized into three segments



Water supply, wastewater collection, and treatment through concessions and public-private partnerships (PPPs)



Water and wastewater treatment, reuse, and desalination for industrial clients



Management and execution of construction projects, technical support, and the operation and maintenance of water infrastructure

we focus on supplying water and ensuring the water security and availability required to maintain operational processes at large industrial complexes.

Our mission is to contribute to a more sustainable future through efficient water management, creating positive economic, environmental, and social impacts for our customers, shareholders, employees, and communities. This strategic direction is shared across all our business segments and reinforced by a vision that positions us as one of Brazil's leading private companies in the sector, committed to sustainable growth, contractual discipline, and the creation of long-term value.

With more than 30 years of experience in the country and as one of the pioneers of private-sector participation in

this field, we have developed a deep understanding of the specific characteristics and challenges of the Brazilian context. At the same time, we are part of a global network of knowledge, innovation, and technology focused on the sustainable management of the water cycle.

This combination strengthens our ability to contribute consistently to addressing structural challenges in the country's sanitation sector, including universal access to services, energy efficiency, water security, and the adoption of increasingly clean and efficient technological solutions.

During the 2024–2025 biennium, this model supported significant achievements, accelerated our growth, and positioned GS Inima Brasil among the private companies that expanded their presence in the sector most significantly.

30 Years of Brazil

A journey defined by a pioneering spirit, innovation, environmental responsibility, and commitment to Brazil

1995

Brazil's first sewage concession

We signed our first contract in **Ribeirão Preto** (SP), marking the beginning of Ambient Serviços Ambientais' journey and opening a new chapter in Brazil's sanitation history.

1999 to 2012

First expansion in the Southeast

When the Spanish company OHL acquired a controlling stake in Ambient in 1999, we expanded our presence in the interior of the State of São Paulo through a new sewage concession contract in **Mogi Mirim**. This established Sesamm and made us the first private company to **form a partnership with Sabesp**. During this period, we also developed infrastructure projects in partnership with the São Paulo-based company, including sanitary sewer systems in **Campos do Jordão** and **São José dos Campos**, both structured under an asset-leasing model. This marked the consolidation of our technical reputation in the country.

2012

Integration into the GS Group

OHL Inima was acquired by the GS Group, one of South Korea's largest business groups. GS Inima Environment was established, combining South Korean technology with Spanish expertise in water management. Locally, we became known as **GS Inima Brasil**.

2014

National expansion in sanitation

Under a new contractual model, the public-private partnership (PPP) with Casal expanded our operations to **Maceió** (AL), strengthening our capacity to implement sanitary sewer systems in municipalities of various sizes.

2015 and 2016

Consolidation in the sanitation sector and new contracts

Water and sewage concessions, such as those of Companhia de Água e Esgoto de **Paraibuna** (Caepa), Companhia de Saneamento de **Santa Rita do Passa Quatro** (Comasa), and GS Inima Samar (Soluções Ambientais de **Araçatuba**), strengthened our presence in the Southeast and marked our entry into water supply services.



2018

A leader in desalination

GS Inima presented the winning design for **Brazil's first large-scale desalination plant for human consumption, to be located in Fortaleza (CE)**, through an Expression of Interest Proposal (EOI) submitted to Companhia de Água e Esgoto do Ceará (Cagece).

2019

Growth and industrial expansion

GS Inima Industrial was established, marking our entry into the industrial sector through the acquisition of **Aquapolo (SP)**, **GS Inima Industrial Triunfo (RS)**, and **GS Inima Industrial Jeceaba (MG)**. This made us a leader in industrial water solutions in Brazil. **GS Inima Soluções** was also established, and another water and sewage concession was secured, marking the company's entry into the state of Minas Gerais through Saneouro in **Ouro Preto**.

2020

New legal framework for sanitation

We consolidated our corporate structure and organized ourselves to respond to the new regulatory environment, strengthening our governance, shared services, project management, and engineering structures to increase our participation in bidding processes.

2021
to
2023

Expansion with a focus on universal access

New concessions in the interior of the State of São Paulo—with Sanel in the municipality of **Luiz Antônio** and Palmeiras Saneamento in the municipality of **Santa Cruz das Palmeiras**—reinforced our commitment to universal access and operational efficiency.

2024

New models and expansion of water solutions

We secured the country's first subconcession for the production of reclaimed water in partnership with Companhia Espírito-Santense de Saneamento (Cesan), in Espírito Santo. Through **Águas de Reúso de Vitória**, we will be responsible for treating the wastewater of Espírito Santo's capital city and for producing reclaimed water for industries in the region. That same year, we expanded our presence in water and sewage concessions with **Ourinhos** Saneamento (SP) and **Concórdia** Saneamento (SC). With the acquisition of a stake in **Utilitas**, we have also become part of the consortium responsible for treating and discharging wastewater from the Port of Pecém Industrial Complex (CE).

2025

The biggest leap in our history

We signed a Public-Private Partnership (PPP) with Cesan, consolidating our presence in Espírito Santo. The contract provides for investments in the sanitary sewer system of **Vitória (ES)** and **34 other municipalities**, significantly expanding our operations in the country. That same year, we secured two new water and sewage concessions: **Brodowski** Saneamento and **Barrinha** Saneamento, both located in the interior of the State of São Paulo.

Corporate identity



Mission

To help build a sustainable global future by managing the entire water cycle through the provision of sanitation and industrial utility services with excellence, commitment, and innovation, generating economic, environmental, and social value for customers, suppliers, shareholders, employees, and Brazilian society.



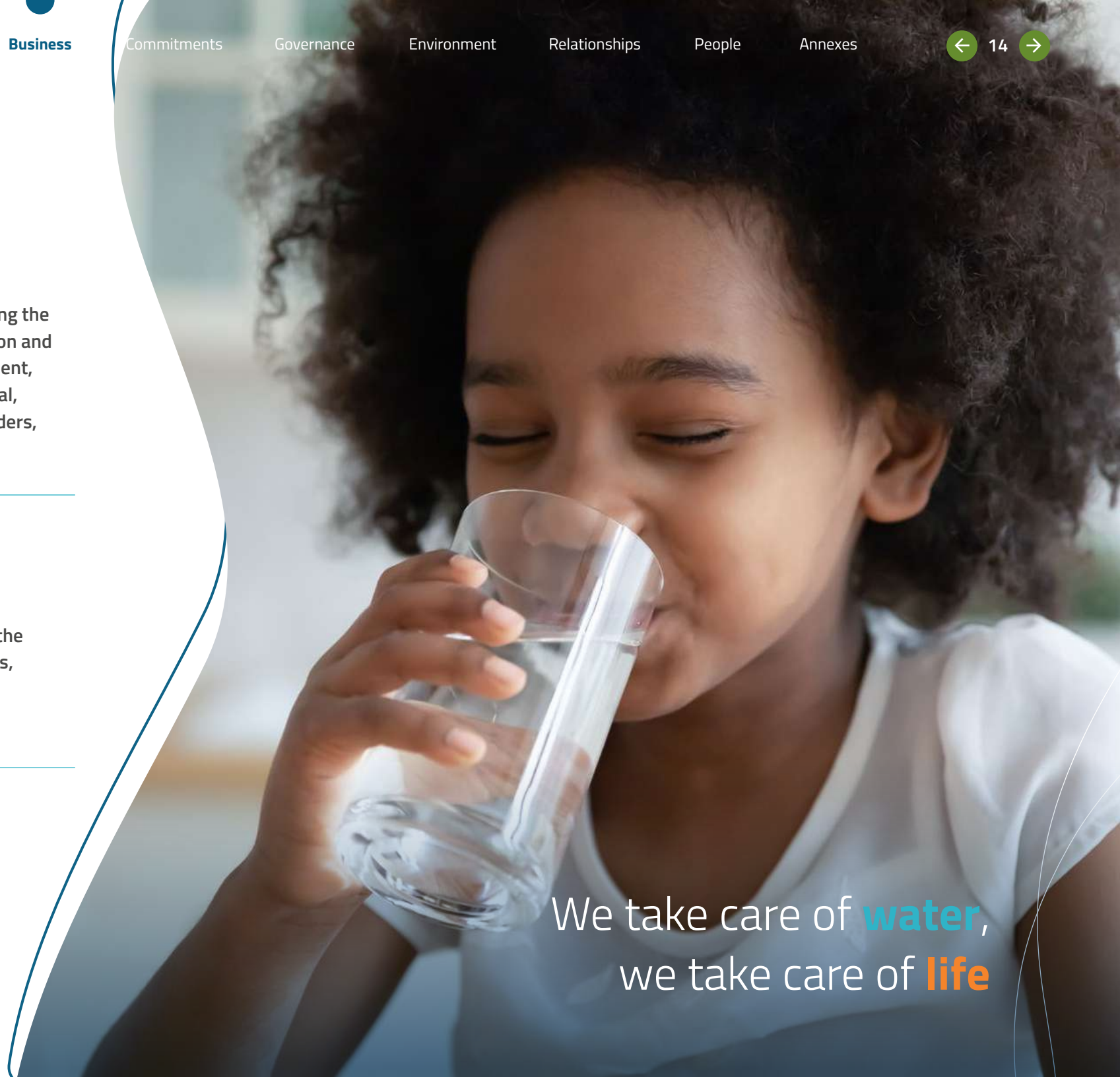
Vision

To be recognized as a company of excellence and a benchmark in operational management in Brazil's sanitation and industrial utilities sector, as well as the best partner for fulfilling legal and social obligations, while ranking among the sector's largest private companies through sustainable growth.



Values

- Excellence in service delivery
- Pioneering spirit and innovation
- Integrity and commitments
- Sustainability and social responsibility
- Care, appreciation of people, and safety



We take care of **water**,
we take care of **life**

Operational structure

Over the course of three decades, we have built a broad and diversified portfolio that reflects our expertise, innovative capacity, and the geographic reach of our solutions

Concessions

On the **Concessions** front, we operate water supply and wastewater services in municipalities with diverse profiles and challenges. We operate in the states of São Paulo, Alagoas, Minas Gerais, Santa Catarina, and Espírito Santo, implementing projects to expand, modernize, and operate these systems. We combine investment, operational efficiency, and technology to strengthen water security, preserve natural resources, and contribute to quality of life.

Our work in the concessions sector is structured around different contractual models, enabling us to tailor solutions to the specific characteristics of each project.

Industrial

In the **Industrial** segment, we provide highly complex solutions for large-scale industrial plants in sectors such as steel, pulp and paper, petrochemicals, and mining. GS Inima Brasil is responsible for the country’s largest water reclaimed projects, including operations such as Aquapolo and Águas de Reúso de Vitória, as well as contracts focused on water supply and sustainable industrial water management. The integration of engineering, technological innovation, and operational management underpins our role as a strategic partner to industry.

Solutions

In **Solutions**, we operate and maintain water supply and wastewater systems and provide services ranging from engineering, consulting, and project design to asset modernization. We also manage and execute construction projects related to sanitation and water infrastructure, serving both public and private operators through a portfolio of tailored services designed to meet different sizes, profiles, and needs.



Concession contract models

Water and sewage concessions

We assume full responsibility for the operation, maintenance, and investment in water supply and wastewater services for a fixed term. We are compensated through user fees, while the assets remain public.

Sewage concessions

We invest in and operate only part of the systems—water supply or wastewater—in coordination with the government, which may retain certain responsibilities, such as tariff management.

Subconcessions

We are delegated by another operator to perform specific services, with responsibilities and targets defined in the contract.

Public-Private Partnerships (PPP)

We develop projects in partnership with government agencies, particularly to facilitate investment in sanitary sewer systems, with compensation that may combine user fees and public subsidies.

Asset leasing

We invest our own funds in infrastructure and, after implementation, make the assets available to the government through a lease agreement for a fixed term.

GS Inima Brasil by the numbers

Our installed capacity and reach at the end of 2025



Reach

1.8 million

people served by water supply and sewer services

16 units

sanitation operations

4 industrial

units



Sanitation

15

Water Treatment Plants (WTP) and 62 operational wells with an installed capacity to produce 3,300 l/s of drinking water for the population

25

Wastewater Treatment Plants (WWTPs) in operation with an installed capacity to treat 4,500 l/s of sewage

3,248 km

of water supply networks

3,291 km

of sewage networks



Industry

1

Reclaimed Water Production Plant for industrial use, with an installed capacity of 650 l/s

1

Water Treatment Plant for Industrial Use with an installed capacity of 1,700 l/s

13 industrial customers

served across 3 industrial hubs



People and the value chain

1,170

employees

630

third-party employees

2,287

active suppliers

Aquapolo, São Paulo (SP)



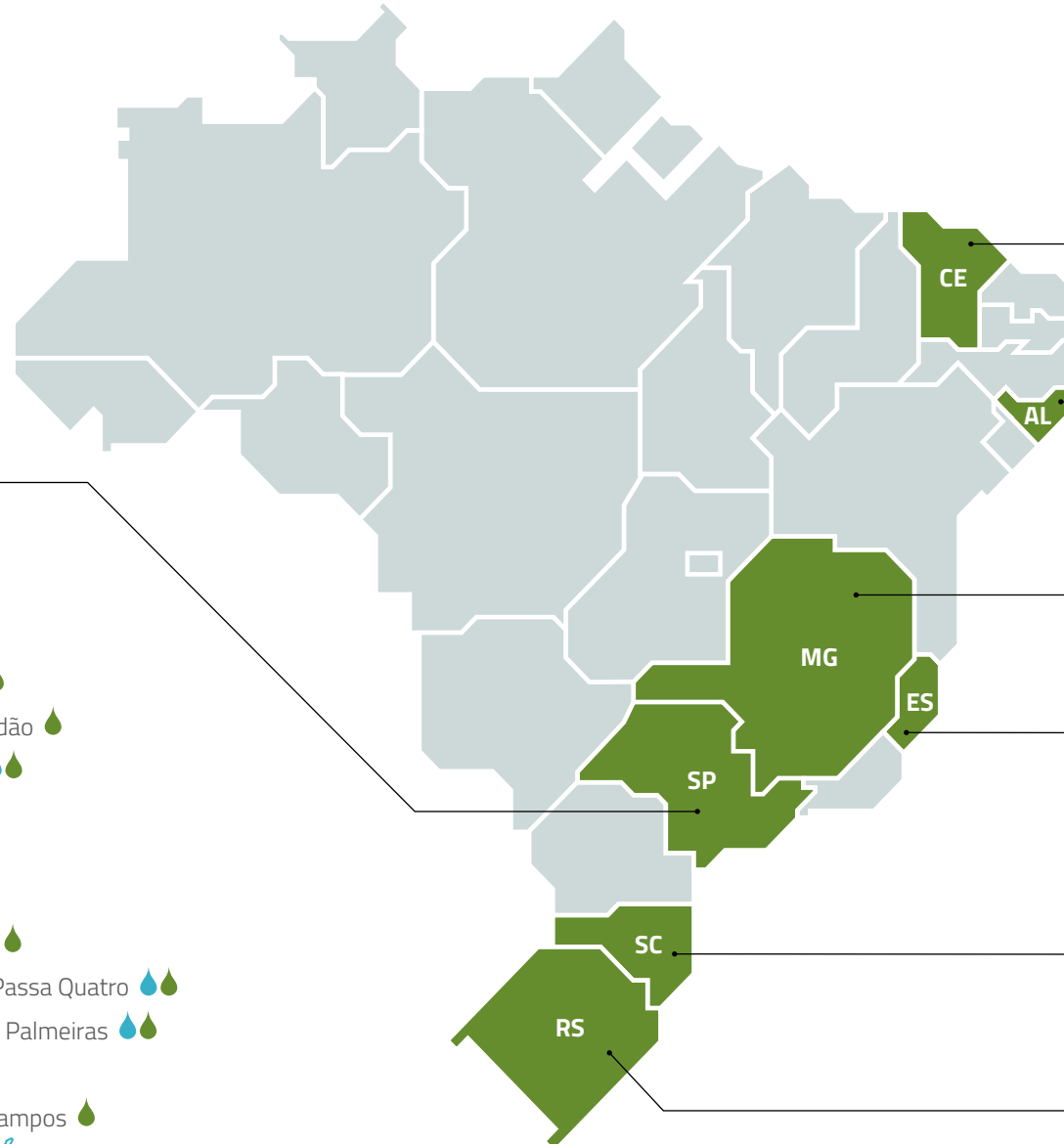
GS Inima Brasil operating units

Nationwide presence in water and wastewater services, reclaimed water, and industrial utilities

-  Water and sewage concession
-  Sewage concession/PPP/asset lease (sewage)
-  Industrial/utilities/reclaimed water
-  Operation and maintenance solutions and services

São Paulo

- Araçatuba 
- Barrinha 
- Batatais 
- Birigui 
- Brodowski 
- Campos do Jordão 
- Luiz Antônio 
- Mogi Mirim 
- Ourinhos 
- Paraibuna 
- Ribeirão Preto 
- Santa Rita do Passa Quatro 
- Santa Cruz das Palmeiras 
- São Paulo 
- São José dos Campos 
- Sertãozinho 



Ceará

Fortaleza 

Alagoas

Maceió 

Minas Gerais

Ouro Preto 

Espírito Santo

Vitória and Serra 
Vitória + 34 municipalities 

Santa Catarina

Concórdia 

Rio Grande do Sul

Triunfo 

Concessions

16 operations | ~ 1.8 million people served

Municipality	Unit	Population served	Services	Start of operations ¹
Ribeirão Preto (SP)	GS Inima Ambient	724,835	Wastewater treatment	1995
Mogi Mirim (SP)	Sesamm	89,207	Wastewater treatment	2008
Campos do Jordão (SP)	Araucária	47,659	Asset lease for the design and construction of the wastewater collection and treatment system	2010
São José dos Campos (SP)	Sanevap	218,123	Asset lease for the design and construction of the wastewater collection and treatment system	2012
Maceió (AL)	Sanama (PPP Maceió)	167,140	Wastewater collection and treatment, as well as support for commercial management	2014
Paraibuna (SP)	Caepa	13,676	Water supply, wastewater collection and treatment	2015
Santa Rita do Passa Quatro (SP)	Comasa	22,425	Water supply, wastewater collection and treatment	2016
Araçatuba (SP)	GS Inima Samar	202,046	Water supply, wastewater collection and treatment	2016
Ouro Preto (MG)	Saneouro	67,210	Water supply, wastewater collection and treatment	2019
Luiz Antônio (SP)	Sanel	13,314	Water supply, wastewater collection and treatment	2020
Santa Cruz das Palmeiras (SP)	Palmeiras Saneamento	29,268	Water supply, wastewater collection and treatment	2023
Ourinhos (SP)	Ourinhos Saneamento	104,120	Water supply, wastewater collection and treatment	2024
Concórdia (SC)	Concórdia Saneamento	68,196	Water supply, wastewater collection and treatment	2024
Brodowski (SP)	Brodowski Saneamento	26,652	Water supply, wastewater collection and treatment	2025
Vitória (ES) + 34 municipalities in the state	Espírito Santo Saneamento	687,220	Wastewater collection and treatment, as well as support for commercial management	2025
Barrinha (SP)	Barrinha Saneamento	32,057	Water supply, sewage collection and treatment	2025

Solutions

3 operations | 194,000 people benefited

Municipality	Unit	Population served	Services	Start of operations ¹
Batatais (SP)	Batatais	48,347	Supply of materials, labor, and technical supervision for the operation, maintenance, and monitoring of a wastewater treatment plant	2023
Birigui (SP)	Birigui	40,996	Operation and maintenance of a groundwater collection and treatment system	2021
Sertãozinho (SP)	Sertãozinho	105,280	Operation and maintenance of a wastewater treatment plant	2023

Industrial

4 operations

Municipality	Unit	Population served	Services	Start of operations ¹
São Paulo (SP)	Aquapolo	–	Production of reclaimed water from treated sanitary wastewater for industrial use	2019
Triunfo (RS)	GS Inima Industrial Triunfo	–	Production and supply of purified water, demineralized water, and potable water for industrial use	2019
Vitória and Serra (ES)	Águas de Reúso de Vitória	–	Wastewater treatment and production of reclaimed water for industrial use	2024
São Gonçalo do Amarante (CE)	Utilitas	–	Treatment and discharge of industrial effluents	2024

¹ Signing of the contract or acquisition by GS Inima.

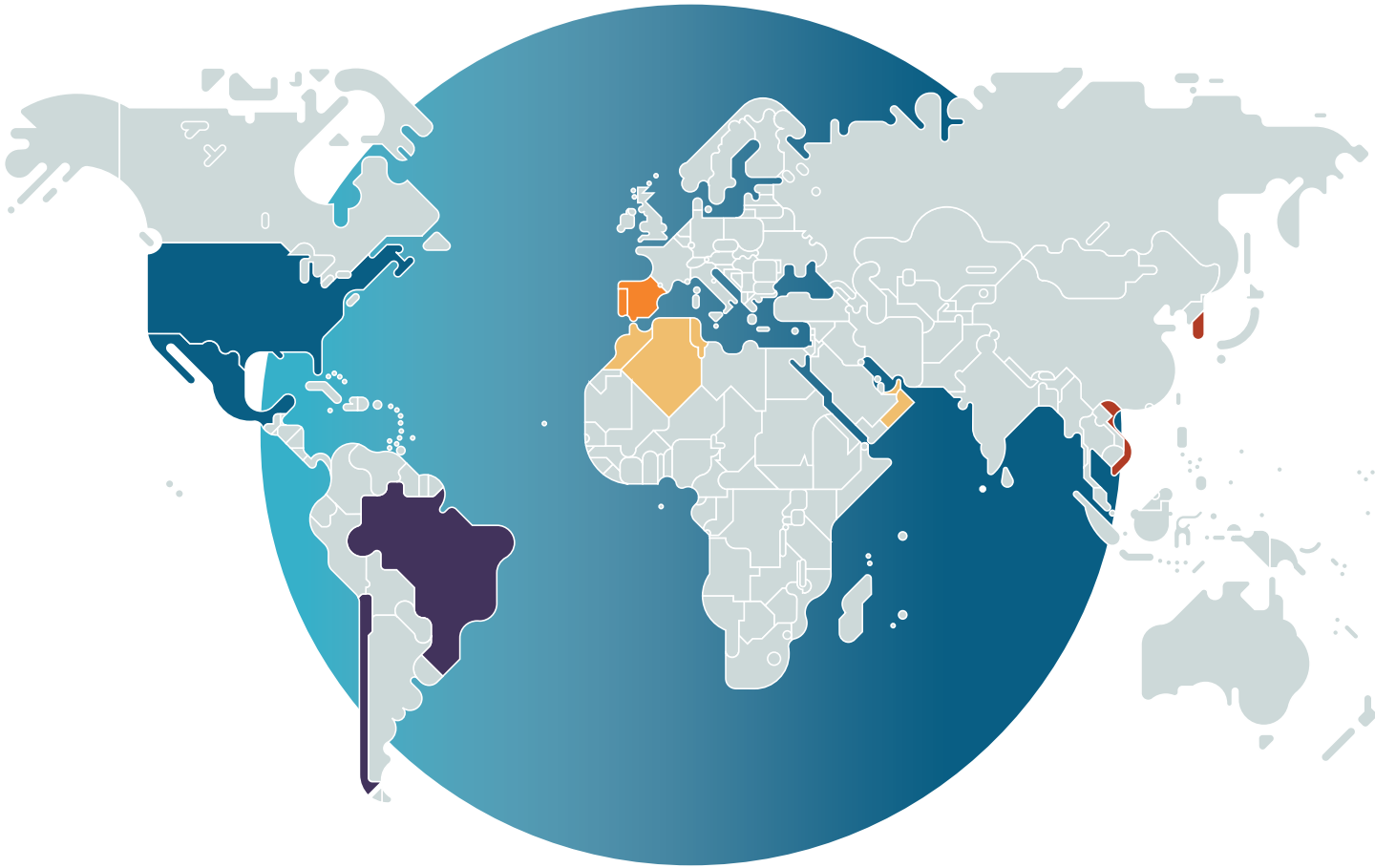
Global presence

GS Inima is an international group specializing in water solutions, with more than 70 years of experience and operations across five continents. Our global operations combine technical expertise, innovation, and operational experience in water supply, wastewater treatment, reclaimed water, and desalination projects.

For GS Inima Brasil, being part of this global ecosystem provides access to technologies, knowledge, and expertise developed across different markets. This integration strengthens our ability to address the country’s sanitation and water security challenges.

More than 200	projects developed across the entire water cycle
More than 100	active contracts
1.2 million m³/day	drinking water treatment capacity
2 million m³/day	of wastewater treatment
1.8 million m³/day	of desalination

A global leader in water solutions, with more than 70 years of pioneering work, a presence on five continents, and the capacity to improve the lives of millions of people worldwide



South America

- Brazil
- Chile

North America

- Mexico
- United States

Europe

- Spain
- Portugal

Africa

- Algeria
- Morocco
- Tunisia
- Oman
- United Arab Emirates

Asia

- South Korea
- Vietnam

Performance

We have built a track record of expansion through portfolio growth and balanced revenue management



More than just positive figures, GS Inima Brasil's performance during the 2024–2025 biennium reflects a company prepared to grow responsibly, make strategic decisions, and operate with excellence in increasingly complex environments. During a period marked by regulatory changes, intense competition, and emerging climate challenges, the company established a track record of expansion and efficiency. We increased our scale, expanded our presence, strengthened our operations, and demonstrated our ability to execute large-scale projects with financial discipline.

Portfolio growth was accompanied by balanced management of revenue, investments, and cash flow, enabling us to undertake new commitments and complete the deliveries scheduled for the period. Sound financial health—supported by low leverage, effective cost management, and predictable concession revenues—has kept the company competitive and prepared for future expansion cycles.

This performance is also reflected in our technical progress. System modernization, the growing use of digital tools, energy efficiency, and the expansion of industrial water reuse have strengthened our operational indicators. The creation of the Engineering Department, for example, ushered in a new era of integration, efficiency, and productivity, enabling the same team to deliver more projects with greater quality and less rework. Initiatives such as the standardization of engineering solutions have begun to generate direct gains in revenue, efficiency, and operational reliability.



HIGHLIGHT OF THE SERIES

Espírito Santo Saneamento + Águas de Reúso de Vitória

GS Inima Brasil's arrival in Espírito Santo marks a milestone in the company's history: for the first time, two complementary projects—a statewide public-private partnership (PPP) for sanitary wastewater treatment and a highly complex industrial reclaimed water plant—are working together to transform urban life, environmental quality, and water security in the region. Together, these projects place Espírito Santo at the forefront of integrated water solutions in Brazil.

GS Inima in Espírito Santo

Infrastructure, reclaimed water, and the future of water



Espírito Santo Saneamento

Espírito Santo Saneamento, a public-private partnership (PPP) established with Companhia Espírito-Santense de Saneamento (Cesan), is currently our largest expansion contract in the country. Its scope covers 35 municipalities and will benefit more than 700,000 people, with investments exceeding BRL 1 billion over the contract period.

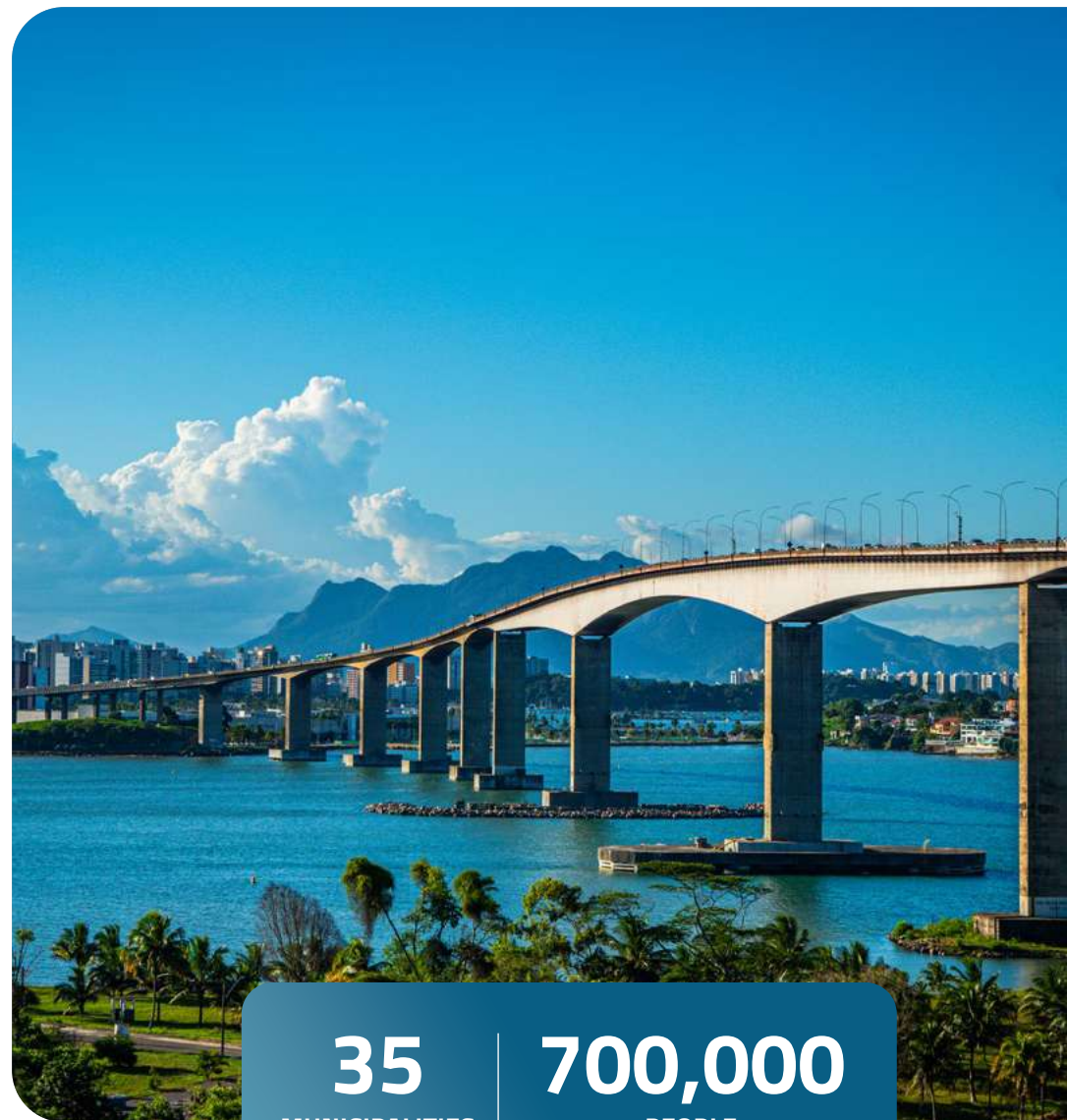
The project provides for the construction of 37 new wastewater treatment plants (WWTPs), the expansion and modernization of five others, the installation of 75 new pumping stations, and the connection of 62,000 households, in addition to kilometers of new collection networks and modernized outfalls. Once fully implemented, the program is expected to enable the state to achieve universal access to sewer services by 2033, reduce hospitalizations caused by waterborne diseases, improve the quality of water bodies, and prepare cities for sustainable urban growth.



Águas de Reúso de Vitória

The Águas de Reúso de Vitória subconcession introduces a complementary and equally strategic solution. The plant combines technologies that are innovative in Brazil, including simultaneous biological nutrient removal, ultrafiltration, a two-stage reverse osmosis process, and energy recovery systems, enabling it to produce highly reliable reclaimed water for large industrial facilities. The project reduces pressure on natural water sources, enhances water security in the metropolitan area, and strengthens the business environment, particularly in a state with a strong industrial base and growing climate challenges.

As a practical model for water security in the face of increasing global water scarcity, the Águas de Reúso de Vitória Project earned GS Inima Brasil the 2025 GRI Awards Infrastructure in the Water category. Presented by the GRI Institute—which annually recognizes the best sustainable development programs, projects, and initiatives in the transportation, energy, basic sanitation, urban and social infrastructure, and environmental assets sectors—the award reaffirms our commitment to transforming challenges into opportunities through responsibility, technology, and meaningful impact.



35 | **700,000**
MUNICIPALITIES | PEOPLE

served by the Espírito Santo Saneamento Project

Financial discipline and strategic execution

GRI 203-1

The 2024–2025 biennium challenged us to grow in a more demanding economic environment, marked by high interest rates, fierce competition, and strict regulations. This context reinforces our commitment to responsible, transparent, and long-term financial management. That approach made all the difference: we achieved the goals established for the period while balancing growth, efficiency, and value preservation.

Our results improved



HIGHLIGHT

We strengthened our cash position during the period and maintained a low leverage ratio. As of December 2025, our net debt-to-EBITDA ratio was **1.38 times**—a level of financial comfort that is uncommon in the industry.

HOW WE CREATE VALUE

Our cycle of financial discipline



Rigorous planning

In-depth studies and scenario analyses to select projects aligned with the company’s strategy and capable of generating sustainable value.



Project selection

Disciplined participation in competitive bidding processes, prioritizing opportunities that align with our execution capabilities and return criteria.



Efficient execution

Integration of engineering, operations, and management to deliver projects with quality, predictability, and operational efficiency.



Responsible financial management

Decision-making based on a balance between growth, investment, cash generation, and risk mitigation.



Value protection

Governance, control, and financial discipline that ensure business sustainability and long-term value creation.

We are navigating this period with a clear sense of purpose: to grow responsibly. We have expanded our presence, delivered complex projects, strengthened our capabilities, and achieved consistent results, while maintaining the financial stability that underpins our future



Direct economic value generated and distributed (BRL thousand) GRI 201-1

	2023	2024	2025
Direct economic value generated (A)	BRL 888,920	BRL 952,003	BRL 1,133,120
Revenues	BRL 888,920	BRL 952,003	BRL 1,133,120
Economic value distributed (B)	-BRL 481,690	-BRL 558,334	-BRL 729,031
Personnel	-BRL 128,335	-BRL 141,897	-BRL 169,451
Operating costs	-BRL 122,385	-BRL 104,303	-BRL 169,682
Cost of debt capital	-BRL 62,518	-BRL 129,897	-BRL 177,325
Taxes, fees, and contributions	-BRL 168,453	-BRL 182,236	-BRL 212,573
Economic value withheld (A) - (B)	BRL 407,230	BRL 393,670	BRL 404,089



Investments (Capex)

BRL 284 million between 2024 and 2025

Read more details about infrastructure investments (Capex) in the [GRI Disclosures Supplement](#).

Key priorities for the 2024-2025 biennium:

- System implementation and expansion;
- Water and wastewater treatment;
- Network expansion and rehabilitation;
- Technological modernization of assets;
- Energy and operational efficiency.

Operational efficiency

Over the past two years, we have made steady progress in the operational management of our concessions and industrial operations. As the company has grown—securing new contracts and entering new markets—we have evolved the way we plan, operate, and maintain water and wastewater systems. This progress has been driven by three mutually reinforcing factors: efficiency management, productivity gains, and the application of innovation to day-to-day operations.

Efficiency, productivity, and innovation are the cornerstones of our water and wastewater operations



Integrated engineering to deliver value

The integration of Engineering, Operations, and New Business has transformed the way we structure each project. Reinforced by the creation of the Engineering Department, this change has brought those who assess opportunities closer to the teams that will ultimately implement them, streamlining processes, anticipating adjustments, and improving the technical quality of each proposal.

Today, the decisions made during project origination are grounded in operational reality, with more precise Capex, Opex, and technical requirements. This has a direct impact on performance: projects are launched more smoothly, predictably, and efficiently.

Transformation in the new concessions

We have developed 100-day plans to stabilize services at our new concessions, restore critical assets, and, above all, earn the social license to operate.

We also face barriers typical of the transition of essential services, including the transfer of energy accounts, infrastructure upgrades, the installation of new wells, environmental compliance, and staff replacement.

In some cases, we take over systems that require technological upgrades and additional personnel, calling for emergency measures, the recruitment of professionals, and coordinated efforts across various units. Even so, we have maintained service continuity and raised our service standards within a few weeks.

In Concórdia (SC), for example, we reduced water losses from approximately 60% to 45% in one year through an intensive program to detect leaks, modernize equipment, and reorganize operational processes. The effort involved engineering, technical teams, community outreach, and ongoing dialogue with local stakeholders, from mayors and city council members to neighborhood associations.

Industrial solutions that expand our impact

At the same time, in the industrial sector, we have expanded our ability to offer customized solutions based on technology and long-term business models. The repositioning of the Industrial segment—now integrated into the reclaimed water and desalination agenda—has enabled us to advance value-added solutions for major clients, combining specialized engineering, automated systems, and greater operational reliability. The acquisition of Águas de Reúso de Vitória (ES) and our ongoing investments in GS Inima Industrial Triunfo (RS) and Aquapolo (SP) reinforce our position as one of the country’s leading industrial water solutions operators.

Taken together, these developments underscore a key point: our ability to execute has improved. We are operating more assets across more states, addressing complex challenges, and delivering consistent, sustainable results aligned with the company’s commitments. We have progressed not only in technical efficiency, but also in the quality of our relationships with communities, regulatory dialogue, contractual governance, and collaboration across teams. Together, these elements form the foundation for GS Inima Brasil’s next growth cycle.

New solutions

GRI 3-3 (Innovation, technology, and digital transformation)

Throughout our history, we have come to understand that innovation in sanitation is not limited to incorporating new technologies—it also means transforming the way we operate, make decisions, and interact with our customers. In an industry that is intensive in assets, energy, and technical expertise, innovation has become a direct driver of efficiency, resilience, and competitiveness.

This process begins with a strong global connection. GS Inima's innovation strategy is coordinated by the **Global Research, Development, and Innovation Department** in Spain, which focuses on structural challenges facing the sector, such as energy efficiency, water scarcity, and circular models of water use.

In Brazil, we have advanced by establishing our own technical governance framework through the restructuring of the Engineering Department. This has integrated the development of new projects with actual operational needs, reducing imbalances, accelerating decision-making, and improving the quality of the solutions implemented.

This new arrangement has delivered tangible results. Using the same structure, we expanded our delivery capacity, increased productivity, and strengthened integration across areas, enabling innovation to move beyond isolated initiatives and become an integral part of the company's day-to-day operations.

A culture of innovation is also driven by structured investments. **In 2024, we allocated more than BRL 3.9 million to projects eligible under the *Lei do Bem* (Brazilian R&D Tax Incentive Law)**, focused on developing solutions in artificial intelligence, operational efficiency, and value creation from waste. This initiative strengthens our ability to consistently test, scale, and incorporate new technologies.

By integrating engineering, technology, data, and operations, we are building a foundation that enables us to evolve toward increasingly digital, automated, and predictive models



GS Inima Samar Operational Control Center, in Araçatuba (SP).

Analytical skills

At both the operational and corporate levels, digital transformation is reshaping processes and expanding our analytical capabilities. The implementation of the SAP S/4HANA ERP represents a significant step forward in integrating areas such as finance, procurement, and operations, bringing greater reliability, traceability, and agility to decision-making. At the same time, we have advanced the automation of administrative routines through initiatives such as GS Bots (RPA), as well as the Acelera+ (Speed Up) Project, which digitized the procurement cycle and strengthened our relationships with suppliers, making processes more agile, standardized, and efficient.

In customer interactions, this transformation translates into a simpler, more digital, and more accessible experience.

GS Inima Smart, our proprietary sales and customer relationship management platform, has become a central customer service channel, processing more than 220,000 interactions per month and increasing user autonomy, while reducing operating costs and improving service quality.

We are also advancing in the development of a data-driven culture. The adoption of Business Intelligence (BI) tools and the establishment of an Operational Data Center enable us to consolidate field data, support predictive analytics, and anticipate failures, thereby increasing the efficiency and reliability of operations. This technological advancement is accompanied by substantial investments in cybersecurity, access management, and data protection, ensuring the integrity of critical infrastructure and compliance with legislation, including Brazil's General Data Protection Law (LGPD).



AI in operations

Greater precision, lower consumption

Throughout the 2024–2025 biennium, the application of artificial intelligence and machine learning moved beyond the pilot phase and became a reality in GS Inima Industrial's operations, generating direct efficiency gains and cost savings.

At the Aquapolo facility in São Paulo, we implemented artificial intelligence models for the biological control of aeration. The system calculates the optimal oxygenation level in real time and predictively adjusts reagent dosage, optimizing nutrient removal and significantly reducing energy consumption.

At the Triunfo facility in Rio Grande do Sul, machine learning algorithms have been integrated into the reverse osmosis system to identify the precise time to clean the membranes. As a result, we avoid unnecessary downtime, reduce water and chemical consumption, and extend the service life of our equipment.

These initiatives pave the way for the next stage: developing digital twins for plants capable of simulating operational scenarios and supporting increasingly accurate, data-driven decisions.

Vision for the Future

The coming years will be decisive for Brazil's sanitation sector. The New Legal Framework for Basic Sanitation (Law No. 14,026/2020), by establishing mandatory targets for universal access to drinking water and sewage collection and treatment by 2033, ushers in a decade in which infrastructure expansion will become mandatory. For GS Inima Brasil, this represents both a commitment and an opportunity: we aim to increase our contribution to the national goal by expanding our presence, accelerating projects, and delivering solutions that integrate technology, sustainability, and efficiency.

However, the future of water depends not only on investment in water supply infrastructure. It also depends on diversifying and protecting water sources, as well as applying innovation. This understanding has become even more pressing in light of the scenario outlined in studies published in 2026. In Brazil, according to the Trata Brasil Institute, more than 30 million people lack access to drinking water, while approximately 90 million people, or 43.3% of the population, lack access

to sewage collection services. According to a [United Nations \(UN\) report](#), 2.2 billion people worldwide still lack safe access to water, 3.5 billion lack adequate sanitation, and nearly 4 billion experience severe food shortages for at least one month each year. Furthermore, 75% of the world's population already lives under conditions of water insecurity—a situation that highlights the reality known as the “global water crisis.”

The impacts of this phenomenon are also evident in Brazil: prolonged droughts, recurring extreme weather events, declining water quality, pressure on aquifers, and growing urban and industrial demand. To address this situation, we must plan for the future based on science, technology, and climate adaptation.

It is in this context that GS Inima's sustainability strategy, Hydrosphere, has emerged, guiding our vision for the future by integrating climate, energy, efficiency, innovation, and governance into a single management system. It connects our environmental commitments with business decisions for the coming years, establishes goals, metrics, and investments, and prepares our teams to operate under a water regime that no longer resembles the past.

The future of water depends on diversifying and protecting water sources and applying innovation



Desalination Plant
Barka V – Oman



Strategic fronts

Turning global challenges into opportunities

GS Inima Brasil structures its operations through initiatives that are already redefining water management around the world. In a landscape shaped by climate change, pressure on water resources, industrial transformation, and technological advancement, our strategic priorities reflect how we turn these trends into concrete drivers of growth, efficiency, and innovation.

Further information on the Hydrosphere strategy is provided in the [Commitments](#) chapter.

01 | Desalination

The increasing frequency of extreme weather events and water shortages in various regions underscores the need for long-term solutions that ensure a continuous water supply. In this context, desalination is emerging as a strategic alternative. We have been conducting studies in the states of Espírito Santo, Ceará, Rio de Janeiro, Bahia, and Paraná, with technical support from our Spanish headquarters—a global leader in this field—positioning the company in a market expected to grow significantly in the coming years.

02 | Reclaimed water for industry

The growth of water-intensive sectors—such as green hydrogen, data centers, petrochemicals, mining, and steelmaking—is driving demand for large-scale water reuse solutions. Projects such as Aquapolo, Águas de Reúso de Vitória, and Hidrus demonstrate our ability to respond to this trend by providing water security for industry and contributing to more circular models of water use.

03 | Universal access to basic sanitation and SDG 6

The implementation of the New Legal Framework for Sanitation and its universal access targets is creating a more structured and competitive environment, with growing demand for qualified operators. We are prepared for this new cycle, combining technical expertise, financial strength, and operational experience to participate in new auctions and expand our presence in systems that require scale, efficiency, and service quality.

04 | Sustainable and resilient infrastructure

The sector currently faces the critical challenge of developing more sustainable infrastructure that is better prepared for extreme scenarios. At GS Inima Brasil, we understand that sustainable sanitation goes beyond providing basic services: it generates integrated environmental, social, and economic benefits for cities and industries. This approach strengthens our sanitation services and makes them more resilient by actively incorporating digital transformation, energy efficiency, the circular economy, and emissions reduction into our operations. This model modernizes our operations with a focus on resource regeneration—such as reclaimed water and waste recovery—minimizing environmental impacts and ensuring water security for the future.

Commitments

- Hydrosphere
- Materiality
- External initiatives



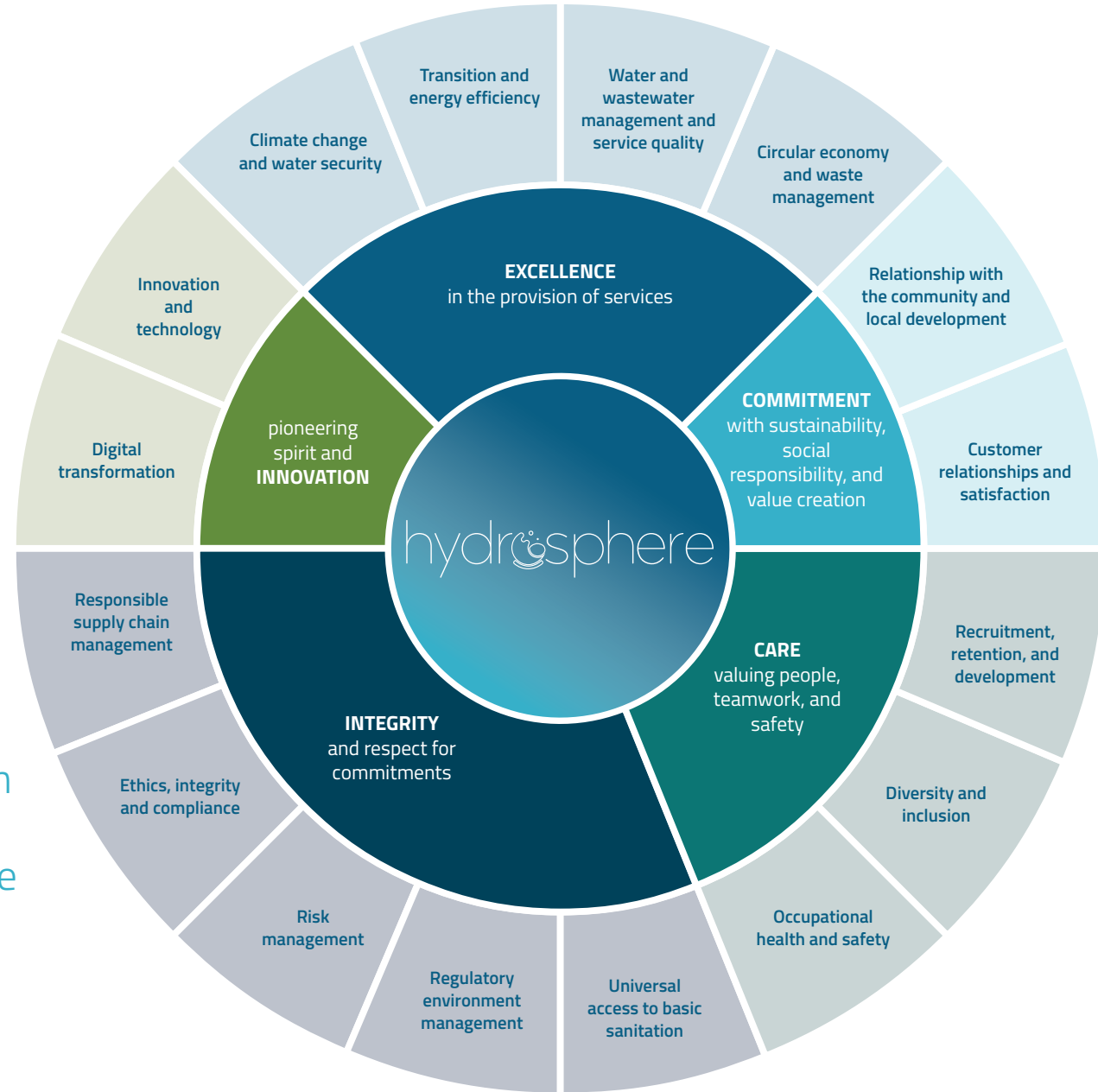
Hydrosphere

Created in 2020 to represent GS Inima Brasil's sustainability strategy, Hydrosphere integrates our values with key sustainability issues. It guides the business toward increasingly strategic and mature ESG performance, meeting our stakeholders' expectations and demonstrating the company's commitment to the United Nations (UN) Sustainable Development Goals (SDGs).

Hydrosphere (see the graphic representation on the right) is structured around five pillars that embody the company's values, connect the topics shaping its sustainability journey, and prioritize alignment with the following SDGs: SDG 6 (Clean Water and Sanitation), SDG 7 (Affordable and Clean Energy), SDG 12 (Responsible Consumption and Production), SDG 13 (Climate Action), and SDG 16 (Peace, Justice, and Strong Institutions). These pillars support an integrated approach to the water cycle, energy efficiency, circularity, innovation, ethical governance, and responsible relationships with people and communities.

More than a set of commitments, Hydrosphere represents the way we operate and envision the future, addressing the social, environmental, and governance impacts, risks, and opportunities facing GS Inima Brasil.

Hydrosphere is the link between our values, our strategy, and the commitments that guide our performance sustainability



SDGs related to the Hydrosphere strategy



Trends for the 2024-2025 biennium GRI 2-23

The past two years have marked the consolidation of Hydrosphere within the company's governance, internal culture, and operations. The creation of the Hydrosphere/ ESG Commission symbolizes this evolution. Comprising directors from the Operations, Engineering, People, Industrial, Finance, and Sustainability divisions, the commission brings together senior leadership to discuss strategic issues, review action plans, monitor indicators, and guide the collaborative implementation of the ESG pillars.

The evolution of our sustainability strategy is also reflected in the progress of our flagship programs, described below.



DESTINO CERTO

The program has grown stronger and become an internal benchmark for circularity, with greater traceability and efficiency in waste management.



RENOVAR

The program has gained momentum on the agenda of efficiency, the energy transition, and the use of cleaner energy sources.



INTEGRITY

We have fostered a culture of ethics, transparency, and compliance, strengthening governance in our relationships and operations.



GENTE SAUDÁVEL

The program has significantly expanded the scope of initiatives focused on employees' quality of life and their physical, mental, and social well-being.



PROFESSIONAL DEVELOPMENT PROGRAM (PDP)

The program has expanded its focus on enhancing technical and behavioral skills and has been replicated across the organization.



HERDEIROS DO FUTURO (HEIRS OF THE FUTURE)

The program has expanded its work in health and environmental education in public schools, turning students into advocates for best practices and sustainability.



ÁGUA E VIDA (WATER AND LIFE)

We have strengthened community engagement, as well as health and environmental education, fostering more transparent and responsible relationships with people in the regions where we operate.



CLIMATE STRATEGY

The strategy has developed initiatives for climate risk mitigation and adaptation, while advancing the decarbonization of our operations and value chain.

In 2025, we took a decisive step forward by updating our Corporate Sustainability Policy, which formalizes guidelines applicable to all our operations and business relationships



In 2025, GS Inima took a decisive step by updating its Corporate Sustainability Policy. The document now represents the company's highest level of commitment to the ESG agenda, formalizing guidelines applicable to all administrative and operational activities.

The revision also reinforces the company's alignment with key global frameworks—such as the Sustainable Development Goals (SDGs), the UN Global Compact, ILO conventions, and the Guiding Principles on Business and Human Rights—ensuring the adoption of the precautionary principle and due diligence in the day-to-day management of social and environmental risks and impacts.



Hydrosphere 2025 Global Workshop
São Paulo (SP), Brazil



Hydrosphere becomes global

GS Inima Group establishes working groups in four priority areas

In 2025, we experienced one of the most important moments in our recent history: Hydrosphere became part of GS Inima Group's global sustainability strategy. This change was formalized during the Global Hydrosphere 2025 Workshop, a two-day event held in Brazil that brought together leaders and technical teams from all the countries where the group operates.

The event marked the adoption of Hydrosphere as the central strategy and purpose of the global ESG vision, integrating guidelines, goals, governance, and culture around four priority areas: Organizational culture; Digital transformation; Water security; and Climate mitigation. Each area now has a global working group that will define, beginning in 2026, the goals to be incorporated into the group's corporate plan.

Sustainability governance

GRI 2-12, 2-13, 2-14, 2-17, 2-23, 2-24

The way we manage sustainability at GS Inima Brasil reflects a simple principle: integration. Our ESG issues are integral to our strategic decisions, our operations, and the way we envision the future of our business.

This responsibility begins at the highest level of governance. The Governing Board provides strategic oversight of the company's economic, environmental, and social impacts, ensuring alignment with the Group's global guidelines. At the same time, day-to-day executive management is led by the CEO of GS Inima Brasil, who is responsible for translating these guidelines into action, including approving the materiality matrix and the Sustainability Report.

This model is based on a multi-stakeholder approach. Established in 2024, the Hydrosphere/ESG Commission connects different areas of the company and serves as the technical driving force behind the strategy, ensuring that priority issues are incorporated across operations, investments, and risk management.

Our commitments are aligned with international standards, such as the Sustainable Development Goals (SDGs) and the UN Global Compact, reflecting our ambition to make a consistently positive and responsible contribution.

More than just a set of guidelines, our sustainability governance is a living system that continually evolves to address the challenges facing the industry and meet society's expectations.

Materiality GRI 3-1

The process began with an in-depth analysis of our operating environment and trends in the sanitation sector, including regulation, climate risks, technological innovation, human rights, and social expectations. Based on these sector-specific studies, international benchmarks, and internal documents—such as Hydrosphere guidelines and company operational plans and policies—we identified a list of impacts, risks, and opportunities (IROs) potentially relevant to our business.

In the next step, we expanded stakeholder involvement by listening to those who influence and those who are influenced by our activities. We conduct online consultations, one-on-one interviews with leaders, investors, and external experts, as well as surveys of customers, employees, and surrounding communities. This structured listening process made it possible to assess the relevance of each topic from multiple perspectives and accurately understand the key expectations and concerns regarding the company's future.

Once the contributions had been consolidated, the results were analyzed in depth, taking into account the probability and magnitude of the impacts—financial and socio-environmental—as well as their perceived relevance to stakeholders. The final step was validation by senior leadership, ensuring that the prioritized topics not only reflected what we heard but also aligned with our strategic direction, Hydrosphere, and the growth cycle we are currently experiencing.





The 2025 update to GS Inima Brasil's materiality matrix strengthened our ability to manage the business with strategic clarity, transparency, and a focus on issues that truly generate impact.

We conduct this process in line with international best practices and the double materiality approach, which considers both the impacts we have on the economy, people, and the environment and the financial effects these same issues may have on us.

This integrated approach reinforces our commitment to sustainable growth aligned with the needs of our customers, regulators, employees, investors, and communities.

The result of this process is a consistent and useful materiality matrix that is integrated into our management practices and guides our decisions, investments, and sustainability reporting. Each thematic area corresponds to the pillars of Hydrosphere, our tactical plans, and the work of the Hydrosphere/ESG Commission.

Throughout this report, we explain how we address each material topic in our operations and provide concrete examples of how they translate into actions, metrics, innovation, investments, and direct impacts for customers, employees, and communities.

LEARN MORE

About the materiality process in the [GRI Disclosures Supplement](#).



Material topics GRI 3-2

Climate change
and water security



Description

Management of the risks—both physical and transitional—and opportunities related to climate change, including mitigation and adaptation strategies to ensure water security in the regions served. Anticipating future scenarios and considering extreme events such as droughts and floods strengthens climate resilience and the protection of water resources.

Social and environmental impacts

- Risk of water supply instability due to extreme weather events, such as droughts and floods, particularly in contexts with lower operational resilience.
- Changes in water quality and increased pressure on water bodies resulting from nonpoint-source pollution, watershed degradation, and the improper discharge of untreated sewage.
- Contribution to water security in the regions served through investments in resilience and redundancy, including the expansion of reservoirs, system interconnections, and the diversification of water supply sources.

Water and wastewater
management and
quality of services
provided



Description

Integrated water and wastewater management, treating water as the primary input for sanitation services and for serving industrial customers. This includes the efficient use of water resources, loss reduction, and system reliability, as well as the quality of operational processes throughout the entire chain, ensuring proper disposal and directly impacting public health, environmental protection, and customer confidence. It also reflects a commitment to the quality of the services provided and to the safety and well-being of consumers throughout the entire operational cycle.

Social and environmental impacts

- Water waste and increased water stress in the region resulting from water losses.
- Contribution to the cleanup and improvement of water quality in water sources through the expansion of wastewater treatment and the implementation of water reuse practices.
- Compliance with water quality standards and uninterrupted distribution, generating positive impacts on public health and increasing trust among the general public, industrial customers, and regulators.
- Expansion of access to and improvement of sanitary sewer services, generating environmental and social benefits.

Recruitment,
development, and
retention of employees



Description

Career plans, recognition, compensation, benefits, employee engagement, and training strategies focused on attracting, developing, and retaining talent while reducing turnover. This includes practices related to employer branding, diversity, equity, non-discrimination, and labor compliance, as well as efforts to promote employees' physical, mental, and social well-being. It contributes to leadership development, the continuity of critical knowledge, and the company's competitiveness in the market.

Social and environmental impacts

- Strengthening of operational capacity, productivity, and organizational culture.
- Leadership development and talent retention.
- Improvement of the organizational climate, employee engagement, and well-being.
- Enhancement of the company's appeal as an employer, with positive impacts on competitiveness and its relationship with the market.

Customer relations



Description

Monitoring and managing the continuous improvement of customer satisfaction, with a focus on quality, reliability, and fairness in service delivery. This includes efficient customer service processes and clear, transparent communication with customers, helping to build trust and foster long-term relationships.

Social and environmental impacts

- A fair and transparent tariff structure with mechanisms that promote equitable access to services and the sustainability of investments.
- Improved customer satisfaction, trust, and relationships.
- Greater transparency and communication with the public, particularly during operational interventions and service interruptions.

Community relations and local development



Description

Respect for local communities and the strengthening of dialogue and participation channels; management of economic and socio-environmental impacts on surrounding communities; and development of educational and awareness-raising activities and initiatives focused on local needs.

Social and environmental impacts

- Strengthening dialogue and social participation mechanisms, addressing conflicts, contributing to conflict prevention, and building trusting relationships with communities.
- Impacts of construction and operations on local communities, including noise, traffic, land acquisition, and temporary relocation.
- Expanding water and wastewater coverage through universal access improves quality of life, generates socioeconomic benefits, increases property values, attracts local investment, and protects public health. This contributes to ensuring the human right to water and sanitation, as well as to achieving SDG 6 and national regulatory targets.

Universal access to basic sanitation



Description

Promoting universal access to water and basic sanitation by expanding coverage and ensuring reliable, continuous services. This includes adopting fair tariff structures that ensure affordability, thereby contributing to social inclusion and meeting the sector’s regulatory objectives.

Social and environmental impacts

- Expanding access to essential water and wastewater services while improving the quality and reliability of the services provided.
- Reducing inequalities and promoting social inclusion, with positive impacts on the living conditions and dignity of the populations served.
- Improving public health and reducing health risks, particularly in the most vulnerable areas.

Ethics, integrity, and compliance



Description

Compliance with applicable standards, laws, and regulations, including anti-corruption practices and the promotion of a culture of integrity throughout organizational processes. This includes disseminating the Code of Conduct; preventing and combating illegal practices such as fraud, bribery, and anti-competitive conduct; and respecting human rights and non-discrimination in relationships with employees, customers, partners, and other stakeholders. It contributes to the integrity of operations and to trust in institutional relationships.

Social and environmental impacts

- Strengthening corporate governance, organizational integrity, and institutional trust.
- Reduced risks of fraud, corruption, and legal and regulatory noncompliance.
- Protecting our reputation and strengthening our relationships with customers, partners, regulators, and society.

Management of the regulatory environment



Description

Ensuring compliance with contracts, concessions, and applicable laws, thereby providing legal certainty and operational stability. This includes proactive management of the regulatory environment, with continuous monitoring and anticipation of scenarios that could affect the business, as well as maintaining ethical, transparent, and responsible relationships with government agencies, regulators, and professional associations. These efforts contribute to institutional credibility and regulatory predictability.

Social and environmental impacts

- Compliance with legal and regulatory requirements, ensuring operational stability and service continuity.
- Legal certainty in contracts, reducing the risk of penalties, litigation, and financial impacts.
- Strengthening institutional credibility and relationships with regulators and government authorities.

Responsible management of the supply chain



Description

Requiring, controlling, and monitoring suppliers' quality standards, including the adoption of socio-environmental criteria when contracting inputs and services. This includes supplier development, with a focus on quality standards, integrity, and sustainability, as well as respect for human rights throughout the value chain, contributing to risk management and accountability in business relationships.

Social and environmental impacts

- Standardization of practices and reduction of operational, social, environmental, and integrity risks in the supply chain.
- Greater control and monitoring of critical suppliers, with enhanced compliance and traceability.
- Reduction of reputational risks and strengthening of relationships with suppliers and partners.

Innovation, technology, and digital transformation



Description

Investment in innovation and the development of technologies that enable the company to adapt to new scenarios, market trends, and changes in the business model, including the continuous improvement of processes and services. This encompasses the digital transformation of operations, including systems integration, the strategic use of data, and automation, as well as ensuring cybersecurity, technological integrity, and information privacy.

Social and environmental impacts

- Gains in operational efficiency and productivity, with improvements in data management, traceability, and decision-making.
- Enhancement of the customer experience through expanded digital services and greater convenience and speed in customer service.
- Reduction of operational and information security risks, with a focus on strengthening cybersecurity and data protection.
- Risks of inefficiency and loss of competitiveness in contexts of low digital integration, limited automation, and insufficient data use.

Efficiency and energy transition



Description

Reducing energy consumption and optimizing management during operations while prioritizing the use of clean and renewable energy.

Social and environmental impacts

- Challenges related to the low energy efficiency characteristic of Brazil's sanitation sector, particularly in the early years of concessions, with impacts on resource consumption and operating costs.
- Investment in renewable energy contributes to strengthening energy resilience, reducing emissions, and enhancing institutional value.

Active listening GRI 2-29

The development of our sustainability strategy begins with dialogue. More than simply identifying relevant topics, we strive to continuously understand the expectations, perceptions, and priorities of the audiences with which we engage.

We conduct periodic assessments to identify and prioritize our stakeholders, using a matrix that considers criteria such as **influence and dependence**—elements that are also incorporated into our **double materiality** process.

This perspective enables us to build strong relationships with the various groups that form part of our operational ecosystem. These include sanitation customers—residential, commercial, and industrial—employees, communities surrounding our operations, suppliers, and service providers, as well as granting authorities, regulatory agencies, and industry associations. We also maintain dialogue with labor unions, financial institutions, investors, and the media, recognizing the role each plays in fostering an environment of trust and transparency.

More than a formal process, these relationships are a management tool. Through them, we can anticipate risks, strengthen our social license to operate, and support strategic decision-making.

To ensure that this dialogue is effective, we rely on various communication channels, including the Ombudsman's Office, the Integrity Channel, and our customer service

Key Stakeholders of GS Inima Brasil



channels. In addition, our operating units maintain local points of contact that ensure close ties with communities and incorporate their perspectives into the planning and management of our operations.

This ongoing process of listening and engagement reinforces a principle that guides our work: **evolving alongside the communities and people with whom we interact.**

Active listening turns our stakeholders' perceptions and expectations into insights that guide strategic decisions and strengthen sustainable business management



External initiatives

GRI 2-28

We actively participate in initiatives that help strengthen the corporate sustainability agenda

The way we operate is not defined by our actions alone. Throughout our history, we have recognized that maximizing our contribution to addressing society's challenges—particularly those related to climate change, increasing pressure on water resources, and the need to expand access to sanitation—requires continuous dialogue, collective action, and active engagement in the forums that help shape the future of the sanitation sector.

Guided by this vision, we maintain an active presence in strategic associations, forums, and institutions, contributing to the development of the sector in Brazil and to the advancement of the sustainability agenda. Rather than simply participating in discussions, we seek to help develop practical solutions by sharing the technical expertise, operational experience, and knowledge accumulated over more than three decades of operations in the country.

This collaborative approach strengthens our ability to anticipate emerging trends, contribute constructively to the regulatory environment, and support the continued evolution of the sanitation sector. Above all, it reflects a principle embedded throughout our strategy: the challenges we face—and the solutions we pursue—can only be addressed through collective effort.



Pacto Global Rede Brasil

UN Global Compact Network Brazil

In 2023, GS Inima Brasil strengthened its Hydrosphere strategy by joining the UN Global Compact and aligning its commitments with the 17 Sustainable Development Goals (SDGs). As a participant, the company publicly commits to annually reporting its progress in promoting human rights, ensuring ethical labor practices, protecting the environment, and combating corruption.



+ Água (More Water) Movement

Also in 2023, GS Inima Brasil joined the UN Global Compact's + Water Movement, a collaborative initiative focused on advancing universal access to sanitation and strengthening water security, with the goal of positively impacting 100 million people in Brazil.



Brazilian Business Council for Sustainable Development (CEBDS)

In 2023, GS Inima Brasil Industrial joined the Brazilian Business Council for Sustainable Development (CEBDS), collaborating with a network of organizations to develop innovative solutions to socio-environmental challenges while aligning its operations with internationally recognized sustainable development practices.



Infrastructure and industry

We contribute to regulatory improvements, increased investment, and the dissemination of best practices.

- Brazilian Association and Trade Union of Private Water and Wastewater Utilities (ABCON Sindcon);
- Trata Brasil Institute;
- Brazilian Association of Infrastructure and Basic Industries (Abdib);
- GRI Infra;
- Aladyr – Latin American Association of Desalination and Water Reuse;
- Spanish Chamber – Official Spanish Chamber of Commerce in Brazil;
- Federation of Industries of the State of São Paulo (Fiesp);
- Center of Industries of the State of São Paulo (Ciesp);
- Ribeirão Preto Commercial and Industrial Association (Acirp).

Regions

We contribute to water resource governance, long-term planning, and the development of solutions tailored to local conditions.

- Lower Tietê River Basin Committee;
- Rio Grande River Basin Committee;
- Pardo River Basin Committee;
- Mogi-Guaçu Basin Committee;
- Rio das Velhas River Basin Committee (through the Headwaters Subcommittee);
- Jacutinga River Basin Committee;
- Paraíba do Sul River Basin Integration Committee;
- Paranapanema River Basin Committee;
- Caí River Basin Committee.

Bagaçu Water Treatment Plant – Samar, Araçatuba (SP)

Governance

- Structure
- Ethics, integrity, and compliance
- Risk management and internal audit
- Regulatory Affairs Management



Structure

GRI 2-9, 2-10, 2-11

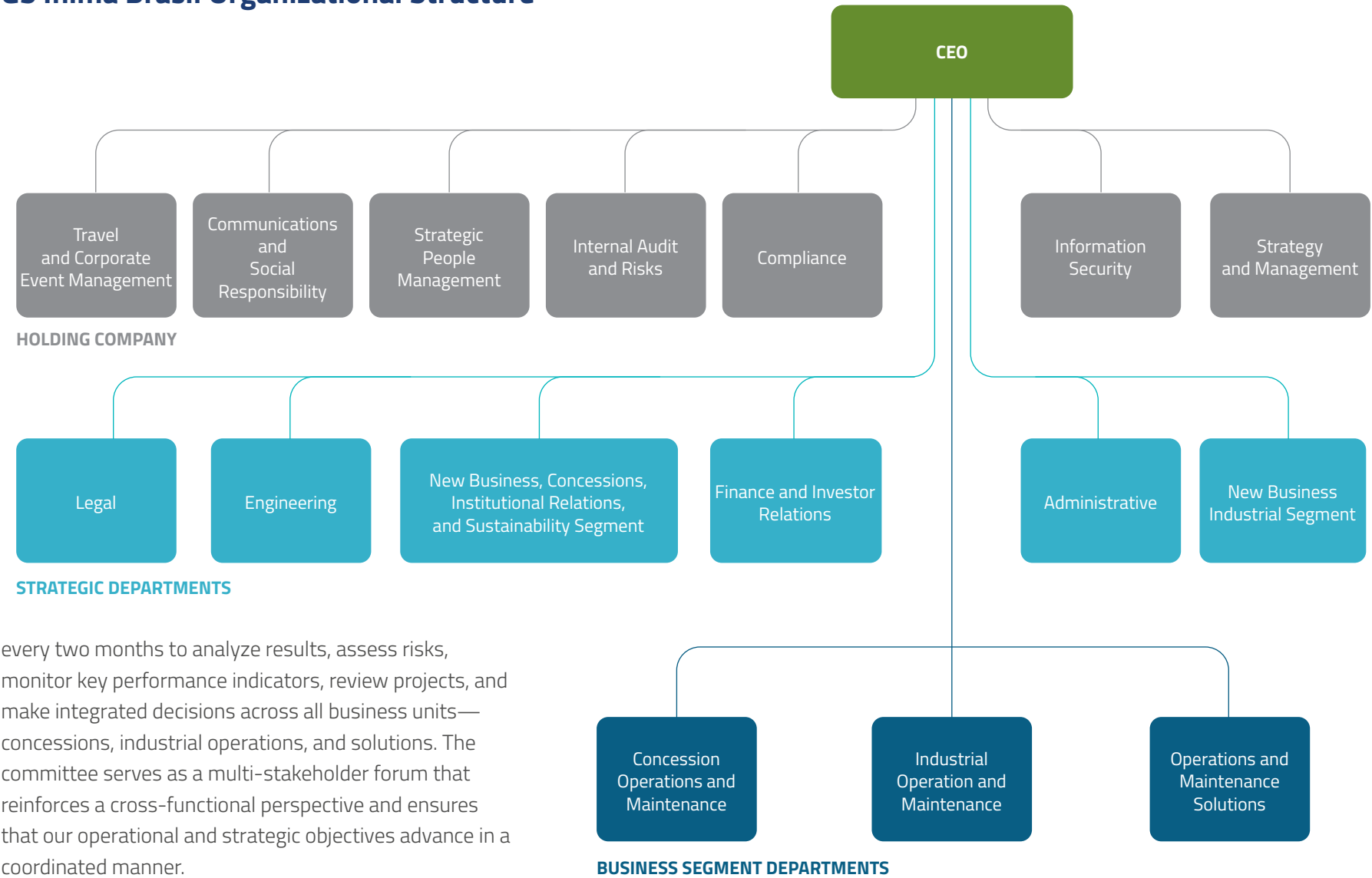
The strength of our governance is one of the pillars supporting GS Inima Brasil’s growth and ensuring that our decisions are made responsibly, transparently, and with a long-term perspective. We operate in a highly regulated and technically complex sector that is essential to the development of the regions where we operate. Our governance structure therefore seeks to balance rigor, agility, and strategic alignment.

Headquartered in Madrid, GS Inima Environment coordinates the group’s global strategy, making sure that our local decisions remain aligned with its corporate principles. At the local level, the highest governing body is the Governing Board, formally established in the company’s articles of incorporation. It is chaired by Marta Verde, CEO of the GS Inima Group, and also includes Paulo Roberto de Oliveira, CEO of GS Inima Brasil, and Cristiane Cordeiro von Ellenrieder, General Counsel of GS Inima Brasil.

Locally, our governance is exercised by a Board of Directors appointed by the headquarters. The Board oversees the strategic direction of the Brazilian operation, approves structural decisions, and ensures that our activities remain aligned with global principles of sustainability, performance, integrity, and regulatory compliance.

The day-to-day management of GS Inima Brasil is led by the CEO and supported by the Executive Committee, comprising directors and executive leaders who meet

GS Inima Brasil Organizational Structure



every two months to analyze results, assess risks, monitor key performance indicators, review projects, and make integrated decisions across all business units—concessions, industrial operations, and solutions. The committee serves as a multi-stakeholder forum that reinforces a cross-functional perspective and ensures that our operational and strategic objectives advance in a coordinated manner.

Evolution of governance

The rapid growth of our portfolio—particularly as we expanded into new states and broadened our range of industrial solutions—required a significant evolution of our governance structure



Between 2024 and 2025, we implemented important changes to support the increasing complexity of our business and prepare the company for its next expansion cycle.

Creation of the Engineering Department

The main organizational change took place in 2024 with the creation of the Engineering Department, a cross-functional unit that began connecting project, concession, and industrial teams. This structure strengthens technical standardization, accelerates feasibility analyses, improves the quality of detailed designs, and expands our capacity to develop proprietary solutions, such as the reuse, desalination, and operational efficiency technologies highlighted herein. Today, the Department plays a key role in integrating new business initiatives, operations, and strategic planning, thereby strengthening our ability to compete for highly complex projects.

Consolidation of governance practices

This period also saw the consolidation of governance practices based on compliance, legal affairs, regulatory management, and internal controls. The environment created by the New Sanitation Framework has underscored the need for more structured processes for regulatory monitoring, contract oversight, dialogue with government agencies, and integrated risk management. The Legal Department has begun working more closely with operational units to ensure compliance, anticipate risks, and promote decisions aligned with best practices.

Policies

Our governance structure is based on a solid regulatory framework that guides decision-making, standardizes processes, and ensures that our operations are aligned with the GS Inima Group’s global principles and the specific needs of the Brazilian market. The combination of international guidelines and local regulations strengthens our ability to grow with discipline, transparency, and social and environmental responsibility.

We follow a structured set of **20 global corporate policies** addressing key issues such as anti-corruption, human rights, diversity and inclusion, responsible sourcing, risk management, data protection, sustainability, and quality. These guidelines ensure consistency across the group’s international operations, creating a common foundation for integrity, compliance, and decision-making in every country where we operate.

In Brazil, we supplement this framework with local policies that reflect the country’s regulatory environment and the specific characteristics of our business. These policies address areas such as information security, integrity due diligence, public procurement, purchasing, corporate travel, risk management, feasibility analyses, and physical security, among others. This set of guidelines shapes our daily work, provides predictability across areas, and strengthens our controls.



Policy Committee

Over the past two years, this regulatory ecosystem has undergone a comprehensive review and been further strengthened. In 2024, we established the Policy Committee, which is responsible for reviewing, harmonizing, and updating all local policies, ensuring consistency across documents, reducing ambiguities, and reinforcing compliance with Brazilian and international standards. The committee works across the organization, coordinating different areas to ensure that our policies keep pace with the company’s and society’s evolution.



1st GS Inima Brasil International Technical Meeting – An initiative created to strengthen technical integration, promote the exchange of experiences, and disseminate best practices among the group's operations.



Committees and technical meetings

Operational integration and collaboration among units

A major step forward in the integration of GS Inima Brasil over the past two years was the establishment of an operational governance framework focused on collaboration and continuous improvement. To support this initiative, the company established Technical Committees organized around strategic business areas, covering the following divisions: **Sales, Laboratory, Inima Smart, Projects & Construction, Electrical & Automation, Hydraulics, and Processes.**

These forums serve as permanent platforms for knowledge sharing, practice standardization, and solution dissemination, promoting strong operational integration and enhancing technical expertise across the company's various units. By jointly analyzing day-to-day challenges, the committees contribute directly to mitigating operational risks, increasing system reliability, optimizing processes, and identifying new opportunities for innovation.

Ethics, integrity and compliance

GRI 2-15, 2-16, 2-25, 2-26, 3-3 (Ethics, Integrity, and compliance), 205-1, 205-2, 205-3, 206-1, 415-1

At GS Inima Brasil, we recognize that integrity extends far beyond a set of rules. It is a daily commitment that safeguards our reputation, informs our decisions, and embodies who we are as an organization. We provide essential services in a highly regulated and rapidly changing industry. For this reason, ethics must be at the heart of every decision, contract, and relationship with employees, customers, suppliers, and government agencies.

PROGRAMA



INTEGRIDADE



Integrity Program

The Integrity Program guides our efforts in terms of prevention, detection, and response, fostering an ethical culture that is embedded in all of the company's decisions and relationships.

In recent years, we have reinforced this commitment by means of the **GS Inima Brasil Integrity Program**, led by the Compliance area, which reports directly to the CEO. This program is aligned with GS Inima Environment's guidelines and is supported by nine pillars:

- Senior Management commitment
- Risk management
- Code, Integrity Guide and Compliance Policies
- Internal controls
- Training and communication
- Integrity Reporting Channel
- Internal investigations
- Due diligence
- Ongoing monitoring

To ensure that these pillars are applied in our day-to-day operations, our tactical framework is structured around three main areas of focus: Prevention, Detection, and Response.

1. Prevention

This dimension encompasses the tools that guide behavior and help prevent ethical risks before they occur. Key elements include:

- **Integrity Code**, which establishes the ethical standards and procedures applicable to all units, employees, and third parties;
- **Integrity Guide**, which translates these principles into practical guidelines covering topics ranging from human rights to interactions with government authorities and the use of social media;
- **Anti-Corruption Policy**, aligned with Brazilian and international laws, which strengthens controls in high-risk situations such as competitive bidding, public contracts, the offering of gifts, and interactions with public officials;
- **Conflict of Interest Policy**, which requires transparency, prior notification, and formal documentation in sensitive situations, including family relationships, outside activities, and the hiring of third parties associated with employees.

This framework is supplemented by the Gifts, Presents, and Hospitality Policy, the Policy on Contracts with the Government, and the Social Responsibility and Sponsorship Policy. Together, these policies reinforce the Integrity Program’s regulatory framework and expand its coverage of critical issues related to the company’s operations.

These tools are supported by regular training sessions, educational campaigns, and instructional materials. One of the highlights of the two-year period was the 2nd Compliance Day, which brought together teams from across the country and helped strengthen a culture of integrity in day-to-day operations.

Prevention requires proactive action. In 2024 and 2025, 100% of our operations—20 in 2024 and 24 in 2025—were assessed for corruption-related risks. The main risks identified involved contracting suppliers and third parties, relationships with government agencies, and potential conflicts of interest.

To mitigate these risks, we ensure that 100% of our employees are informed about and trained in the Integrity Program’s policies. All new employees are required to complete a compliance onboarding process and ten mandatory training courses on the Compliance Platform.



100%

of operations assessed for corruption-related risks in 2024 and 2025 (20 operations in 2024 and 24 in 2025)



100%

of employees communicated about and trained in the Integrity Program’s policies



10

mandatory compliance training programs for all new employees



This effort is also reflected in the steady increase in training. In 2025 alone, our platform recorded more than 1,500 training sessions related to the Integrity Program in Brazil. As a result, since the Integrity Program was implemented, we have reached a cumulative total of 5,823 completed training sessions, representing 4,941 hours and 53 minutes of training.

2. Detection

We believe that integrity is achieved through transparency. For this reason, we maintain the Integrity Channel, an independent platform available 24 hours a day, every day, and open to employees, suppliers, and communities. The channel allows anonymous reports, guarantees absolute confidentiality, and ensures that every report is handled with seriousness and respect.

We have also implemented internal mechanisms to identify risks and inappropriate behavior, including:

- Continuous monitoring of operations and contracts;
- Internal audits combined with legal and regulatory controls;
- Mandatory annual Conflict of Interest Disclosure process for all employees.

3. Response

All reports received through the Integrity Channel are analyzed using technical criteria and standardized investigation and documentation procedures. When necessary, corrective measures, disciplinary sanctions, and enhancements to internal processes are implemented.

To ensure impartiality in these analyses, all employees are required to complete an annual Conflict of Interest Disclosure Form, which is reviewed in advance by the Compliance area. More complex situations and sensitive cases are referred to the Integrity Committee for deliberation. During the 2024–2025 biennium, the committee continued to serve as a strategic body supporting compliance governance, with the participation of the CEO and the Legal Department. Depending on the nature of the issues under review, the committee's membership is supplemented by technical representatives from the relevant areas. This ensures a multidisciplinary approach, greater attention to the specific details of each case, and expert support for decision-making.



Integrity Channel GRI 406-1

GS Inima Brasil's Integrity Channel is exclusively intended for reports and complaints regarding matters covered by our Integrity Guide. The scope of the service is broad and includes reports of fraud, corruption, embezzlement, psychological or sexual harassment, inappropriate conduct, conflicts of interest, unlawful practice of a profession, discrimination, and prejudice. The channel is also equipped to receive reports of human rights violations, health and safety violations, workplace safety violations, environmental violations, information security incidents, misuse of assets, and accounting fraud.

The effectiveness of our detection and response capabilities is demonstrated by the use of this tool. In 2024 and 2025, 135 complaints were filed, of which 116 were accepted for technical investigation by the Compliance area. The investigations found 68 cases to be valid and three to be partially valid. Our strict governance standards resulted in five terminations, one suspension, and 27 verbal and written warnings, in addition to 35 formal guidance notices and process improvements.

Reports filed in 2024 and 2025

135

reports filed

116

investigated

68

substantiated



Click here
to access
the Integrity
Channel

In addition to the Integrity Channel, the Compliance area can be contacted through other channels for questions and guidance:



integridade@gsinima.com.br



www.integridade.gsinima.com.br



(16) 3962-8158

Culture of integrity

We place special emphasis on team engagement, fostering dialogue on ethics, respect, and responsibility across all our locations. The People area, together with Compliance and Communications, has expanded its awareness-raising efforts to include:

- Focus groups and in-person training;
- Campaigns addressing bullying and sexual harassment;
- Guidance on human rights, diversity, and respect;
- Educational initiatives on information security and digital risks;
- Ethical literacy initiatives for leaders.

These practices reinforce our commitment to a safe, diverse, healthy, and welcoming work environment.

A culture of integrity also extends to processes such as supplier selection, risk analysis, due diligence, regulatory management, and relationships with government agencies. In the sanitation sector, where utilities interact with public officials on a daily basis, structured practices, clear controls, and transparent decision-making are not merely good practices—they are essential requirements.

The effectiveness of our compliance governance is reflected in our compliance track record. During the 2024–2025 biennium, GS Inima Brasil reported no confirmed cases of corruption and was not subject to legal proceedings related to unfair competition, anticompetitive practices, or antitrust violations. Furthermore, in strict accordance with our principle of political neutrality and the guidelines of the Integrity Program, the company made no financial contributions, either directly or indirectly, to political parties or candidates.



Compliance Day 2024 Ethics in action

In 2024 and 2025, we conducted a series of awareness-raising initiatives involving the Compliance, Strategic Human Resources Management, and Communications areas. A key milestone was Compliance Day, a nationwide internal event that brought together all units to discuss ethics, respect, and the prevention of inappropriate conduct.

Throughout the cycle, we held refresher training on compliance and training on harassment, human rights, and conflicts of interest, in line with updates to the Integrity Code and Integrity Guide.

The direct results of this initiative included an increase in the responsible use of the Integrity Channel, a rise in preventive reports concerning potential conflicts, and stronger psychological safety among teams at all levels. This progress strengthens internal confidence and positions GS Inima Brasil as a leader in accountability and transparency within the industry.

Risk management and internal audit

At GS Inima Brasil, risk management and internal audit operate in an integrated manner to support decision-making, strengthen governance, and ensure the security of our operations amid the sector's growth and increasing complexity.

Our model is aligned with international standards, such as ABNT NBR ISO 31000:2018 and the International Professional Practices Framework (IPPF) of the Institute of Internal Auditors (IIA), and is structured around the concept of the three lines of practice. Under this model, business units are responsible for day-to-day risk management. Corporate functions, such as Compliance, Internal Controls, Strategy, and Risk Management, provide coordination and methodological support, while Internal Audit independently evaluates and continuously improves processes.

Corporate Risk Matrix

Integrated, cross-functional view of the business' key risks



Integrated climate risks



In the sanitation and industrial utilities sector, extreme events associated with climate change pose direct risks to the business and have cross-cutting impacts across various risk categories, including operational, financial, and strategic risks.

As a continuation of the work conducted by the group in 2025 to undertake an in-depth analysis of climate risks at each facility, these risks were incorporated into the existing corporate risk matrix. This ensures their integrated management and the continuous monitoring of mitigation action plans.

Development and maturity

Since the area was established in 2020, GS Inima Brasil has built a consistent track record of progress in risk management and internal auditing. During this period, structured risk assessments were conducted at all operating units with the support of specialized consulting firms. The scope of audits was also expanded to include critical processes such as procurement, contracts, third-party management, and operational controls.

As a result, GS Inima Brasil has developed a corporate risk framework that consolidates assessments conducted at its operating units and provides an integrated view of the business's key risks. The matrix currently covers 31 macro risks, in addition to more than 400 recommendations for improvement. The identified risks are classified into different categories—financial, operational, strategic, and compliance—enabling a structured analysis of their impacts. The risks are also linked to the material topics of the Hydrosphere strategy, ensuring alignment between risk management and the company's sustainability priorities.

The digitization of this process has also advanced. Risks are recorded on a corporate platform and continuously monitored through metrics and indicators. Automated audits are also being implemented, further enhancing the traceability and efficiency of the analyses.

Excellence in controls and internal audit

One of the key achievements of the 2024–2025 biennium was the completion of the K-SOX implementation, an internal control system inspired by the principles of the Sarbanes-Oxley Act (SOX), which is widely used to promote transparency and reliability in corporate governance. These developments have improved traceability, reduced vulnerabilities, and enhanced the quality of the information used in critical processes, from procurement to contract management and financial monitoring. As a result, more than 100 key controls were strengthened, standardized, and digitized across the entire Brazilian operation.

Internal auditing has also evolved. Initially focused on evaluating specific processes and projects, the internal audit function began operating under a structured annual plan, expanding its coverage to all business units and corporate areas. In recent years, the industry has advanced in digitization and in the adoption of tools that enable greater traceability and efficiency, including data analytics and more automated audits. This initiative supports a continuous and comprehensive approach aligned with the complexity of the company's operations.



External recognition

IIA May Brazil 2025 Award

GS Inima Brasil was recognized by IIA Brazil with the IIA May Brazil 2025 Award, which honors organizations that promote internal auditing and strengthen corporate governance.

This recognition reflects the company's commitment to transparency, ethics, and excellence in risk management, as well as its alignment with international best practices.

Paulo Roberto de Oliveira, CEO of GS Inima Brasil, says that “this recognition reinforces senior management's commitment to the continuous improvement of internal auditing and its contribution to creating value for the business.”

Regulatory affairs management

GRI 3-3 (Management of the regulatory environment), Regulated contracts (GS Inima company-specific disclosure)

The water and wastewater sector is undergoing one of the most far-reaching regulatory cycles in its history. The New Legal Framework set targets for universal access, greater technical rigor, and national integration through the work of the National Water and Basic Sanitation Agency (ANA) in issuing reference standards, thereby contributing to greater regulatory predictability.

Legal certainty has expanded both the responsibilities and the opportunities of private operators committed to quality and discipline to contribute more directly to the goal of universal access, which is expected to be achieved by 2033. In this context, we have strengthened our institutional efforts to influence relevant agendas, advocate for responsible practices, and improve Brazil's regulatory environment.

Currently, in addition to ensuring compliance and legal certainty, we actively engage with:



Local and regional regulatory agencies



Municipal granting authority



National Water and Basic Sanitation Agency (ANA), which began establishing national reference standards



Industry organizations in which we participate in technical and legal groups



Conferences, public hearings, and regulatory debates that shape the future of the industry

In 2025, we maintained active relationships with various regulatory agencies overseeing our operations, reflecting the diversity of institutional arrangements in the sector.

Benedito Bentes WWTP, Sanama, Maceió (AL)



Engagement with regulatory agencies

State	State of Alagoas Public Services Regulatory Agency (ARSAL)	AL	Sanama
Regional	Regulatory Agency for Sanitation Services in the Piracicaba, Capivari, and Jundiá River Basins (ARES-PCJ)	SP	GS Inima Ambient, Sesamm, Sanel, Palmeiras, Comasa, Brodowski and Caepa
Regional	Santa Catarina Intermunicipal Sanitation Regulatory Agency (ARIS-SC)	SC	Concórdia Saneamento
Regional	Paraíba Valley Public Services Regulatory Agency (ARVAP)	SP	Ourinhos Saneamento
Regional	Minas Gerais Intermunicipal Regulatory Agency for Basic Sanitation (ARISB-MG)	MG	Saneouro
Local	Regulatory Agency of the Araçatuba Water and Wastewater Department (ARDAEA)	SP	GS Inima Samar

To support this proactive approach, ensure continuous monitoring of our contractual coverage metrics, and oversee our entire concession portfolio, we formally established the Regulatory Management Division in 2025. Reporting to the Legal Department, this structure centralizes regulatory monitoring, contract management, and strategic support for operating units, enabling greater standardization, traceability, and responsiveness to regulatory requirements. Our portfolio of regulated contracts is managed through clear contractual targets, ongoing oversight, and systematic monitoring of operational and financial indicators. The goal of universal access to services is part of our corporate risk framework and is directly monitored by the company's governance structure.

On a day-to-day basis, we address issues such as tariff reviews, economic and financial rebalancing, and analysis of the units' regulatory performance, seeking to ensure the sustainability of contracts and transparency in the provision of public services.

Rigorous contract management and risk prevention

In a more regulated and competitive environment, contracts are being analyzed in greater depth, considering financial impacts, operational obligations, and regulatory risks. Our governance framework integrates legal, operational, sustainability, and financial perspectives to ensure that all commitments we make are clear, feasible, and consistent with expected performance.

Regulatory action also reinforces the prevention of integrity risks, particularly in interactions with public officials, public hearings, tariff reviews, and bidding processes. We maintain rigorous controls aligned with our integrity policies, ensuring transparency and compliance at every stage.

This approach has become a key factor in strategic decision-making: we move forward with new business ventures only when legal, regulatory, and economic and financial analyses demonstrate an appropriate balance between obligations, risks, and opportunities, ensuring sustainability and the creation of long-term value.

Riparian forest along the banks of the Ribeirão Preto River (SP), restored by GS Inima Ambient. The water body receives treated effluent from the Ribeirão Preto Wastewater Treatment Plant (WWTP), demonstrating the integration of sanitation services and water resource protection

Environment

- Full Water Cycle
- Climate Change and Water Security
- Energy
- Waste



Full water cycle

GRI 3-3 (Water and effluent management and quality of services provided), 303-1, 303-2, 303-3, 303-4, 303-5, 416-1, Water and effluent reuse (GS Inima company-specific disclosure)

Water is at the heart of our business and our responsibility to society. We work with a resource that is essential to life and shared with the communities, ecosystems, and economic activities in the regions where we operate. For this reason, our work goes far beyond operating systems: we monitor the entire water cycle, from withdrawal to discharge back into the environment, with a constant focus on water quality, efficiency, and safety.

We operate within the limits established by regulatory agencies, ensuring the balance of watersheds and the responsible use of natural resources. Throughout this cycle, we ensure that each stage is conducted with technical rigor and in compliance with applicable regulations.

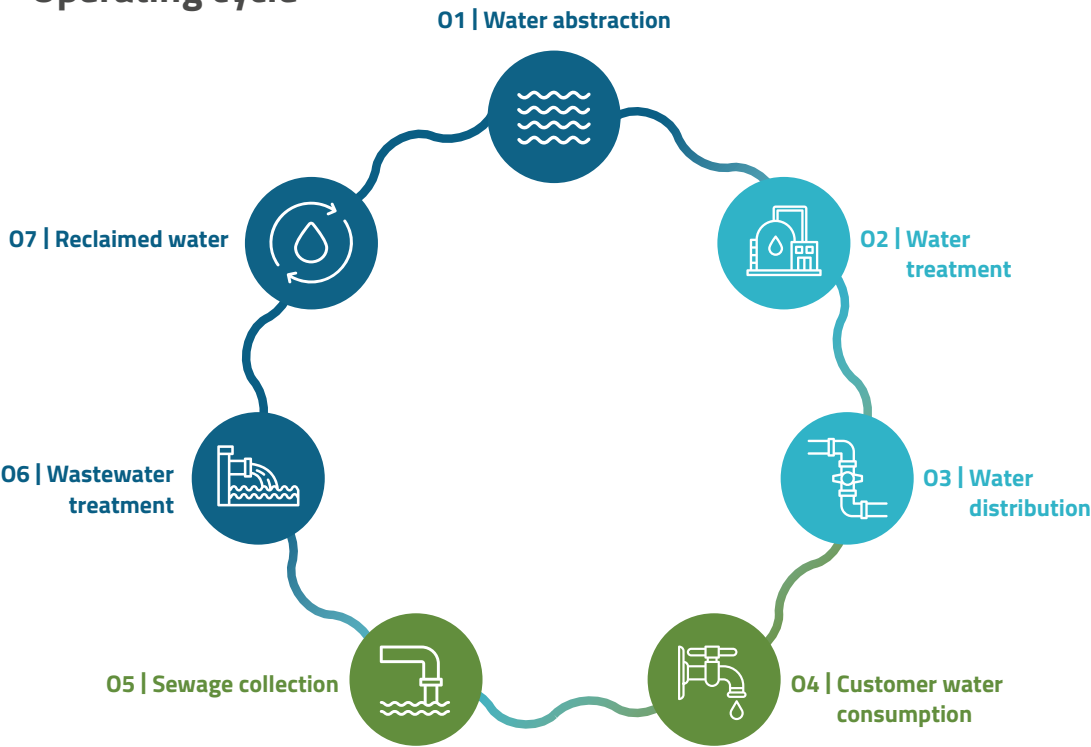
This integrated model reflects the nature of our business. **We operate in basic sanitation and in industrial and circular solutions**, such as water reuse, with a consistent

commitment to transforming infrastructure into quality of life, environmental protection, and sustainable development.

Each stage of the operational cycle is monitored through technical and operational indicators that ensure system performance and reliability while reflecting the consistency of our operational management.

With the support of the Quality, Health, Environment, Safety, and Energy (QHSE-E) area, our management systems are standardized and designed to ensure the continuous improvement of operational processes, preserve organizational knowledge, and support scalability in new business ventures. Our operational excellence practices are also supported by management system certifications based on ISO standards at our operating units, as shown in the table below:

Operating cycle



GS Inima Brasil	GS Inima Ambient	Comasa	Sesamm	Sanel	GS Inima Samar	Aquapolo	Triunfo
ISO 9001:2015	ISO 9001:2015	ISO 9001:2015	ISO 9001:2015	ISO 9001:2015	ISO 9001:2015	ISO 9001:2015	ISO 9001:2015
ISO 14001:2015	ISO 14001:2015		ISO 50001:2018		ISO 14001:2015	ISO 14001:2015	ISO 14001:2015
					ISO 45001:2018	ISO 45001:2018	ISO 45001:2018
					ISO 17025:2017		
					National Program for Quality in Sanitation (PNQS)		

Withdrawal and Water Resources

Water withdrawal marks the beginning of our operational cycle. We draw water from surface and groundwater sources in accordance with the limits and conditions established in our water permits and Brazil’s National Water Resources Policy. This approach ensures that water use is aligned with watershed management plans and the needs of different users and customers.

The volume withdrawn is determined according to the requirements of the populations and economic and industrial activities served, considering factors such as urban growth, consumption patterns, and the operational characteristics of each system. At many facilities, we combine different water sources, increasing water security and operational flexibility.

This precaution is essential amid increasing pressure on water resources.

Responsible water withdrawal management directly contributes to the preservation of water sources and the continuity of services provided to the public and to industry.



| Itacolomi water withdrawal – Saneouro, Ouro Preto (MG)

Total water withdrawal from all areas with water stress¹ (1,000 m³) GRI 303-3

	2023		2024		2025	
Source	All areas	Areas with water stress ²	All areas	Areas with water stress ²	All areas	Areas with water stress ²
Surface water	49,567.07	2,742.50	51,121.85	2,712.10	76,128.74	8,392.86
Groundwater	10,948.24	78.14	10,534.52	77.15	15,898.26	139.16
Water from third parties (purchased)	3.33	2.03	4.80	0	5.41	0
Total	60,518.64	2,818.67	61,661.17	2,789.25	92,027.00	8,532.03

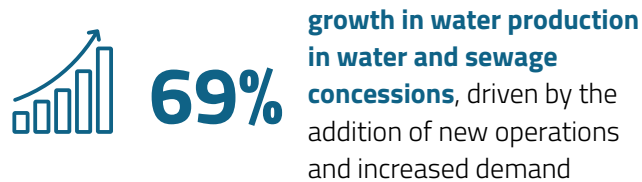
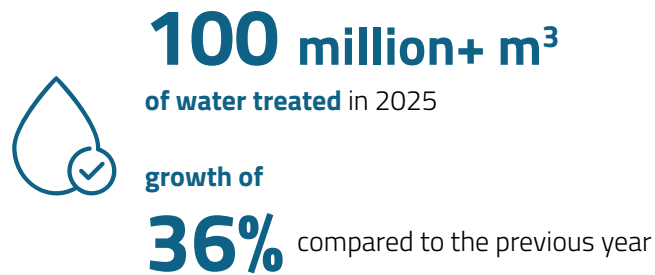
¹ The data were compiled from the operating records of each facility, using direct flow measurements when available. Where continuous measurements were not available, the data were based on periodic readings, production reports, or technical estimates. The information was consolidated according to the corporate classification—surface water withdrawal, groundwater withdrawal, and water supplied by third parties—with each operating unit reporting individually before consolidation at the corporate level. This process avoided double counting and included only water withdrawn for operations and services under GS Inima Brasil's control. The increase in withdrawal volume in 2025 compared with 2024 resulted from the inclusion of the water and sewage concessions for Brodowski, Ourinhos, and Concórdia.

² To assess whether its operations are located in areas of water stress, the company uses the Urban Water Security Index (ISH-U), published by the National Water and Basic Sanitation Agency (ANA). The index considers the relationship between water availability and demand, water vulnerability, and the recurrence of critical events. Locations classified as “Low” on the ISH-U scale are considered to be in areas of water stress, while those classified as “Medium,” “High,” or “Maximum” are considered to be outside areas of water stress. The facilities located in areas of water stress are GS Inima Ambient, Comasa, Sanama, and Concórdia Saneamento.



Water treatment

After withdrawal, the water is sent to Water Treatment Plants, where it undergoes physical and chemical processes to ensure that it is safe for consumption and meets applicable health standards and contractual requirements.



This performance is supported by certified management systems, standardized processes, and the work of technical committees, which promote continuous improvement and the dissemination of best practices throughout the company.

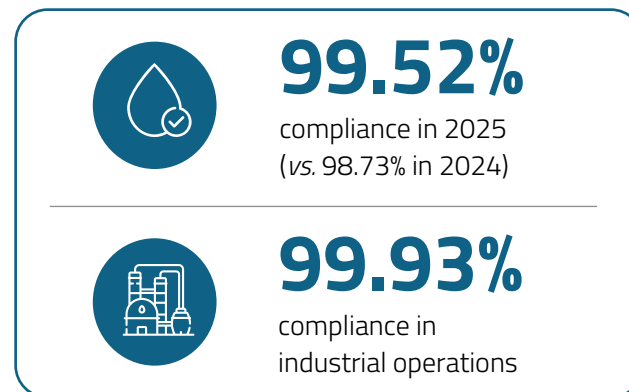
Quality of the distributed water

Ensuring water quality is an ongoing priority. We continuously monitor the entire system, from withdrawal points to the end points of the distribution network, based on the parameters established by law and our contracts.

Water quality test results are reported to Sisagua as part of the National Water Quality Monitoring Program. The quality of water produced for industrial use is monitored directly by our customers.

Performance is measured using the Water Quality Index (WQI), which assesses the physical, chemical, and microbiological parameters essential to ensuring the safety of the water supply.

The results for the biennium underscore the consistency of our operations.



These indicators reflect the robustness of our control processes, as well as our commitment to water safety and customer confidence.



Water efficiency and loss reduction

Water losses (GS Inima company-specific disclosure)

Reducing distribution losses is one of our key operational priorities due to its direct impact on system efficiency and its contribution to the conservation of water resources. In a national context where losses remain at approximately 38%, we have made steady progress toward operating below the national benchmark of 25% established for 2033.

The results achieved between 2024 and 2025 reflect this ongoing effort. During the period, we saved more than 740,000 m³ of water and achieved significant reductions across several operations, including decreases of more than 40 percentage points since the beginning of certain concessions.

We currently have three facilities operating below the national target, demonstrating the effectiveness of the measures implemented.

These advances are the result of a structured and integrated approach combining several areas of focus:

- **Segmentation of distribution networks**, enabling greater operational control;
- **Continuous system monitoring**, with rapid detection of anomalies;
- **Replacement of critical infrastructure** sections;
- **Intensive leak detection** and repair programs;
- **Active pressure management in the networks.**

More than generating operational gains, these efforts increase water availability, reduce costs, and strengthen the sustainability of water supply systems.

Water use and operational efficiency

One of the cornerstones of our operations is efficient water management. We continuously monitor the flow of water throughout the system, from withdrawal to final consumption, including its use in internal operational processes. This monitoring enables us to identify opportunities for improvement, reduce waste, and increase the water efficiency of our operations.

A portion of the water withdrawn is used during the treatment process, primarily for filter backwashing and sludge production. In 2025, 109 million m³ of water entered our treatment processes, and we produced 100.6 million m³ of treated water, representing an operational consumption rate of approximately 8%.

This percentage was higher than the 5% recorded in 2024, primarily due to the addition of new operations during the period. In newly acquired or assumed systems, higher consumption during the first few months is common, reflecting the need to stabilize processes, make operational adjustments, and improve raw water quality. As these operations mature, efficiency tends to gradually improve.

Water consumption in the treatment process (1,000 m³) GRI 303-5

Year	Water volume – process input	Volume of water produced	% of loss during treatment
2023	76,032.22	72,267.26	5.00%
2024	77,962.55	73,880.91	5.00%
2025	109,022.77	100,599.15	8.00%

In 2025, GS Inima Brasil produced **179 million liters of drinking water per day** to serve **more than 546,000 people** in its water and sewage concession areas. **More than 96 million liters of water per day were also supplied to industrial customers**, meeting their demanding quality standards



Water use efficiency

(m³ of water withdrawn/m³ of water consumed by customers)

		2024			2025		
		Volume of water withdrawn (m³)	Volume of water consumed by customers (m³)	Efficiency in water consumption	Volume of water withdrawn (m³)	Volume of water consumed by customers (m³)	Efficiency in water consumption
Caepa	Paraibuna (SP)	1,062,694	774,632	1.43	1,058,931	743,643	1.42
Comasa	Santa Rita do Passa Quatro (SP)	2,768,156	2,116,788	1.31	2,753,428	2,078,287	1.32
GS Inima Samar	Araçatuba (SP)	22,868,188	16,328,875	1.40	22,946,561	16,121,411	1.42
Saneouro	Ouro Preto (MG)	8,372,116	4,853,417	1.72	8,503,755	5,266,293	1.61
Sanel	Luiz Antônio (SP)	1,493,167	946,105	1.58	1,465,968	911,684	1.61
Palmeiras Saneamento	Santa Cruz das Palmeiras (SP)	3,497,775	1,832,780	1.91	3,226,958	1,991,512	1.62
Ourinhos Saneamento	Ourinhos (SP)	-	-	-	21,084,320	8,360,229	2.52
Concórdia Saneamento	Concórdia (SC)	-	-	-	5,749,442	3,054,395	1.88
Brodowski Saneamento	Brodowski (SP)	-	-	-	3,216,164	1,200,071	2.68
TOTAL		40,062,096	26,876,597	1.49	70,005,527	39,727,525	1.76

Passa Quatro Dam, Comasa water abstraction facility in Santa Rita do Passa Quatro (SP)





Water loss reduction

Greater efficiency, less loss, and greater reliability

GS Inima Brasil’s efforts to reduce water losses have delivered tangible results across its operations, demonstrating the company’s ability to transform systems with high initial loss rates into more efficient and better-controlled operations.

In several concessions, initial water loss rates exceeded 50% and, in some cases, 60%, reflecting the condition of the infrastructure when the company assumed responsibility for the services. The implementation of structured loss reduction programs has led to substantial improvements over time, particularly at Comasa (-41.75 percentage points), Caepa (-39.26 percentage points), and Palmeiras Saneamento (-32.71 percentage points).

Current performance further illustrates this progress. Comasa now reports water losses of approximately 18%, one of the best results within the group, while Caepa operates at approximately 21% and GS Inima Samar maintains losses of around 25%, in line with the national regulatory target.

Between 2024 and 2025, several operations achieved additional improvements, including Palmeiras Saneamento, which reduced water losses by 9.55 percentage points, and Saneouro, which recorded a reduction of 4.59 percentage points.

Overall, three concessions are already operating below the national target of 25%, outperforming the Brazilian average and demonstrating the effectiveness and consistency of the measures implemented.

Water losses in the distribution system (%)

	2023	2024	2025	% Change 2023 2025	% Change Start of the concession 2025
GS Inima Samar	27.18%	24.34%	24.58%	-2.60%	-19.42%
Caepa	24.87%	22.72%	20.74%	-4.10%	-39.26%
Comasa	20.72%	17.99%	18.25%	-2.47%	-41.75%
Saneouro	44.50%	39.34%	34.75%	-9.75%	-15.25%
Sanel	38.86%	35.34%	35.33%	-3.53%	-24.67%
Palmeiras Saneamento	61.51%	38.35%	28.80%	-32.71%	-32.71%
Ourinhos Saneamento	-	-	51.73%	-	-
Concórdia Saneamento	-	-	43.84%	-	-
Brodowski Saneamento	-	-	62.60%	-	-

The consistent reduction in water losses reflects continued investment, technological innovation, proactive management, and the commitment of our teams, resulting in greater operational efficiency, sustainability, and service quality



Sewage collection and treatment

After collection, sewage is conveyed to Wastewater Treatment Plants (WWTPs), where it undergoes physical, chemical, and biological treatment processes that remove pollutants and enable the safe discharge of treated effluent into the environment.

Treated to high performance standards, the effluent is returned to the environment, contributing to the preservation of water resources, the protection of public health, and improved quality of life in the communities served.

The results include treatment rates of up to 99% in concessions such as Ribeirão Preto, Araçatuba, and Mogi Mirim (SP); continued progress in service coverage, including universal service in municipalities such as Santa Cruz das Palmeiras (SP); and the ongoing expansion of treatment capacity in systems under construction or expansion, including Maceió (AL) and Ouro Preto (MG), where the Osso do Boi Reclaimed Water Production Plant (EPAR) is at an advanced stage of construction.

In 2025, GS Inima Brasil reinforced its leadership in the sanitation sector by treating **113 million m³ of sewage**, equivalent to the volume generated by approximately **1.5 million people**, a **15% increase** compared to 2023. This performance reflects the expansion of operations, continued infrastructure investments, and improvements in wastewater collection and treatment systems



Sanel WWTP,
Luis Antônio (SP)

Total water discharge to all areas and areas with water stress, and a breakdown of this total by the following categories¹ (1,000 m³) GRI 303-4

Source	2023		2024		2025	
	All areas	Areas with water stress ²	All areas	Areas with water stress ²	All areas	Areas with water stress ²
Surface water	101,457.85	74,074.62	103,032.56	74,351.95	118,022.74	82,478.52
Treated	98,244.89	74,074.62	98,734.09	74,351.95	113,526.90	82,478.52
Untreated	3,212.96	0	4,298.47	0	4,495.84	N/A
Third-party water (municipal collection or other wastewater treatment companies)	1,869.62	0	1,218.06	0	1,024.07	N/A
Total	103,327.47	74,074.62	104,250.62	74,351.95	119,046.81	82,478.52

¹ Effluent discharge data were compiled from each facility's operational records, using direct flow measurements whenever available (including meters installed at wastewater treatment plants, supervisory systems, and monitoring equipment). At facilities without continuous monitoring, volumes were determined using periodic readings, operational records, and estimates based on plant capacity and operational performance. The classification follows the corporate methodology, distinguishing between treated effluent discharged into receiving water bodies within authorized limits, effluent transferred to licensed third parties or public utilities, and collected effluent that has not yet been treated, associated with systems currently undergoing expansion. Each operating unit reported its volumes individually, which were subsequently consolidated at the corporate level using standardized methodologies to ensure consistency across transaction types while preventing double counting.

Quality of treated wastewater

GS Inima Brasil discharges treated effluent in compliance with applicable federal and state environmental legislation, in accordance with CONAMA Resolutions No. 357/2005 and No. 430/2011. As part of its commitment to universal access to sanitation, the company continues to expand its wastewater collection and treatment infrastructure, helping improve the quality of receiving water bodies while reducing environmental impacts and public health risks.

Treatment performance is also monitored through contractual indicators, particularly the Wastewater Treatment Quality Index (IQE), which achieved an average score of 94.52% in 2025. All operating units maintain systematic monitoring programs for treated effluent and receiving water bodies to ensure compliance with contractual targets, regulatory requirements, and continuous process improvement.



94.52%

Wastewater Quality Index (IQE)
Average result for 2025

VIEW THE DETAILED RESULTS

See the [GRI Disclosures Supplement](#) for detailed results on treated effluent quality and internal water reuse by operating unit.



Internal water reuse

Water reuse has become an increasingly important component of our strategy to improve water efficiency and strengthen water security. By reintroducing treated effluent as reclaimed water into our operations, we reduce the need to withdraw freshwater while advancing a more circular approach to water management.

In 2025, approximately 79,500 m³ of reclaimed water was used at our wastewater treatment plants, representing 69% of the water consumed at the facilities that implement this practice. These results demonstrate that reclaimed water has become an integral part of day-to-day operations, contributing to more efficient use of water resources.



79,500 m³

reclaimed water used at
wastewater treatment plants
in 2025

At the same time, we continue to expand urban- and industrial-scale water reuse solutions. Projects in Ribeirão Preto, Mogi Mirim, and Ouro Preto, together with the implementation of the Águas de Reúso de Vitória Project and the operation of Aquapolo, demonstrate the potential of converting treated effluent into an alternative water source for industrial and urban applications.



GS Inima Samar wins PNQS trophy

This recognition reflects the continued strengthening of the company's management model

GS Inima Samar, the utility responsible for water and wastewater services in Araçatuba (SP), received the Quíron Bronze Trophy at the 2024 National Sanitation Quality Awards (PNQS), Brazil's leading recognition for management excellence in the sanitation sector.

The award was presented in the MEGSA® ESG category—Model of Excellence in Environmental Sanitation Management (ESG), Level I—which recognizes organizations committed to management excellence and evaluates organizational maturity across areas including leadership, strategy, customers, society, innovation, people, processes, and results.

The recognition reflects the continued strengthening of the utility's management model through the implementation of new processes, updates to internal programs, and enhancements to governance and operational management practices. As part of the evaluation, the facility underwent an on-site assessment conducted by evaluators from the ABES National Quality Committee (CNQA), who reviewed documentation, operational processes, facilities, and management practices.

The achievement reinforces GS Inima Brasil's commitment to continuous improvement, operational excellence, and the advancement of ESG practices throughout the sanitation sector. Building on this achievement, GS Inima Samar will compete in the Level II category of the PNQS in 2026, marking the next stage in its management maturity.

Climate change and water security

GRI 3-3 (Climate change and water security)

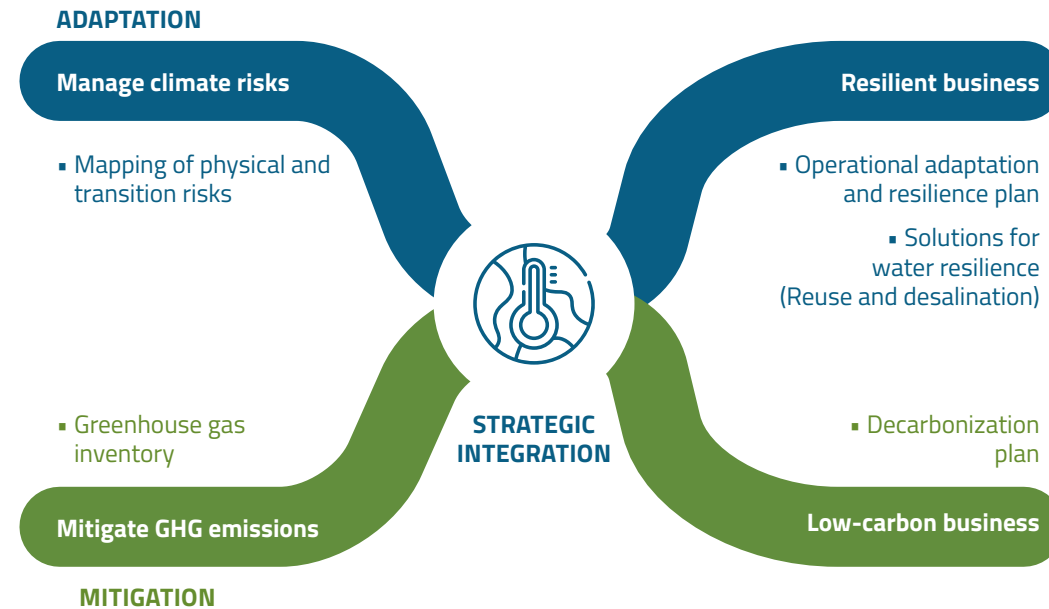
Climate change is disrupting the balance of water systems, creating growing challenges such as prolonged droughts, more frequent extreme rainfall events, and declining water quality. Given its significance for both the business and society, this topic was identified as one of the highest priorities in our double materiality assessment.

For GS Inima Brasil, addressing climate change is more than a matter of managing risks and impacts—it is central to our value proposition. We believe that sanitation and industrial water solutions are strategic tools for both climate mitigation and adaptation.

Our wastewater treatment operations contribute to climate mitigation by reducing greenhouse gas emissions, particularly methane, through treatment configurations that rely predominantly on aerobic processes, thereby limiting emissions associated with the degradation of untreated sewage in the environment.

At the same time, **we strengthen climate resilience by advancing water reuse projects and expanding**

GS Inima Brasil's climate strategy



desalination solutions, reducing pressure on freshwater sources while enhancing water security for cities and industries facing increasingly frequent extreme weather events.

This proactive approach positions GS Inima Brasil at the forefront of global discussions on sustainable infrastructure. During the reporting period, the company actively participated in COP30 in Belém (PA), highlighting the strategic role of sanitation in building resilient cities.

Across our operations, climate mitigation and adaptation initiatives are monitored through structured corporate risk management processes and the evaluation of operational and environmental performance indicators. Progress is also tracked through strategic programs such as the *Renovar* Program, focused on energy efficiency and the energy transition, and the *Destino Certo* Program, dedicated to waste management.

For GS Inima Brasil, tackling climate change is not just a matter of risk management. Basic sanitation and industrial water solutions are strategic tools for both climate mitigation and adaptation





GS Inima at COP30

Sanitation and urban resilience

GS Inima Brasil participated in the 30th United Nations Climate Change Conference (COP30), held in Belém (PA) in 2025, contributing to the international dialogue on sustainable infrastructure, water security, and climate adaptation for cities.

During the panel discussion "Sustainable Cities: Resilience and Innovation in the Face of Climate Change," we highlighted the role of sanitation as a strategic tool for reducing greenhouse gas emissions and strengthening cities' capacity to adapt.

We emphasized that expanding sewage collection and treatment helps prevent diffuse greenhouse gas emissions, while solutions such as water reuse increase water availability and reduce pressure on natural water resources.

Among the case studies presented was the Vitória (ES) Reclaimed Water Project, regarded as a milestone in the development of water security solutions for Brazil's industrial hubs. The initiative demonstrates how sanitation projects can simultaneously advance climate adaptation, promote a circular water economy, and strengthen urban resilience.

Our Aquapolo facility, the largest water reuse plant in Latin America, was recognized as a Climate Smart Water Utility by the International Water Association (IWA) in 2024



Climate mitigation

GRI 102-1, 102-5, 102-6, 102-7, 102-8

Managing greenhouse gas emissions is one of the pillars of our climate strategy and is directly linked to the way we manage the entire water cycle. Reducing emissions remains an ongoing challenge in an energy-intensive sector whose biological treatment processes inherently generate greenhouse gases. Wastewater treatment naturally produces methane (CH₄) and nitrous oxide (N₂O), both of which have high global warming potential. Accordingly, our commitment extends beyond measuring and reporting emissions to developing a detailed understanding of our emissions profile and implementing structured reduction initiatives.

Our greenhouse gas inventory is prepared using the operational control approach, in accordance with the GHG Protocol and ISO 14064. Significant progress was made during the 2024-2025 reporting period. In 2025, the inventory was expanded to include Scope 3 emissions for the first time, covering value chain activities such as purchased goods and services, business travel, solid waste, and downstream transportation. We also strengthened transparency by completing our first external verification of emissions data, enhancing the traceability and reliability of reported information, and earning the Gold Seal under the Brazilian GHG Protocol Program.

The latest results reflect both the expansion of our operations and the continued maturity of our climate management. Total emissions reached **74,677.08 tCO₂e** in 2025. Scope 1 represented **66.52% of the inventory (49,678 tCO₂e), with 97% of these emissions originating from wastewater treatment processes.** Scope 2 emissions totaled 2,147.08 tCO₂e under the market-based (Purchase Choice) approach and 5,338.32 tCO₂e under the location-based approach. The market-based approach was used to consolidate the corporate inventory. Scope 3 emissions totaled 22,852 tCO₂e, representing 30.60% of total emissions.

The benefits of the energy transition are already reflected in Scope 2 performance. Renewable electricity procurement reduced Scope 2 emissions by 9% in 2024. In 2025, expanded renewable energy use, migration to the Incentivized Free Market, the acquisition of I-RECs, photovoltaic generation, and the use of biogas reduced market-based Scope 2 emissions by **60% compared with the location-based approach and lowered total Scope 2 emissions by approximately 46% compared with 2024.**



Baguaçu WWTP
| GS Inima Samar,
Araçatuba (SP)

In 2025, this trend accelerated with the enhanced use of renewable energy sources, the transition to the Incentivized Free Market, the acquisition of I-RECs, photovoltaic generation, and the use of biogas





Bagaçu WWTP | GS Inima Samar, Araçatuba (SP)



Gold Seal from the Brazilian GHG Protocol Program – GS Inima Brasil 2024 GHG Emissions Inventory

Greenhouse gas emissions (tCO₂ equivalent) GRI 102-5, 102-6, 102-7

	2023	2024	2025
Scope 1	37,888.66	33,416.37	49,683.83
Scope 2 – Location approach	3,085.57	4,360.71	5,339.88
Scope 2 – Purchasing decision approach	N/A	3,981.26	2,147.08
Scope 3	N/A	18,749.57	22,852.32

At the same time, we continued to deepen our understanding of our indirect emissions. The inclusion of Scope 3 also marked the beginning of a broader effort to map indirect emissions and engage suppliers and other value chain partners.

The two-year period also marked the consolidation of governance in this area. Emissions management is no longer limited to the sustainability area; it has now been integrated across the company's various areas.

Greenhouse gas emissions intensity is calculated as the ratio of Scope 1 and Scope 2 emissions to total production (drinking water, industrial water, and treated effluent). The indicator increased from 0.18 tCO₂e/1,000 m³ in 2024 to 0.21 tCO₂e/1,000 m³ in 2025.

This variation is primarily attributable to the expansion of operations, including the addition of new facilities and the expansion of wastewater collection and treatment coverage at existing facilities, which influences the relationship between emissions and the volume treated. Despite this increase, emissions intensity remained below the 0.30 tCO₂e/1,000 m³ recorded in the baseline assessment conducted in 2023.

SEE THE DETAILED

[emissions inventory in the GRI Disclosures Supplement](#)



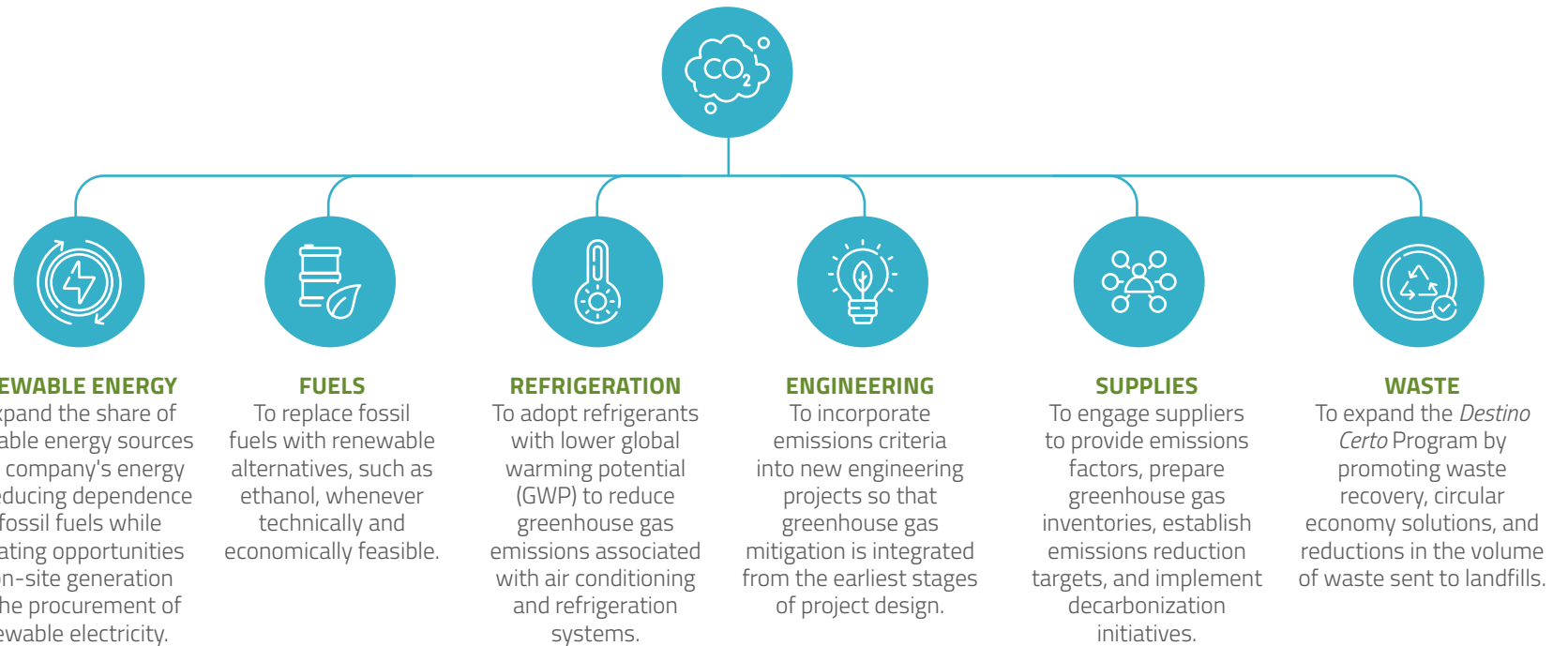
Roadmap to decarbonization

In 2025, GS Inima Brasil made significant progress in its climate mitigation agenda with the launch of its Decarbonization Plan. The plan is based on the GHG Protocol for emissions accounting and reporting and on the Science Based Targets initiative (SBTi) framework for target setting, with proposed targets currently under review by senior leadership. The plan is supported by the application of the Marginal Abatement Cost (MAC) curve, which enables the prioritization of initiatives based on their marginal cost and emissions reduction potential through 2030.

The Decarbonization Plan establishes decarbonization as a strategic pillar of Hydrosphere, linking operational efficiency, the energy transition, and long-term competitiveness.

It should be noted that reducing emissions from wastewater treatment presents significant challenges, as it must be achieved alongside the continued expansion of wastewater collection and treatment services and substantial infrastructure investments. Nevertheless, the company continually evaluates the most effective alternatives for reducing its principal sources of Scope 1 emissions.

The plan forms part of Hydrosphere's Climate Strategy and is currently being implemented through corporate programs and internal guidelines. It supports technical and investment decisions aimed at reducing operating expenses (energy and fuel), improving budget predictability (ACL, I-RECs, GD/ PVPP), and mitigating regulatory and market transition risks, thereby strengthening GS Inima Brasil's position with customers, regulators, and financial institutions.



Our commitment

To reduce the emissions intensity of our services through operational excellence, innovation, and transparency

Ipanema PVPP, GS Inima Samar – Araçatuba (SP)

Climate adaptation

GRI 102-2, 201-2

Based on climate scenarios and on an assessment of physical and transition risks, in 2025 we began integrating climate factors into strategic operational decisions, thereby strengthening the resilience of our systems



While mitigation addresses the causes of climate change, adaptation focuses on preparing operations to manage impacts that are already occurring. To support this proactive approach, GS Inima Brasil continues to advance its climate risk assessment and the development of adaptation measures. We have completed a structured climate scenario assessment based on Intergovernmental Panel on Climate Change (IPCC) models, together with an evaluation of physical and transition risks. These scientific analyses already support the integration of climate considerations into investment planning, engineering projects, and the enhancement of our Water Security, Water Safety, and Operational Continuity Plans.

In water supply operations, this includes continuously monitoring water availability and quality, anticipating scenarios involving water scarcity or extreme weather events, and developing operational plans to ensure service continuity.

This work encompasses activities ranging from watershed hydrological monitoring to rapid operational adjustments in response to changing source water conditions. During prolonged droughts, for example, our teams may reconfigure water abstraction systems, expand the use of alternative water sources, or redistribute production across different supply systems.

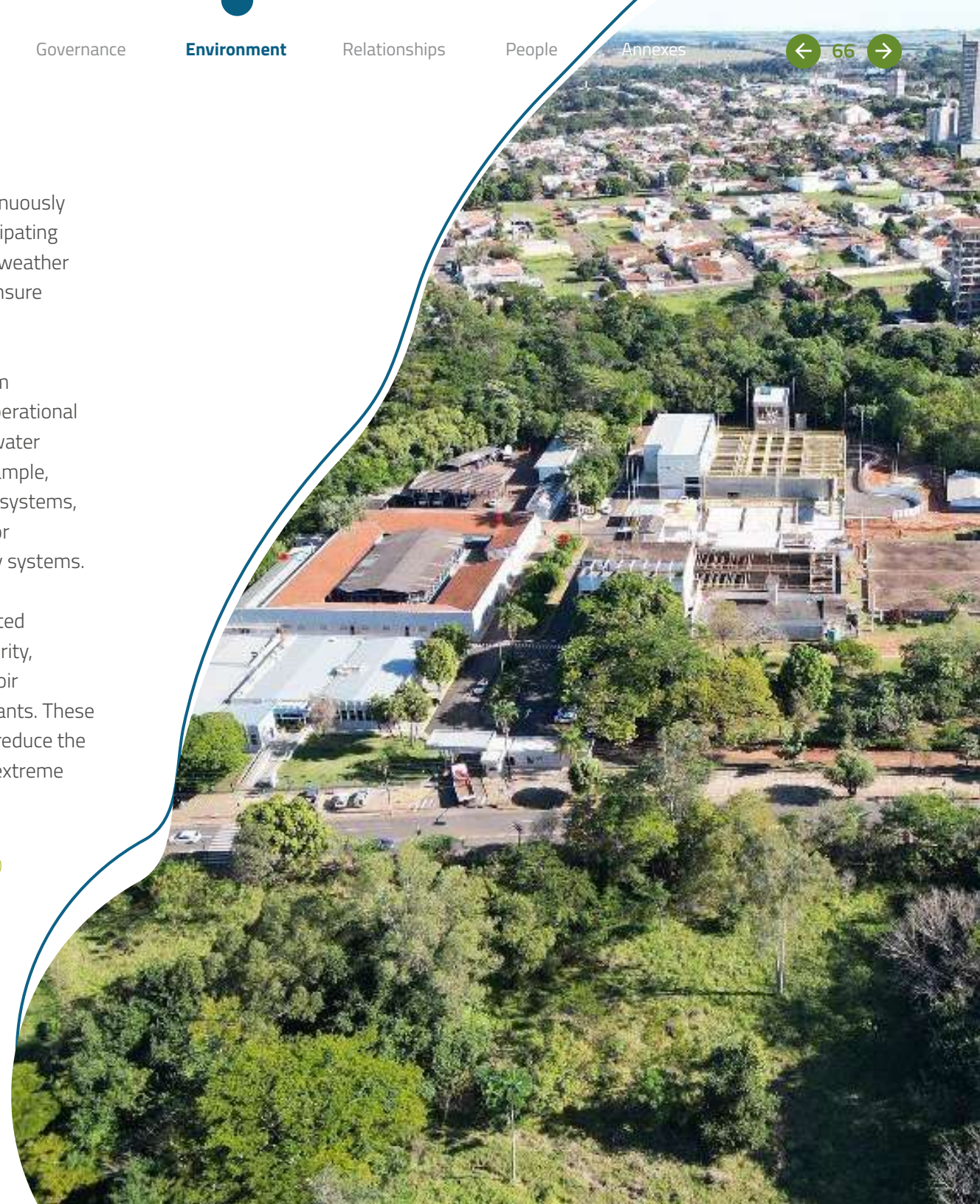
In several operations, we have also implemented structural measures to strengthen water security, including drilling deep wells, expanding reservoir capacity, and modernizing water treatment plants. These initiatives diversify water supply sources and reduce the vulnerability of the communities we serve to extreme weather events.

SEE THE DETAILED

climate risks and opportunities in the [GRI Disclosures Supplement](#)



The GS Inima SAMAR Baguaçu Complex in Araçatuba (SP), located alongside the Baguaçu Stream, a strategic water source whose preservation and monitoring contribute to the municipality's water security and climate resilience



Infrastructure under extreme conditions

Business continuity during the Rio Grande do Sul floods

The floods that struck Rio Grande do Sul between April and May 2024 were among the worst natural disasters in the state's history. Persistent heavy rainfall caused widespread flooding, affecting more than 2 million people and hundreds of municipalities, while causing severe damage to urban infrastructure and essential services.

Under these extreme conditions, maintaining the continuity of essential services became a critical challenge. At GS Inima Industrial Triunfo, our operation in the state responsible for supplying water to the Petrochemical Complex, our response was immediate. We activated contingency plans, mobilized teams, and prioritized actions and investments to strengthen asset resilience while supporting the surrounding communities.

The measures included continuous monitoring of hydrological conditions, updates to safety protocols, and coordinated action with local authorities and emergency response agencies. Whenever necessary, emergency operational measures are implemented to ensure the continued operation of water abstraction, treatment, and distribution systems while

minimizing impacts on public health, public safety, and the industrial activities we support.

In addition to maintaining operational continuity, the company also carried out a broad range of humanitarian initiatives. More than 673,000 liters of drinking water were donated, together with food, hygiene products, mattresses, clothing, and other essential supplies. Our teams also participated in volunteer efforts to support affected communities through cleanup activities, logistics, and emergency assistance.

The lessons learned from responding to these extreme events have strengthened our governance and the way we plan for the future. As a direct result, water vulnerability and climate risk management have been formally incorporated into the company's Corporate Risk Matrix. To mitigate these impacts and strengthen water security, we have prioritized infrastructure investments that enhance resilience and system redundancy. These investments include expanding water storage capacity, modernizing systems, interconnecting networks, diversifying water sources, and promoting nature-based solutions, such as protecting water sources and surrounding ecosystems.



GS Inima Industrial Triunfo, in Triunfo (RS): a strategic facility supplying high-quality industrial water to the Petrochemical Complex, contributing to water security and the continuity of industrial operations in the region

Water security as an opportunity

Climate adaptation creates new opportunities for more sustainable water solutions, with GS Inima Brasil playing a leading role.

Water reuse, in particular, has become an important tool for strengthening water security. **By producing high-quality reclaimed water from treated effluent, water**



reuse solutions enable industry to rely on alternative water sources while preserving natural water resources for human consumption. This model strengthens water resilience in the regions where we operate and reinforces the role of sanitation in the transition to a more circular economy.

The company's recent projects demonstrate this potential by integrating advanced wastewater treatment with large-scale industrial water production. **Initiatives such as these help reduce pressure on water resources, strengthen the resilience of cities, and enhance the competitiveness of industrial hubs.**

At the same time, **desalination is emerging as one of the most robust responses to climate change and freshwater scarcity.** Drawing on GS Inima's international experience, we are conducting studies and engaging with governments and industry to advance desalination projects in Brazil. These initiatives are progressing across several states, supported by technical studies, expertise from our headquarters, and a long-term strategic vision.

Reclaimed water for renewable energy generation

Sustainable water solutions for the green hydrogen hub in Ceará

We believe the future of water management in Brazil will depend on combining sanitation and water reuse as complementary solutions that generate significant social and environmental value. An example of this approach is the Hidrus Project, developed by Utilitas, which will help sustainably increase water availability in Ceará.

The project involves the construction of a Reclaimed Water Production Plant capable of converting treated wastewater from the Fortaleza Metropolitan Region into industrial water for the Pecém Industrial and Port Complex. The solution will provide industries with a continuous and reliable water supply, reducing pressure on natural water resources and eliminating the need to withdraw raw water for industrial use.

As part of a broader strategic framework, the project is one of the pillars supporting the development of Ceará's Green Hydrogen Hub by ensuring the water supply required for water-intensive industrial processes such as hydrogen production through electrolysis. In this way, the Hidrus Project supports the sustainable expansion of the sector without competing with the public water supply or compromising regional water security.

Energy

GRI 3-3 (Energy efficiency and energy transition), 103-1, 103-2, 103-5

At GS Inima Brasil, energy is regarded not merely as an environmental indicator but as a key driver of operational excellence, directly influencing costs, competitiveness, and energy security.

Our long-term strategy demonstrates that combining initiatives such as expanding on-site power generation, increasing participation in the free electricity market, and improving operational efficiency is the most effective way to reduce exposure to energy price volatility while advancing the company's decarbonization objectives.

Throughout the 2024-2025 reporting period, **we consolidated a structured energy management agenda through the *Renovar* Program**, our primary tool for reducing energy consumption, optimizing costs, and advancing decarbonization. The program's overarching objective is to improve energy efficiency while progressively transitioning our operations to a 100% renewable electricity mix.

To prevent waste and strengthen proactive management, the company **standardized its controls and implemented a digital platform for collecting electricity bills from all operating units**. These data continuously feed the *Renovar* Dashboard, providing full traceability of energy consumption, the composition of the electricity mix, and operating costs at each facility. Monthly monitoring enables variance analyses

The *Renovar* Program is guided by the principles of energy efficiency and a 100% renewable energy mix in our operations



and benchmarking across operating units, allowing data to support rapid decision-making, protect operating results, and drive continuous improvement.

One of the most significant strategic initiatives during the reporting period was the accelerated migration of operations—including Comasa, Caepa, Sanel, Sesamm, GS Inima Ambient, GS Inima Samar, Palmeiras Saneamento, Aquapolo, and Ourinhos Saneamento—to the Incentivized Free Market (ACL), with renewable electricity backed by I-REC certificates. As a direct result, renewable sources increased from 44% of our electricity mix in 2024 to 61% in 2025. Excluding newly acquired operations that have yet to migrate to the free market, renewable electricity accounted for nearly 80% of the company's energy mix. This 17-percentage-point increase represented an additional 36,650 MWh of renewable electricity supplied to our operations.

Electricity



Fuel



Energy efficiency



Energy transition

SHARE OF RENEWABLE ENERGY
IN THE ELECTRICITY MIX

2024

44%

2025

61%

EVOLUTION

+17 p.p.



+36,650 MWh

of clean energy incorporated into the energy mixes of operations by 2025

At the same time, we continue to strengthen our structured approach to energy management. **Sesamm’s pioneering initiative—through its ISO 50001-certified energy management system—plays an important role in this journey.** The international standard establishes rigorous requirements for monitoring, controlling, and continuously improving energy performance, reinforcing a culture of efficiency across the company's operations.

This combination of structured management, technological innovation, and a diversified energy mix guides our operational decisions and investments, enabling our sanitation operations to become increasingly efficient, sustainable, and resilient to climate-related challenges.



Ribeirão Preto Wastewater Treatment Plant

Energy consumption and self-generation within the organization (GJ)^{1, 2, 3, 4} **GRI 103-2**

	2023	2024	2025
Non-renewable fuels consumed	16,494.69	13,724.75	13,927.11
Renewable fuels consumed	3,691.54	6,672.97	12,603.16
Energy purchased from third parties, from renewable sources	35,450.29	116,905.46	249,422.85
Energy purchased from third parties, from non-renewable sources	253,000.00	168,852.21	167,728.54
Energy generated and consumed on-site from renewable sources	11,410.57	17,920.65	18,347.66
Total	320,047.09	324,076.04	462,029.32

¹ The organization uses 100% of the renewable energy it generates internally (solar and biogas) to meet its own operational needs and does not sell or commercialize surplus energy.

² Renewable electricity consumption is verified through I-REC certificates, which ensure traceability, uniqueness, and alignment with the corresponding consumption period, supporting the reliability of the reported data.

³ Energy consumption data is obtained from electricity bills and invoices (DANFE), supplemented by internal measurements, in accordance with the Renovar Program methodology. For fuels, only volumes billed or recorded at the time of refueling are considered; no estimates are used.

⁴ Renewable energy accounting includes only valid I-RECs and self-generated energy from the corresponding reporting period. Calculations are based on monthly electricity invoice data collected through the Cubi platform and fuel consumption records managed through the TicketLog platform.

See the [GRI Disclosures Supplement](#) for additional information on energy consumption.

New aeration system at the Ribeirão Preto Wastewater Treatment Plant
Greater energy efficiency

Improving energy efficiency is closely linked to the modernization of operational infrastructure. In many cases, technological upgrades enable the expansion of treatment capacity and achievement of higher environmental performance while reducing energy consumption.

A notable example is the Ribeirão Preto Wastewater Treatment Plant, operated by GS Inima Ambient. The facility modernized its aeration system—a critical stage of biological wastewater treatment and one of the most energy-intensive processes at the plant.

The project involved replacing aging equipment with high-efficiency diffusers and implementing new operational control systems. As a result, the plant achieved an **18% reduction in electricity consumption** associated with the aeration process while maintaining high standards of treated effluent quality.

Self-generation and expansion of the renewable energy mix

GRI 103-2, 103-4

Another strategic priority for GS Inima Brasil is expanding self-generation from renewable energy sources.

In recent years, we have developed a portfolio of distributed solar generation projects across several operating units. These photovoltaic systems enable part of the electricity consumed in our operations to be generated on-site, reducing the company's dependence on the conventional power grid while limiting exposure to electricity price fluctuations.

In addition to solar power, we also harness the energy potential of the wastewater treatment process itself. At the GS Inima Ambient facility, biogas generated during sludge digestion is used to produce electricity, converting a treatment byproduct into a valuable energy resource. **In 2025, self-generated renewable electricity from solar and biogas consumed on-site exceeded 5,097 MWh.**

The combination of on-site generation, participation in the free electricity market, and data analytics—continuously monitored through the *Renovar* Dashboard—enabled the company to achieve an energy intensity of 0.48 kWh/m³ in 2025, calculated as the ratio of total electricity consumption to the volume of treated potable water and wastewater produced.



Fleet renewal

GRI 103-5

Over the past two years, we have made progress in implementing *Renovar* Program guidelines as they apply to field team mobility. We have established a plan to progressively replace vehicles with more efficient models and to prioritize the use of ethanol as the primary fuel for flex-fuel vehicles whenever feasible.

Compared with 2024, this initiative delivered significant results in 2025, with ethanol consumption increasing by 159% and gasoline consumption declining by 38% across our light-duty fleet. As a result, the share of renewable energy in the fleet's energy mix nearly doubled, increasing from 26% in 2024 to 49% in 2025.



At the Ribeirão Preto Wastewater Treatment Plant, biogas generated during sludge treatment is used to produce electricity, improving operational efficiency while reducing the facility's carbon footprint.

Solar power as a driving force

Consolidation of the photovoltaic portfolio

In recent years, several operating units have installed on-site photovoltaic systems, enabling them to generate renewable electricity for their own operations.

A pioneer in renewable self-generation, Sesamm (Mogi Mirim, SP) became the first wastewater treatment plant in Brazil to generate solar photovoltaic electricity for operational use. The facility's photovoltaic system comprises 1,716 solar panels with an installed capacity of 730.98 kW. The installation currently supplies approximately 35% of the electricity required for wastewater treatment and has become an important benchmark for the expansion of solar generation across the company's other operating units during 2024 and 2025.

During the reporting period, this strategy gained further momentum with the commissioning of GS Inima Ambient's photovoltaic plant in Ribeirão Preto (SP). The facility complements the company's growing portfolio of photovoltaic systems already operating at other locations.

These include the Ipanema Photovoltaic Power Plant (PVPP), operated by GS Inima Samar in Araçatuba (SP). Considered one of the largest urban solar facilities in the region, the plant is equipped with 922 solar panels and helps ensure that approximately 100% of the electricity consumed by the utility comes from renewable sources.

Another highlight is the photovoltaic plant at GS Inima Industrial in Triunfo (RS), located within the Southern Petrochemical Complex. Equipped with 2,064 solar modules, the facility further reinforces the company's commitment to generating renewable electricity for its industrial operations.

Sesamm Wastewater Treatment Plant, Mogi Mirim (SP): a benchmark facility for wastewater treatment and sustainable operational performance



Waste

GRI 306-1, 306-2, 306-3, 306-4, 306-5

Waste management is a key component of the sustainability of sanitation operations. The nature of our business requires the daily management of a wide range of materials generated during water abstraction, treatment, and distribution, as well as wastewater treatment. Accordingly, we manage this topic through a structured approach that combines operational discipline, traceability, and circular economy principles.

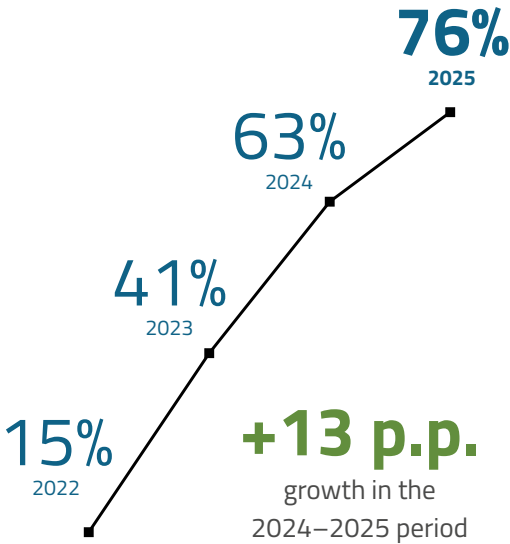
Governance is guided by the **Destino Certo Program**, which establishes corporate standards for waste segregation, traceability, and environmentally sound disposal, fully aligned with SDG 12 – Responsible Consumption and Production.

The program aims to reduce dependence on landfills while advancing a circular economy. During the 2024–2025 reporting period, this strategy delivered the strongest results in the company's history.

Over recent years, we have also strengthened the consolidation of performance indicators and monitoring processes, reinforcing governance in this area. The implementation of these controls has expanded our ability to measure and manage waste generated by our operations, providing a stronger basis for decision-making and the identification of opportunities for continuous improvement.



CIRCULARITY INDEX IN WASTE MANAGEMENT



In practice, this means that tens of thousands of tonnes of materials were diverted from landfills and reintroduced into production chains.

Total weight of waste generated, by composition (t) GRI 306-3

	2023	2024	2025
Non-hazardous waste			
Administrative waste	109.04	77.98	171.47
Linear construction waste	5,617.31	9,212.99	6,573.22
Construction waste from a specific site	2,288.55	17,429.15	23,597.44
Waste from the water treatment process	N.D	3,192.57	5,300.06
Waste from the wastewater treatment process	30,252.59	40,973.30	44,154.92
Operating surplus	332.98	6,437.14	20,201.70
Subtotal non-hazardous waste	38,600.46	77,323.13	99,998.81
Hazardous waste			
Administrative waste	0.85	0.12	0.13
Operating surplus	81.15	30.41	61.92
Construction waste from a specific site	4.59	1.12	-
Subtotal hazardous waste	86.59	31.65	62.05
Total (Non-hazardous + hazardous)	38,687.04	77,354.78	100,060.86

Sludge Dryer at the Baguaçu WWTP, operated by GS Inima Samar, Araçatuba (SP)



The challenge of sludge

Among the waste generated by sanitation activities, sludge from water and wastewater treatment accounts for the largest volume and represents one of the sector's greatest management challenges.

At GS Inima Brasil, we treat this material not as an environmental liability, but as a resource that can be beneficially used whenever technical and regulatory conditions permit. **Thanks to the recycling routes established under the *Destino Certo* Program, more than 30,000 metric tons of sludge were diverted from landfills during the reporting period.**

To reduce environmental and operational impacts, we have adopted a range of technologies aimed at reducing sludge volumes and promoting its beneficial use. **One example is solar sludge drying, implemented at the GS Inima Samar facility in Araçatuba (SP).** The system uses automated drying beds and solar energy to accelerate sludge dewatering, significantly reducing its volume and, consequently, the costs and emissions associated with transportation and final disposal.

Another approach the company adopts is the agricultural use of sludge. **At the GS Inima Ambient facility in Ribeirão Preto (SP) and the Sesamm facility in Mogi Mirim (SP), sludge is sent for composting, where it is converted into nutrient-rich organic fertilizer.**



The GS Inima Industrial Triunfo team receives an award for the Sludge Circular Economy Project at the 2025 QHSE Awards. The initiative, developed under the *Destino Certo* Program, transforms wastewater treatment byproducts into raw materials for industry, advancing the circular economy and eliminating waste sent to landfill.

The resulting product is used primarily by local farmers, including coffee growers, who regard it as a sustainable alternative for improving soil fertility. This initiative helps close the nutrient cycle and illustrates the circular economy potential of sanitation activities.

Water treatment sludge becomes a raw material

Waste reused in cement and mortar production

As part of the *Destino Certo* Program, the Sludge Circular Economy Project at GS Inima Industrial Triunfo's water treatment plant transforms water treatment sludge into a raw material used by partner company Hipermix in the production of cement and mortar. Development of the initiative began in 2021, and the project became operational in 2024 following an investment of BRL 11 million, generating benefits for suppliers, customers, and the company's operations.

Between March 2024 and September 2025, more than 1,700 metric tons of sludge were recovered for beneficial use. The project reduced costs by more than 50% compared with the original estimate and eliminated the need to dispose of sludge in landfills, enabling the facility to achieve 100% circularity under the *Destino Certo* Program. The program seeks to minimize landfill disposal while increasing recycling and material recovery.

The initiative also improves operational safety, reduces regulatory risks, supports business continuity, strengthens relationships with industrial customers at the Petrochemical Complex, and reinforces the company's reputation for sustainable waste management.

The project established GS Inima Industrial Triunfo as a benchmark for sustainable solutions within the group and earned first place at the 2025 QHSE Awards, GS Inima's annual program recognizing the group's most innovative employee initiatives.

Relationships

- Universal access to basic sanitation
- Customers
- Suppliers
- Communities



Universal access to basic sanitation

GRI 3-3 (Universal access to basic sanitation), 203-1, 203-2

Ensuring universal access to safe drinking water and wastewater services remains one of Brazil's greatest structural challenges and one of the country's most important drivers of social transformation. The New Legal Framework for Basic Sanitation, enacted in 2020, established ambitious targets to address this historic gap by achieving 99% drinking water coverage and 90% wastewater collection and treatment coverage by 2033.

Sector studies indicate that universal access to water and sanitation services could generate more than BRL 1.4 trillion in economic and social benefits for Brazil, with positive impacts on public health, productivity, education, tourism, and property values. Sanitation is also widely recognized in public health and urban development policies as a key contributor to public health, environmental quality, and socioeconomic development.

At GS Inima Brasil, this agenda lies at the core of our business. **More than a regulatory requirement, universal access guides our decisions and defines the impact we seek to create in the communities we serve.** We recognize that expanding access to sanitation promotes public health, reduces inequalities, and contributes directly to the sustainable development of cities.

Balanced growth and the role of the private sector

Achieving these goals, however, requires a balanced approach. Expanding infrastructure at the pace required to serve remote areas, informal settlements, and isolated communities while maintaining affordable services demands careful planning, investment capacity, and sound management of the economic and financial sustainability of concession contracts.

In this context, the private sector has assumed an increasingly important role. **Private operators help accelerate the expansion of sanitation services by combining investment capacity, technological innovation, and operational expertise, particularly in systems that have historically experienced underinvestment, improving not only service coverage but also service quality and reliability.** These investments also generate important indirect benefits by stimulating local economies, creating jobs, and strengthening regional supply chains.



In 2025, our operations served approximately **1.8 million people across 12 municipalities**, reflecting the continued expansion of service coverage and progress in the delivery of essential sanitation services





Infrastructure and investments

Achieving universal access requires continuous investment in infrastructure expansion, asset modernization, and rigorous technical planning. Accordingly, GS Inima Brasil and its subsidiaries maintained a significant level of capital investment (CAPEX) directed toward the implementation, expansion, and modernization of water and wastewater systems, in line with contractual and regulatory commitments and the Hydrosphere strategy.

These investments covered projects at different stages of development—from planning and engineering through construction, recently commissioned assets, and systems undergoing expansion or modernization—allowing simultaneous progress in expanding service coverage, improving service quality, and increasing operational efficiency.

Capital investments in sanitation totaled BRL 87.08 million in 2024 and BRL 108.99 million in 2025, supporting the construction and expansion of treatment systems, network expansion and rehabilitation, technological modernization, and operational efficiency initiatives.

These investments generate long-term benefits, including expanded access to services, improved public health, reduced pollution, enhanced water security, and stronger local economies. Temporary impacts associated with construction activities are managed through environmental permitting, construction management practices, and ongoing engagement with local communities.



Governance and implementation of the universalization agenda

Our governance structure reflects the complexity of this challenge. The universalization agenda is led by the Operations and Maintenance Division in coordination with concession management, ensuring that service expansion remains aligned with the technical, regulatory, and financial conditions of each concession contract. This agenda is integrated into the company's enterprise risk management framework and supported by structured planning and performance monitoring processes.

More than 6,000 km of water supply and wastewater networks in operation reflect the scale of the infrastructure managed by GS Inima Brasil



Raw water reservoirs installed by Palmeiras Saneamento strengthen water security and enhance the resilience of the municipality's water supply system



Monitoring and transparency

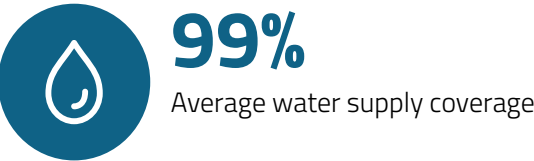
Progress toward universal access is monitored through a structured and continuous process. We track compliance with contractual and regulatory targets using indicators covering drinking water supply, wastewater collection and treatment, as well as operational and financial performance. These monitoring activities are complemented by reporting to regulatory agencies, the National Sanitation Information System (SNIS), and other oversight bodies, ensuring transparency and accountability in the execution of concession contracts.



Service coverage (% of the population served)
Contractual service coverage targets, Regulated contracts (GS Inima company-specific disclosure – contractual coverage)

		Water supply coverage (CBA)			Sewage collection coverage (CBE)			Wastewater treatment coverage (CBT)		
Business	Unit	2023	2024	2025	2023	2024	2025	2023	2024	2025
Water and sewage concession	Samar	100.00%	100.00%	100.00%	98.55%	99.29%	99.89%	98.55%	99.29%	99.89%
Water and sewage concession	Ourinhos	-	-	100.00%	-	-	98.96%	-	-	77.00%
Water and sewage concession	Saneouro	97.65%	100.00%	100.00%	80.79%	81.49%	83.76%	1.77%	1.99%	0.96%
Water and sewage concession	Concórdia	-	-	98.57%	-	-	24.02%	-	-	24.02%
Water and sewage concession	Caepa	100.00%	100.00%	100.00%	63.77%	64.38%	66.79%	68.77%	71.22%	69.81%
Water and sewage concession	Comasa	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Water and sewage concession	Sanel	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Water and sewage concession	Palmeiras	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	-	100.00%	100.00%
Water and sewage concession	Brodowski	-	-	100.00%	-	-	98.66%	-	-	98.66%
Sewage concession	Ambient	-	-	-	98.00%	98.00%	98.00%	100.00%	100.00%	100.00%
Sewage concession	Sesamm	-	-	-	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%
PPP – Sewage	Sanama	-	-	-	40.72%	45.89%	52.42%	40.72%	45.89%	52.42%

The indicators reflect the continued expansion of water supply, wastewater collection, and wastewater treatment services across GS Inima Brasil’s operations, advancing the goal of universal access to sanitation.



Universal coverage achieved

Highlights of the 2024-2025 biennium

During the 2024–2025 reporting period, two GS Inima Brasil operations achieved universal access to drinking water, wastewater collection, and wastewater treatment services, meeting contractual targets ahead of schedule and generating social, environmental, and economic benefits for the communities they serve.



SANEL Luiz Antônio (SP)

100%

WATER SUPPLY
SEWAGE COLLECTION
WASTEWATER TREATMENT

Investments made by Sanel enabled the municipality of Luiz Antônio (SP) to achieve universal access to sanitation services in 2024, reaching 100% water supply coverage, 100% treated water, 100% sewage collection, and 100% wastewater treatment.

This achievement resulted from a series of investments to improve the operational performance of the wastewater treatment plant (WWTP), which previously faced treatment efficiency limitations and odor-related issues. Approximately BRL 6 million was invested in an expansion and modernization program that included the installation of 11 UASB reactor modules, integration with a facultative pond, hydraulic and structural upgrades, post-oxidation systems for odor control, and improvements to the aeration and sludge management processes. Since the beginning of the concession, total investments have exceeded BRL 10 million, increasing water production capacity from 250 m³/h to 360 m³/h.



PALMEIRAS SANEAMENTO Santa Cruz das Palmeiras (SP)

100%

WATER SUPPLY
SEWAGE COLLECTION
WASTEWATER TREATMENT

Investments made by Palmeiras Saneamento since operations began in 2023 have transformed sanitation services in the municipality of Santa Cruz das Palmeiras, which had historically experienced recurring water shortages, resulting in significant improvements in water security, operational efficiency, and universal access to wastewater services.

Within just two and a half years, the operation achieved 100% sewage collection and wastewater treatment coverage, a milestone reached in 2024 and reinforced by another year of strong performance in 2025, directly benefiting approximately 29,000 people. This achievement was supported by investments of more than BRL 3.5 million in the sanitary sewer system, including upgrades to pumping stations and wastewater treatment plants (WWTP), the installation of monitoring systems, and operational improvements to ensure environmental compliance.

In water supply, the strategy combined expanded storage capacity, increased production, and improvements in operational efficiency. Key initiatives included expanding the storage capacity of Reservoirs 5 and 6 at the Davi Water Treatment Plant, increasing estimated water security from 45 to 90 days, installing a new deep tubular well at the Aurora Water Treatment Plant, and expanding the plant's storage capacity. As a result, the municipality completed two consecutive years without water rationing (2024 and 2025), overcoming its long history of water shortages.

Operational performance also improved significantly, with water losses reduced from 60% to 35%, increasing water availability and strengthening the resilience of the supply system. Total investments exceeded BRL 15 million during the reporting period and are expected to reach BRL 57 million over the life of the concession.

Economic accessibility and social inclusion

Achieving universal access to sanitation involves more than expanding infrastructure—it also requires ensuring that services remain affordable

Accordingly, GS Inima Brasil considers tariff affordability a fundamental component of its management approach, balancing the financial sustainability of concession contracts with customers' ability to pay.

Tariff policies are developed in coordination with regulatory agencies and Granting Authorities to promote affordability and social equity. The company offers inclusion programs, including the Social Tariff, Special Social Tariff, and Philanthropic Tariff, which provide significant discounts and, in some cases, exemptions for vulnerable households and social institutions. As of December 2025, 5,821 customer accounts were enrolled in these programs, representing approximately 2.5% of the total.

The Special Social Tariff was introduced in Araçatuba, extending eligibility to families living in extreme poverty. In Ouro Preto, beneficiaries of CadÚnico were automatically enrolled before this became a legal requirement through the creation of the Philanthropic Tariff.

The company's approach to delinquency management follows the same principle, prioritizing negotiated settlements and payment plans. As a result, several operations reported delinquency rates below 1% for receivables outstanding for more than 180 days, while others achieved significant reductions over the course of their concessions.

Tariff inclusion instruments



Social Tariff
up to 50% discount



Special Social Tariff
up to 100% discount on essential consumption



Philanthropic Tariff



Automatic enrollment of CadÚnico beneficiaries

Relevant results



6 units
with delinquency
(180 days) below 1% in 2025



32.5% → 3.7%
Reduction in delinquency
at Saneouro between
2020 and 2025

SEE THE DETAILED

investments made in 2024
and 2025 in the [GRI Disclosures Supplement](#)



Ourinhos Saneamento field service team. Close customer relationships and tariff inclusion mechanisms help expand access to sanitation services while balancing universal access, financial sustainability, and support for vulnerable households

Customers

GRI 3-3 (Customer relationships), 416-1, Customer satisfaction survey (GS Inima company-specific disclosure)

At GS Inima Brasil, our relationship with customers begins with a clear understanding of the essential role sanitation plays in people's daily lives. Unlike many other sectors, sanitation is an essential and continuous service whose quality and reliability directly affect the well-being of the communities we serve.

To fulfill this responsibility, we have established customer relationship governance as a core component of operational management, going beyond compliance with concession agreements and regulatory requirements. This approach ensures that all customers receive ethical, safe, equitable, and non-discriminatory service. Our customer management model combines multiple accessible service channels with the timely resolution of customer requests and robust commercial management—including customer registration, metering, billing, and collections—as well as clear and timely communication regarding maintenance activities, service interruptions, and other information relevant to the public.

To support this approach, the company maintains multiple customer service channels, including telephone, e-mail, WhatsApp, and in-person service at its operating units, and provides direct customer service in the water and sewage concessions it operates. Dedicated teams record, monitor, and respond to customer requests while the company continues to invest in modern business management systems, ongoing customer satisfaction monitoring, and proactive communication through digital channels and local media.

In addition to our established presence at operating units, we continue to enhance the quality of our in-person customer service as part of our community engagement strategy. In 2024, for example, we opened a new customer service center in Ourinhos (SP), designed to provide a more welcoming, accessible, and efficient experience. The facility features an organized layout, clear signage, trained staff, and amenities such as a children's area, creating a more comfortable experience for families. As part of our strategy to build strong relationships with the local community during the early years of the concession, this initiative—combined with our teams' active community engagement—contributed to a rapid improvement in public perception, reflected in a 76% approval rating during the first year of operations.

Our commitment to service excellence was tested during the 2024–2025 reporting period, when the company expanded its customer base by 61%, adding more than 100,000 new customer accounts. Despite this rapid growth, GS Inima Brasil maintained its unwavering commitment to customer safety. One hundred percent of our service categories continued to be systematically assessed for their impacts on customer health and safety.

The effectiveness of this approach is continuously monitored through operational and customer perception indicators, including service requests, response times, complaint resolution, and customer satisfaction. These data are consolidated through the company's business management systems, reported to regulatory agencies, and reviewed in regular performance meetings, supporting the continuous improvement of our processes.

Customer relations by the numbers



94.4%

Average customer satisfaction in 2024



95.2%

Average customer satisfaction in 2025



100%

customer satisfaction during the reporting period:

- ✓ Comasa
- ✓ Sanel
- ✓ Palmeiras Saneamento
- ✓ GS Inima Ambient
- ✓ Sesamm

SEE THE DETAILED

unit-by-unit Satisfaction Survey in 2024 and 2025 in the [GRI Disclosures Supplement](#)





Launch of operations in Concórdia (SC)

Building customer trust through commitment and continuous improvement

GS Inima Brasil assumed operations at Concórdia Saneamento in January 2025 under challenging conditions marked by operational transition, high water losses, and longstanding deficiencies in the wastewater system. From the outset, our priorities were to ensure continuity of supply, stabilize operations, and rebuild customer confidence.

During the first months of operation, the high number of water supply interruptions reflected the conditions inherited from the previous operator. Our response combined immediate corrective actions with long-term improvements, including additional field teams, intensive maintenance, active leak detection, and the accelerated implementation of the Operational Control Center (CCO). As a result, the number of weekly water supply interruptions fell from 633 to 14, demonstrating a significant improvement in service reliability.

At the same time, the water loss reduction program identified and repaired more than 1,300 leaks across approximately 600 km of distribution networks, reducing water losses from 53% to

44% and exceeding the contractual target for the period. The operation also introduced innovative measures to improve system resilience, including the development of a new technique for clearing intake blockages, significantly reducing downtime during critical events.

Throughout the first year, substantial improvements were made to water networks, reservoirs, electromechanical equipment, and the water meter fleet. Customer service channels were also established, while greater transparency with customers and regulators helped strengthen confidence in the operation.

The experience in Concórdia demonstrates the company's ability to assume responsibility for complex operations and deliver rapid improvements in efficiency, innovation, and service reliability. Over the coming years, additional investments are planned to expand wastewater collection and treatment coverage from approximately 25% to 90%, strengthen the system's resilience to climate events, and support the achievement of universal access targets.

Aerial view of Concórdia (SC)

Excellence in water solutions for industrial customers

GS Inima has established itself as a leading provider of water solutions for industrial customers and is recognized for its expertise in industrial water management.

Since 2019, the company has developed customized solutions for industries such as the petrochemical and steel sectors, serving customers including ArcelorMittal and Braskem, whose operations require exceptionally high standards of water quality and supply reliability.

This business is led by the GS Inima Industrial division, which focuses on building long-term partnerships based on technical excellence, operational reliability, and trust.

Our strategy is founded on delivering 100% supply availability, recognizing that any interruption to the water supply can halt industrial production. To achieve this level of reliability, GS Inima supplies water that meets the specific quality standards required by industrial equipment and production processes. This commitment also positions the company as a provider of climate adaptation solutions through desalination and water reuse technologies that ensure reliable water supplies during periods of severe drought without competing with public water demand. **By converting treated wastewater into industrial water, we enable our customers to significantly reduce freshwater withdrawals, improving the ESG performance of the industries we serve.**

Looking ahead, the company will continue to modernize its systems to maintain high standards of operational performance and reliability. At the same time, we are advancing the development of new water solutions by expanding water reuse and desalination while evaluating opportunities in emerging sectors such as green hydrogen. This strategy supports sustainable business performance by balancing resource efficiency with the creation of environmental and social value.

Industrial facilities operated by the company achieved 100% water supply availability throughout the reporting period, ensuring uninterrupted operations for strategic customers



Employee at the GS Inima Industrial Triunfo facility, located in the Southern Petrochemical Complex in Triunfo (RS)



Communication with customers and operational transparency

Communication with customers and the communities we serve is a fundamental component of managing relationships with users of sanitation services.

In addition to its formal customer service channels, GS Inima Brasil maintains an active corporate communications strategy focused on operational transparency, the timely provision of relevant information, and strengthening relationships with local communities.

Operating units use a variety of communication channels to keep the public informed about service-related matters, including operational interventions, infrastructure projects, system improvements, institutional campaigns, and customer guidance.

The primary communication channels include utility websites, social media platforms, and partnerships with local media outlets.

Communication assumes an even more important role during the initial stages of new concessions, when the transition of operations may involve operational challenges, process adjustments, and the need for customers to adapt to new service arrangements. In this context, frequent communication promotes transparency, addresses customer questions, and strengthens confidence in the utility.

Operating units such as Concórdia Saneamento, Ourinhos Saneamento, and Brodowski Saneamento, which recently began operations, have significantly expanded the production of informational content for their digital channels and local media to keep the public informed about the start of operations, available services, and planned improvements to sanitation infrastructure. The frequency of updates published on these units' websites and social media channels demonstrates the strategic importance of communication in customer engagement and the successful implementation of new concessions.

This communications strategy complements formal customer service channels by expanding public access to information and reinforcing transparency in the company's operations.

Close and transparent communication with customers



- ✓ In-person service
- ✓ Institutional websites
- ✓ Social media
- ✓ Local media
- ✓ Community engagement

In-person customer service at GS Inima Samar, strengthening customer relationships and promoting transparency in service delivery



Integrated technology for commercial management and customer experience

GRI 418-1

More than 220,000 customer requests managed through the platform across GS Inima Brasil's water and sewage concessions



Customer relations by the numbers

GS Inima Brasil has strengthened its commercial management and customer relationships through GS Inima Smart, a digital ecosystem that integrates business processes, improves operational efficiency, and enhances the customer experience across its sanitation concessions.

Built on a cloud-based web architecture, the platform provides continuous access and regular updates without interrupting operations. The platform supports the entire customer lifecycle—from registration through metering, billing, collections, and revenue management—consolidating information into a single, reliable database that supports management and decision-making.

Its key features include comprehensive customer records, field meter reading with online transmission and real-time updates, on-site invoice issuance at the time of meter reading, customer communications via SMS and email, electronic invoice delivery, and payment by credit or debit card.

The system also records and tracks customer service requests while dispatching work orders to field teams in real time, helping reduce response times and improve operational efficiency.



Customer autonomy and responsive service

GS Inima Smart is complemented by integrated digital tools that expand customer access and self-service capabilities. Through the Inima Smart Portal, customers can view invoices, obtain documents such as certificates and statements, and submit service requests, each assigned a tracking number. The company also offers automated customer service solutions that support chatbot interactions, balance inquiries, duplicate bill issuance, and the delivery of operational communications.

Digitalization also extends to operational management through tools that automate activities such as billing, service suspension and reconnection, and the structured dispatch of work orders to field service providers.

Together, these solutions increase the agility, traceability, and standardization of operations.

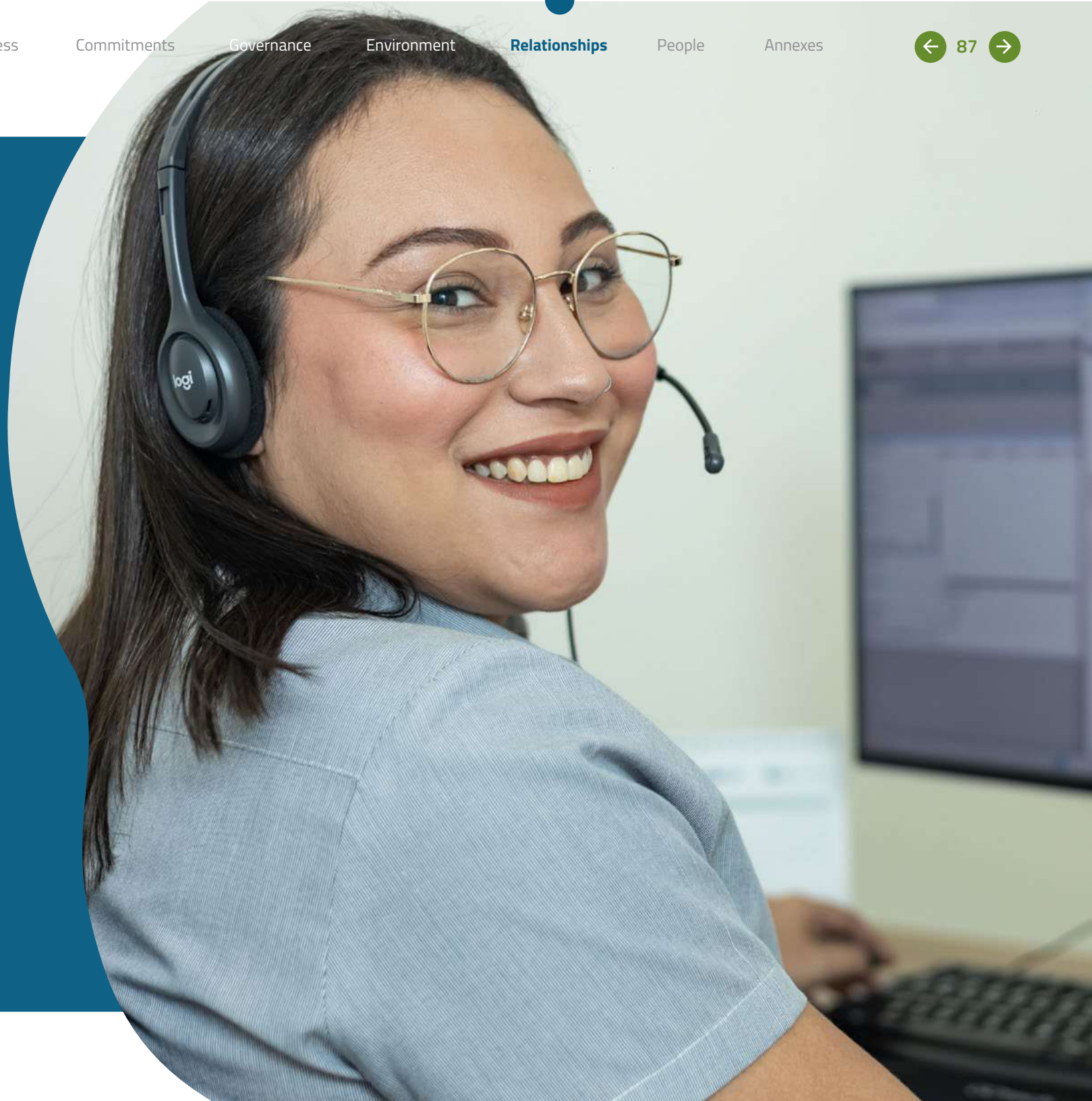


Secure digitization

As part of this ongoing evolution, GS Inima Brasil continues to enhance its customer communication tools, particularly through the modernization of its billing model. Throughout 2026, the Electronic Water and Sanitation Invoice Auxiliary Document (DANFE-AG)—the printed representation of the Electronic Water and Sanitation Invoice—is being implemented in accordance with the national guidelines established under Brazil's consumption tax reform.

The new format features an updated layout, more detailed information, and digital resources such as a QR code for PIX payments and access to electronic invoices. The rollout has been supported by customer communications explaining the new format and the implementation schedule at each operating unit. The initiative improves transparency, simplifies payment, and enhances the security of tax document validation.

The growing adoption of cloud technologies and the digitalization of customer interactions have been accompanied by robust information security governance. The protection of customer information is managed in accordance with the requirements of Brazil's General Data Protection Law (LGPD). As a result of the effectiveness of these privacy controls, GS Inima Brasil received no substantiated complaints regarding privacy breaches, data leaks, or customer data loss during the 2024–2025 reporting period.



Suppliers

GRI 3-3 (Responsible supply chain management), 2-6, 2-8

GS Inima Brasil's supply chain includes thousands of business partners, ranging from energy utilities and chemical suppliers to providers of specialized services—including engineering, construction, consulting, and healthcare—as well as suppliers of materials, equipment, transportation, and waste management services. Managing this network requires overseeing a complex supply chain that supports both the day-to-day operation and the continued expansion of the business. **At the end of 2025, the company maintained a database of more than 2,500 approved suppliers**, including 148 contractors providing outsourced personnel directly engaged in our operations.

Beyond ensuring operational efficiency, we seek to ensure that all suppliers operate in accordance with the same principles that guide the company. Accordingly, **every commercial relationship is governed by a robust framework that includes the Procurement Policy, Third-Party Management Policy, Corporate Sustainability Policy, and Integrity Guide.**

These policies help ensure that our value chain operates in accordance with human rights, legal compliance, occupational health and safety, and environmental responsibility.

To strengthen governance in this area, GS Inima Brasil conducted a comprehensive restructuring during the 2024–2025 reporting period. Procurement management, previously decentralized, was consolidated under the Corporate Services Management (GSC) structure. This strategic initiative standardized procurement practices, strengthened internal controls, and reduced social, environmental, and compliance risks across all operating units.

When nonconformities are identified, corrective measures are implemented, including requests for corrective actions, additional documentation, formal action plans, and, where necessary, the suspension or termination of the commercial relationship. Continuous monitoring enables the early identification of potential issues and supports collaborative efforts with suppliers to resolve them.



Ourinhos Saneamento employees at the operating unit's warehouse. Efficient materials and inventory management supports operational continuity and the quality of services provided to the public

Responsible supply chain management



2,500+
approved suppliers



148
third-party companies
involved in the operations



Centralized
governance
through the GSC



Continuous
compliance
monitoring

Rules and procedures

Our relationship with suppliers is governed by a structured framework of policies and guidelines that promote transparency, compliance, and alignment with our operational, social, and environmental standards. This governance framework establishes clear criteria for the selection, engagement, and monitoring of suppliers, ensuring that the entire supply chain operates ethically, responsibly, and in accordance with the company's principles.

Our policies



PROCUREMENT POLICY

This policy requires supplier selection to consider not only price, but also technical qualifications, organizational capabilities, and social and environmental criteria. The policy also establishes a preference for local suppliers, contributing to the socioeconomic development of the regions where we operate.



LABOR OUTSOURCING POLICY

This policy establishes the requirements for engaging third-party service providers, making payments contingent upon evidence of compliance with tax, payroll, and social security obligations.



INTEGRITY GUIDE AND INTEGRITY CODE

Mandatory ethical standards for all third parties, prohibiting practices such as corruption, child labor, forced labor, and conditions analogous to slavery.



CONTRACT POLICY

A document that defines the legal framework and contractual instruments governing relationships with suppliers and service providers, including control and accountability mechanisms.



THIRD-PARTY MANAGEMENT POLICY

This policy governs relationships with suppliers and service providers throughout the contract lifecycle. It structures the process into the following stages: supplier approval, mobilization, monthly monitoring—including verification of labor and social security compliance—and demobilization.



QUALITY, OCCUPATIONAL HEALTH, SAFETY, AND ENVIRONMENT (QOHSE) POLICY

This policy requires suppliers and subcontractors to comply with the same quality, health, safety, and environmental standards adopted by the company.



ANTI-CORRUPTION POLICY

This policy requires all business partners acting on behalf of the company to comply fully with applicable legislation relating to anti-corruption, anti-bribery, anti-extortion, and anti-money laundering.



Supplier approval

GRI 308-1, 308-2, 414-1, 414-2

To prevent or mitigate potential adverse impacts, the company applies structured supplier qualification processes that assess financial, tax, technical, operational, environmental, and integrity criteria.

A key milestone during the 2024–2025 reporting period was the implementation of the G-Certifica corporate platform for supplier approval. With this platform, supplier assessments evolved beyond regulatory compliance to include mandatory environmental and social evaluation criteria. In 2024 alone, the company engaged 1,959 new suppliers, of which 1,487 (75.91%) had already undergone initial screening based on integrity, compliance, and environmental and social criteria. Following the full implementation of the platform, **100% of new suppliers engaged during the reporting period were approved through mandatory compliance procedures that included verification of environmental and social aspects.**

During the reporting period, 2,287 suppliers were assessed for environmental and social impacts, of which 365 were identified as presenting actual or potential adverse impacts, concentrated in the highest-risk categories. With respect to social impacts, 1,487 suppliers were evaluated, and 196 were identified as presenting potential social risks.

These assessments cover a broad range of critical issues, including effluent and waste management, air emissions, natural resource use, working hours, occupational health and safety, human rights, and the risks of child labor and forced labor.

The effectiveness of this approval process lies in its preventive approach. Suppliers that fail to meet the established requirements are not approved and are therefore ineligible to provide goods or services to GS Inima Brasil. Because the system prevents non-compliant suppliers from entering the supply chain, the company did not need to implement corrective action plans after contracting, nor did it terminate any supplier relationships due to environmental or social violations during the reporting period.

The company applies structured supplier qualification processes that assess financial, tax, technical, operational, environmental, and integrity criteria



Prevention, compliance, and human rights

GRI 204-1, GRI 408-1, 409-1

Respect for human rights is a non-negotiable commitment. Before strategic or critical contracts are executed, the Compliance area conducts comprehensive integrity due diligence, reviewing sanctions lists and adverse media to prevent the company from becoming associated with practices such as corruption, child labor, or conditions analogous to slavery.

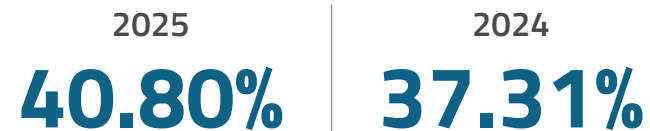
Supplier assessments extend well beyond commercial proposals. GS Inima Brasil prohibits all forms of child labor—including the employment of individuals under the age of 16, except apprentices—as well as forced labor and conditions analogous to slavery throughout its operations and value chain. **Accordingly, supplier evaluations include verification of compliance with labor and tax legislation, occupational health and safety practices, and the supplier's integrity record.**

The company also encourages suppliers to adopt recognized management systems and international certifications, including ISO 9001 (Quality Management), ISO 14001 (Environmental Management), and ISO 45001 (Occupational Health and Safety Management). These standards help strengthen supply chain performance and increase the reliability of the activities performed.

By engaging local companies, we create opportunities for small and medium-sized enterprises. This helps them develop the technical and administrative capabilities required to serve the highly regulated sanitation sector



Whenever feasible, GS Inima Brasil gives preference to suppliers located near its operations. This guideline is established in the Procurement Policy and considers not only logistics costs but also the positive economic impact on local communities. **The company prioritizes suppliers located within a 150-km radius of its operating units. As a result, 40.80% of the procurement budget was awarded to local suppliers in 2024, while the figure remained significant at 37.31% in 2025.**



of the total procurement budget awarded to local suppliers



Third-party management and continuous monitoring

Third-party service providers receive particular attention because they perform construction and operational activities directly at our facilities. At many operating units, these professionals carry out fieldwork on networks, systems, and infrastructure.

To ensure safe and appropriate working conditions, GS Inima Brasil has established a dedicated Third-Party Management process that monitors suppliers throughout their activities on company premises.

Before work begins, suppliers complete a mobilization process. During this stage, labor documentation, legal records, and occupational safety requirements are reviewed. Contractor personnel also participate in training covering quality, health, safety, and environmental standards.

Once contracted, suppliers with personnel assigned to our operations are monitored by the Strategic Third-Party Management (GET) department. Each month, payments are contingent upon evidence of compliance with tax, payroll, and social security obligations, together with proof that workers have undergone the required occupational health examinations (ASOs), ensuring appropriate protection for outsourced personnel.

Monitoring continues throughout the contract period. Suppliers must provide monthly evidence of compliance with labor and tax obligations, as well as documentation confirming employee training and occupational health examinations. This process helps prevent non-compliance while ensuring appropriate protection for all professionals working at our facilities.

Supplier management is supported by coordinated monitoring carried out by the Procurement, Compliance, and QOHSE areas. Performance is monitored through indicators covering supplier approvals, monthly third-party oversight, integrity due diligence reports, and records from the Integrity Channel.

These activities consider the expectations of stakeholders, including suppliers, service providers, employees, and local communities. Engagement takes place through structured procurement processes and tools such as the Supplier Portal and the Integrity Channel. The feedback obtained through these interactions supports the continuous improvement of governance, procurement practices, and value chain security across GS Inima Brasil.



Integrity and human rights

Due diligence applied to strategic and critical suppliers.



Labor and tax compliance

Ongoing verification of labor and tax compliance.



Safety for contractors

Management of contractor onboarding, training, and occupational health examinations.



Local suppliers strengthened

40.80% (2024) and 37.31% (2025) of procurement awarded to local suppliers.



Monitoring and transparency

Management supported by indicators, supplier approvals, and the Integrity Channel.

Integrated procurement

The company's growth in recent years has created the additional challenge of maintaining consistent procurement practices as new operating units were incorporated into the portfolio.

During the 2024-2025 reporting period, GS Inima Brasil addressed this challenge through the creation of the Corporate Procurement department, responsible for coordinating procurement management across all Brazilian operations. Previously, many procurement activities were managed independently by individual operating units. Although effective at the local level, this approach limited opportunities to capture synergies across the organization.

The centralized procurement model enables the company to consolidate purchasing demands across operating units, negotiate contracts more strategically, and establish standardized procurement practices throughout the organization

The centralized procurement model now enables the company to consolidate purchasing demands across operating units, negotiate contracts more strategically, and establish standardized procurement practices throughout the organization. This transformation has generated significant gains in scale, organization, and process visibility.

It has also been supported by technological modernization. The implementation of SAP S/4HANA has strengthened integration among business areas and improved the traceability of procurement activities. At the same time, internal controls have been enhanced through procedures aligned with the K-SOX framework, strengthening governance and transparency in contract and payment management.

The *Acelera+* Project digitized the procurement cycle through the implementation of the Coupa and v360 platforms. To further strengthen transparency, the company also launched the Supplier Portal.

Progress and next steps

Support for local suppliers

Over the coming reporting cycles, GS Inima Brasil intends to implement the supplier qualification phase, complementing the existing supplier approval process. While supplier approval verifies minimum technical, legal, fiscal, and compliance requirements, supplier qualification will provide a more comprehensive assessment of supplier performance and organizational maturity across operational, integrity, and sustainability dimensions.

The process will support supplier classification and segmentation, facilitating the identification of strategic partners, strengthening long-term relationships, and guiding supplier development and continuous improvement initiatives.

At the same time, the company plans to progressively incorporate ESG criteria into procurement processes, including considerations related to energy efficiency, greenhouse gas emissions, and water resource management, strengthening environmental and social risk management while increasing transparency throughout the value chain.

Communities

GRI (Relationships with communities and local development), 413-2

Providing sanitation services means becoming part of the daily life of the communities we serve. Our networks run beneath city streets, our construction projects temporarily affect neighborhoods, and the services we provide are fundamental to public health and quality of life. Even in industrial operations, maintaining constructive relationships with surrounding communities is essential because our activities directly influence the local environment and require continuous dialogue, transparency, and responsible conduct to promote safety, trust, and local development.

Accordingly, we believe that our license to operate extends well beyond the concession contract signed with the Granting Authority. It depends on public trust, the quality of our relationships with local communities, and our ability to respond to local needs.

GS Inima Brasil manages both the positive impacts of its operations—including expanded water supply and wastewater services, improved quality of life, and local economic opportunities—and potential adverse impacts, such as temporary operational disruptions, community concerns, resistance to change, and pressure on local infrastructure.

Community engagement, impact management, and social license to operate

Relationships with communities are primarily managed through the Water and Life Program, which promotes transparent and responsible engagement with local residents, community leaders, and institutional representatives. The program seeks to strengthen mutual trust, improve the company's ability to listen to stakeholders, identify local needs, and support solutions appropriate to the realities of each community.

Our license to operate extends beyond the concession contract signed with the Granting Authority. It depends on public trust, the quality of our relationships with local communities, and our ability to respond to local needs



Engagement mechanisms include community meetings, site visits, technical visits to operating facilities, meetings with local associations, WhatsApp groups, radio interviews, customer service channels, social media, newsletters, and participation in community events.

This framework is particularly important for new concessions, where establishing trust with local communities is a critical component of the operational transition. In these situations, stakeholder engagement begins at the outset through the identification



Female Plumber Course offered by GS Inima Samar in Araçatuba (SP)

of community leaders, community outreach, the establishment of dialogue channels, and proactive communication regarding operations, construction activities, and service delivery.

This approach also guides project planning. **Before construction or network installation begins, detailed social mapping is conducted to understand the characteristics of each community.** Residents, community leaders, and local businesses are consulted to anticipate potential impacts and organize activities in a manner that reflects local conditions.

The company recognizes that expanding and modernizing water and wastewater infrastructure may temporarily affect communities through traffic disruptions, noise, dust, and other inconveniences. Operational transitions may also generate uncertainty regarding service delivery or tariff changes. These impacts are assessed and monitored by the operating units, including through operational risk management processes.

To mitigate these effects, the company relies on careful operational planning, proactive communication, and continuous dialogue with public authorities and local communities. In recent concession transitions—including Ourinhos (SP), Brodowski (SP), and Concórdia (SC)—early engagement proved essential to addressing community concerns, reducing resistance, aligning expectations, and building confidence in the new operating model.

This structured approach is fundamental to maintaining the company's social license to operate. When communities perceive transparency, technical competence, and respect, sanitation services become recognized as an important driver of local development.

This relationship becomes even more important when operations begin in new territories. In some cases, communities have experienced years of inadequate service or have developed negative perceptions of sanitation providers. Under these circumstances, the first challenge is to establish an open dialogue about the planned investments and the benefits that improved infrastructure will bring to the municipality.

In Espírito Santo, for example, this process has been underway since the early stages of the reclaimed water production plant project serving the municipalities of Vitória and Serra. Initially, some community members expressed concerns that the project would merely transfer an environmental problem from one municipality to another. To address these concerns, the company intensified communication with local leaders and the broader community, explaining the technology employed and the plant's role in strengthening regional water security.

This experience demonstrates that sanitation engineering must be accompanied by effective communication and strong community engagement. More than just building infrastructure, we need to build understanding and trust..



More than just building infrastructure,
we need to build understanding and trust



Local development and social investment

413-1, Investment in social initiatives (GS Inima company-specific disclosure)

Our commitment to creating value in the regions where we operate is reflected both in the resources generated for local economies and in direct investment in community initiatives.



BRL 3.95 million

invested in social, cultural, and local development initiatives during the 2024–2025 reporting period

During the 2024–2025 reporting period, we invested approximately BRL 3.95 million in social, cultural, and local development initiatives, combining the company's own resources with funds allocated through incentive programs. During this period, 100% of the company's operations implemented community engagement or local development initiatives, including the new concessions in Brodowski, Concórdia, and Ourinhos, which have already launched educational and social mobilization activities.

Ambient Reading Space organized by GS Inima Ambient during the Ribeirão Preto International Book Fair, promoting access to culture, education, and civic engagement



Community programs and initiatives

Initiatives developed during the 2024–2025 reporting period

01 Socio-environmental education

Herdeiros do Futuro Program: a corporate program that brings together health and environmental education initiatives in public schools, raising awareness of sanitation, public health, and environmental conservation, with a focus on developing community leaders.

Local initiatives: activities implemented by operating units, such as the Health and Environmental Education Program (Pesa) in Maceió, which includes lectures, workshops, visits to wastewater treatment plants, and tree-planting activities.

Other educational initiatives: drawing and essay contests, photography workshops, environmental plays such as *The Pirates of the Tietê*, interactive experiences such as the 4D Cinema, and audiovisual productions, including the documentary *Water for All – Sustainable São Paulo*, sponsored by Aquapolo.

02 Income generation, inclusion, and the circular economy

Destino Certo – Communities: mobilizes the public to properly dispose of used cooking oil while promoting the production and distribution of environmentally friendly soap.

Costurando a Renda (Sewing Income): a social innovation and upcycling project developed by Aquapolo in partnership with UNAS that transforms obsolete work uniforms into new products, creating income-generating opportunities for women in vulnerable situations.

Plumbing Course for Women: theoretical and practical training, including the provision of tool kits, for low-income women in Araçatuba, helping them develop professional skills and generate additional income.

Tec Jovens Ribeirão Preto: prepares young people for the job market through programming and information technology training, in partnership with the Educandário Foundation.

Vocational training courses: partnerships with Senai and municipal governments, including the Customer Service and Plumbing courses offered by Saneouro.

03 Culture, sports, and citizenship

Promotion of reading: ongoing support for the Ribeirão Preto International Book Fair, publication of the photography book *Água Nossa de Cada Dia*, and the *Ônibus Livro Vivo* project.

Cultural projects: support for the Ribeirão Preto Symphony Orchestra, the Book and Reading Foundation, and the book and photography exhibition *Águas Brasil*, by Érico Hiller, which portrays Brazil's water crisis.

Inclusive sports: support for the *Jovem Talento*/Instituto Jovens de Ouro project in Mogi Mirim, offering volleyball and judo classes, and the *Salto para o Futuro* project in Ribeirão Preto, which provides artistic gymnastics activities for children.

Promotion of quality of life: sponsorship of sporting events such as the Ribeirão Preto Half Marathon, the Spring Run, and the Alagoas Institute of the Environment Bike Ride.

Promotion of local culture: sponsorship of the *Festa dos Mineiros* and the Rotaract Bar Festival in Ouro Preto.

04 Support for social services, institutions, and volunteer initiatives

Public funds and direct assistance: allocation of resources to Municipal Funds for the Rights of Children and Adolescents and Municipal Funds for the Elderly.

Humanitarian disaster relief: company-wide mobilization involving donations and logistical support for victims of the floods in Rio Grande do Sul, the donation of thousands of liters of drinking water to Montenegro Hospital (RS), and campaigns to collect warm clothing and school supplies.

Socio-environmental education

Socio-environmental education is another key component of our relationship with local communities. These efforts are primarily organized through the *Herdeiros do Futuro* Program, which brings together the company's health and environmental education initiatives in the regions where it operates. The program seeks to raise awareness of sanitation, responsible water use, and environmental conservation, particularly among children and young people, while encouraging participants to become multipliers of knowledge within their communities. Activities include lectures, workshops, visits to wastewater treatment plants, educational contests, awareness campaigns, and hands-on initiatives that promote an understanding of sanitation as a central element of public health and sustainable development.



7,048 PEOPLE REACHED

through the *Herdeiros do Futuro* Program activities implemented by the operating units in 2025

Environmental education and social mobilization transform knowledge into civic engagement and water stewardship



The initiatives are adapted to local conditions and may incorporate programs that are already well established at individual operating units.

This is the case with the initiatives implemented by Sanama in Maceió (AL). In 2024, the program carried out 58 educational activities in schools, communities, and local institutions, reaching 1,494 people through lectures, visits to treatment plants, tree-planting activities, and practical workshops.

Initiatives focused on income generation, social inclusion, the circular economy, culture, and citizenship are also developed within this framework. One highlight is the *Destino Certo – Communities* Program, which promotes the proper disposal of used cooking oil, preventing damage to sewer systems and encouraging reuse practices. At some operating units, the initiative also includes community workshops on the production of environmentally friendly soap, combining environmental education with income generation.

Another example of social innovation was developed at Aquapolo (SP). Through a partnership with the local social organization UNAS, the operation has implemented initiatives focused on productive inclusion, including the *Costurando a Renda* project, which transforms obsolete work uniforms into new products, creating opportunities for women in vulnerable situations and generating lasting positive impacts in the region.



World Water Day parade organized by Saneouro in Ouro Preto (MG), using art, culture, and environmental education to raise community awareness of water resource conservation

Culture and citizenship

We also support cultural, educational, and sports initiatives that strengthen the social fabric of the cities where we operate. These investments are made through incentive programs or the company's own resources, prioritizing projects that expand access to culture, education, and sports. These initiatives reflect our belief that sanitation and social development are closely connected.

One of the highlights of the reporting period was our support for the Ribeirão Preto International Book Fair, one of

Brazil's largest open-air literary events. In 2024, approximately one-quarter of the event's activities took place in the company-sponsored Ambient Reading Space, which also featured an educational model explaining wastewater treatment and activities designed to raise awareness of sanitation.

We also support initiatives such as the Ribeirão Preto Symphony Orchestra, arts education projects, and sports programs for children and adolescents, expanding access to culture and sports in several regions.



Ônibus Livro Vivo Project in Santa Cruz das Palmeiras (SP)

Structuring volunteer initiatives

From spontaneous mobilization to a corporate program



A culture of volunteerism has long been present at GS Inima Brasil, often emerging spontaneously among teams at different operating units. This culture gained momentum in 2024, when the floods in Rio Grande do Sul mobilized employees across the company to form an extensive solidarity network.

Employees from different areas organized fundraising campaigns, prepared meals, built emergency furniture from pallets, and supported the logistics of distributing donations to affected families. The initiative brought together employees from several cities and demonstrated the company's strong capacity for social mobilization during critical situations affecting local communities.

This experience provided the foundation for the creation of a permanent volunteer program. In 2025, we formally established the GS Inima Brasil Volunteer Committee, responsible for organizing initiatives, connecting employees from different operating units, and encouraging new social projects in the regions where we operate. The committee began holding regular meetings to plan activities and support projects involving schools, daycare centers, shelters, and community organizations.

Since then, the program has brought together approximately 64 employee volunteers, who participated in three community initiatives during the reporting period, benefiting approximately 1,000 people in communities surrounding our operations. In addition to coordinating these initiatives, the company established an internal recognition program to acknowledge the commitment of participants and encourage other employees to become involved.

More than organizing isolated activities, the program has created a network of solidarity that strengthens the connection between our employees and local communities while reinforcing GS Inima Brasil's commitment to social development in the regions where we operate.

People

- Employees
- Recruitment, Retention, and Development
- Occupational Health and Safety



Employees GRI 2-7, 2-8

At GS Inima Brasil, our people drive everything we do. They design, operate, maintain, and innovate the systems that ensure water supply and wastewater treatment in regions across the country

GS Inima Brasil's organizational structure comprises a holding company that houses the corporate executive offices and the Shared Services Management Center (GSC). The GSC is responsible for support activities and process standardization in areas such as tax, accounting, Strategic Human Resources Management, information technology, procurement, facilities, third-party management, Quality, Health, Environment, Safety, and Energy (QHSE-E), and Communications. Our subsidiaries and operating units maintain their own employees and contractors in line with local operational requirements, including the operations of GS Inima Industrial and GS Inima Soluções.

At the end of 2025, we had 1,170 direct employees and 630 contractors working across public concessions, industrial operations, infrastructure projects, and corporate functions. Our workforce includes treatment plant operators, engineers, field technicians, technology

specialists, administrative professionals, and leaders responsible for coordinating services that are essential to thousands of people.

In recent years, the company has undergone a significant growth cycle, securing new concession contracts and industrial projects and strengthening its operational and corporate structures. This expansion led to a **24.6% increase in the number of direct employees between 2023 and 2025**. It also presented GS Inima with a strategic challenge: to establish management practices capable of keeping pace with this growth while preserving our cultural identity.

In this context, we began strengthening our policies and programs to attract, develop, and promote the well-being of our people.

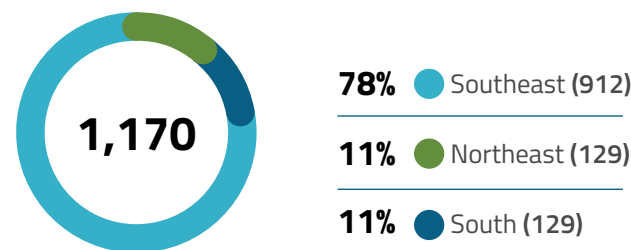


Employees by gender¹



¹ Data from December 2025.

Employees by region in Brazil¹



¹ Data from December 2025.

Member of the customer service team at
Concórdia Saneamento (SC)

Recruitment, retention, and development

GRI 3-3 (Recruitment, retention, and development of employees), 401-1, 404-1, 404-2, 404-3

Human capital management at the GS Inima Group is guided by corporate policies, particularly the Corporate People Management Policy and the Corporate Equality, Diversity, and Inclusion Policy, both of which were updated in 2025. At GS Inima Brasil, this area is managed by the Human Resources Department, which reports directly to the CEO, ensuring alignment between people-related initiatives and the company's business strategy.

People management is continuously monitored, and lessons learned from recent cycles have highlighted the need to further digitize processes and strengthen internal policies. These lessons have been incorporated into our routine through the implementation of the Digital Talent Management Platform, the migration of systems to the cloud, the automation of benefits management, and the

creation of new regulations, including the Third-Party Management Policy and the Work Hours Procedure.

A significant development over the past two years was the creation of guidelines for the Position, Compensation, and Career Plan (PCRC), designed for the entire group. The plan aims to provide greater transparency regarding career paths, promotion criteria, and salary structures.

We have also modernized our recruitment and selection processes. Previously, we relied mainly on manual résumé screening. We now use digital platforms powered by artificial intelligence to identify candidates whose profiles best match the requirements of each position, while also strengthening our presence on professional networks



354

new hires
in 2025



30%

growth
in the workforce



60+

promotions held during
the 2024–2025 biennium



100%

of eligible employees participated
in the performance review cycle

such as LinkedIn. This digital transformation was essential to supporting our rapid growth. In 2025 alone, GS Inima Brasil hired 354 new employees, representing an overall hiring rate of 30.26% of our workforce. As a result, we expanded our talent pool, reduced recruitment time, and strengthened our employer brand.

Organizational climate

At the same time, we continue to invest in a competitive benefits package—including a health and wellness platform, dental insurance, and private pension plans—to support the retention and engagement of our teams.

These initiatives are reflected in our organizational climate results. **GS Inima Samar has consistently received positive ratings in the Great Place to Work (GPTW) certification, an important indicator of employees’ trust and pride in belonging to the organization.**

In 2025, we began adopting a more constructive approach based on identifying competencies and creating Individual Development Plans (IDPs) for each employee

As our operations expanded, we recognized the need to evolve our professional development model. One of the first steps was a complete review of the performance evaluation process. The previous model used evaluation scales that were not closely linked to professional development. In 2025, we began adopting a more constructive approach based on identifying competencies and creating Individual Development Plans (IDPs) for each employee.

Career and professional development

The new model also made career discussions between managers and their teams mandatory, linking the Strategic People Assessment (AEP) with training and professional development.

As a result of this investment, more than 60 employees were promoted during the biennium, reinforcing our strategy of valuing and retaining talent within the company. In addition, during the performance evaluation cycle conducted in 2025, based on the 2024 reference year, 61.71% of our total workforce participated in regular performance and career development reviews. This represented 100% participation among eligible employees—those who had been with the company for more than six months.

Average hours of training, by gender GRI 404-1

	2023	2024	2025
Men	73.50	47.78	47.89
Women	126.90	60.10	66.86
Total	86.00	50.73	52.62

Percentage of employees receiving regular performance and career development reviews GRI 404-3

	2024 ¹		
Employee category	Men	Women	Total
Executive Board	23.53%	0	20%
Managers, Coordinators, Supervisors, and Specialists	63.96%	55.56%	61.54%
Technical	73.62%	57.14%	70.71%
Administrative	61.49%	67.89%	65.09%
Operational	57.63%	47.37%	57.21%
Total	61.39%	62.67%	61.71%

¹ The total refers to the performance evaluation cycle conducted in 2025, based on the 2024 reference year. Only employees who have been with the company for more than six months are eligible to participate in the program. Accordingly, employees hired from July 2024 onward were not evaluated in the 2025 cycle and will be included in the 2026 cycle. For this reason, 2025 data are not presented. All eligible employees participate in the program, regardless of employment category.

GS Inima Brasil Corporate University

Learning to grow

The company's rapid growth highlighted the need to standardize and strengthen the development of our teams. Previously, departments requested training on an ad hoc basis, without a direct connection to a structured evaluation or monitoring process. During the 2024–2025 biennium, the Strategic People Management Division began transforming this model.

To support Individual Development Plans (IDPs), we launched the GS Inima Brasil Corporate University in December 2025. The initiative brings together structured learning paths for employees at all levels of the company.

Within this new learning ecosystem, training programs are directly aligned with the needs identified in IDPs. When a competency needs to be developed—such as time management, communication, or leadership—the corresponding content is available through standardized learning modules.

The result is an integrated learning system that strengthens our organizational culture and prepares our teams to meet the challenges of continued growth. In 2025, we invested more than BRL 1.2 million in technical, behavioral, and leadership development initiatives. As a result, we achieved an average of 52.62 training hours per employee during the year.



BRL 1.2 million
invested in development



52.6 hours
average training hours per employee



67 educational activities
divided into learning pathways



63 employees
participating in the Professional Development Program



41 managers
participating in the Leadership Development Program



Diversity and inclusion GRI 405-1

Diversity is also an important component of our sustainability strategy and is aligned with Hydrosphere’s commitments.

The company’s priorities in this area include:

- Increasing the representation of women in leadership positions;
- Strengthening the inclusion of Black people and people with disabilities;
- Ensuring that recruitment and selection processes are increasingly inclusive and free from bias.

During the biennium, we laid the groundwork for establishing the Diversity Committee, which was

created in late 2025. Comprising coordinators, managers, executives, and Communications professionals, with the direct participation of the company’s CEO, the committee is responsible for discussing and proposing inclusion initiatives.

The committee is expected to begin its activities in 2026, supporting awareness and literacy initiatives, promoting engagement, and reviewing organizational practices.

To mitigate risks and address potential negative impacts—such as inappropriate conduct or violations of labor rights—the company relies on internal management processes and the institutional reporting channels of the Integrity Program. As a result of these governance practices, no incidents of discrimination based on gender, sexual orientation, disability, or other personal characteristics were reported during the reporting period.

Diversity of governance bodies and employees, by employee category and gender (%) GRI 405-1

Employee category	2024		2025	
	Men	Women	Men	Women
Executive Board	80.00%	20.00%	85.00%	15.00%
Managers, Coordinators, Supervisors, and Specialists	68.06%	31.94%	71.15%	28.85%
Technical	84.00%	16.00%	82.32%	17.68%
Administrative	43.54%	56.46%	43.79%	56.21%
Operational	97.25%	2.75%	95.85%	4.15%
Total	76.07%	23.93%	75.04%	24.96%



Occupational health and safety

GRI 403-1, 403-2, 403-5, 403-6, 403-7, 403-8, 403-9

People's safety is a non-negotiable principle at GS Inima Brasil. We operate in an industry that involves industrial activities and fieldwork with significant risks, requiring rigorous and preventive management.

Our occupational health and safety management system requires the adoption of safety standards, continuous employee training, and the ongoing improvement of processes. Its objective is to ensure appropriate working conditions and prevent incidents.

Integrated Management System (QOHSE)

Our operations are guided by an integrated Quality, Occupational Health, Safety, and Environment (QOHSE) management system, which establishes corporate guidelines for all company facilities. The effectiveness of this model is reflected in its scope: 100% of our direct employees and contractors working at our facilities are covered by and subject to these guidelines.

Risk management and prevention

Health and safety risks are managed through a structured Risk Management Plan (RMP), supported by tools such as Preliminary Risk Analysis (PRA), Task Safety Analysis (TSA), work permits, and field inspections. Incidents and near misses are investigated with a focus on identifying their root causes, implementing action plans, and continuously improving processes in line with the hierarchy of controls. The lessons learned from incidents and investigations are incorporated into the RMPs through action plans, strengthening the continuous improvement cycle in risk management. The company also provides structured mechanisms for employees to report hazards and unsafe situations, encouraging their active participation in identifying and preventing incidents.



Prevention and management tools



RMP
Risk Management Plan



PRA
Preliminary Risk Analysis



TSA
Task Safety Analysis



Work Permit



Field Inspections

Suppliers and third parties

Health and safety requirements also extend to our supply chain and service providers. Before beginning their activities, suppliers and contractors undergo approval, onboarding, and integration processes to ensure compliance with corporate guidelines and applicable laws. The company also requires service providers to adopt safety standards equivalent to those applied to our own employees. Compliance with this requirement is verified through document reviews and other compliance criteria during the contracting process.



100%

of own and outsourced employees covered by the QOHSE guidelines

Safety culture

GS Inima Brasil's safety culture is built every day through a combination of risk management, continuous training, and team engagement. More than simply meeting regulatory requirements, we seek to reinforce safe practices across all activities, promoting employees' active participation in accident prevention and the continuous improvement of processes. Key initiatives include:

- Operational risk management plans;
- Regular safety discussions at the facilities;
- Training programs and prevention campaigns, which expanded to 446 courses in 2025 alone, covering 29 technical and behavioral topics and totaling more than 15,700 training hours;
- The annual Internal Week for the Prevention of Work-Related Injuries (SIPAT).

A central pillar of our safety culture is the promotion of GS Inima's 12 Golden Safety Principles, a global guideline that directs safe behavior in our day-to-day operations. These principles cover topics ranging from the proper use of personal protective equipment to the isolation of energy sources, the safe handling of chemicals, fall prevention, and the control of critical activities.

During the 2024-2025 biennium, we intensified efforts to promote these principles through training, behavioral inspections, safety discussions at our facilities, and awareness campaigns. These initiatives reinforce the understanding that safety depends not only on standards and equipment, but also—and most importantly—on the attitudes and decisions adopted in day-to-day operations.



446

courses held in 2025



29

technical and behavioral issues



15,000+

hours of training



CEO at an engagement event on the 12 golden principles at Sipat 2024



Beyond safety: well-being

At the same time, we have broadened our understanding of safety to encompass physical, emotional, and social well-being. In this context, we advanced the consolidation of the *Gente Saudável* Program, a corporate initiative designed to promote the overall well-being of our employees



Launched in 2023, the program became an integrated health and quality-of-life platform throughout 2024 and 2025. It is available to all employees on a voluntary basis. The company also facilitates access to medical and health services unrelated to work, extending employee care beyond the workplace.

Together with rigorous risk management and operational safety practices, these initiatives have produced tangible results. During the biennium, the company recorded a significant reduction in accident frequency and severity rates, achieving its best results since 2016. The results reached levels classified as “very good” under the parameters of NBR 14280, with a frequency rate below 20 and a severity rate below 500. At the end of 2025, our incidence rate was 13.08. The severity rate also declined significantly, from 94 in 2024 to 45.58 in 2025. In addition, no fatal accidents were recorded in our operations during the biennium.

Key initiatives



Pluxee Cuida, a confidential service providing psychological, legal, financial, and social support to employees and their families. Information is kept confidential, and the service is managed by specialized partners.



The *Mamãe Bebê* (Mom & Baby) Program, which provides support to pregnant employees and assistance with their return to work after maternity leave.



Preventive check-ups focused on executives.



Immunization campaigns such as the fully subsidized H1N1 vaccination campaign, conducted in accordance with the guidelines of Brazil's National Immunization Program (PNI) and in partnership with municipal epidemiological surveillance agencies.



Initiatives to encourage physical activity, with a particular focus on our partnership with the Wellhub platform.



Annexes



GRI Disclosures Supplement

2-1 – Organizational details

(supplement) Headquartered at Rua Joaquim Floriano, No. 913, Itaim Bibi, São Paulo, São Paulo, GS Inima Brasil Ltda. is part of the GS Inima Brasil Group. Its direct parent company is GS Inima Environment S.A.U., based in Spain, which is a subsidiary of GS Engineering & Construction Corporation, based in South Korea. In Brazil, GS Inima Brasil holds a 100% interest in GS Inima Ambient, GS Inima Samar, and GS Inima Industrial Triunfo. The remaining operations are structured through consortia under the company's controlling ownership, except for Utilitas Pecém, in which GS Inima Brasil holds a 30% interest.

2-2 – Entities included in the organization's sustainability reporting

(supplement) GS Inima Brasil's Sustainability Report covers the parent company, GS Inima Brasil Ltda., and its direct and indirect subsidiaries over which it exercises corporate or operational control. Direct subsidiaries include: Ambient, Araucária, Brodowski, Caepa, Comasa, Concórdia, GS Inima Industrial, GS Inima Soluções em Saneamento, Saneouro, Ourinhos Saneamento, Palmeiras Saneamento, Samar, Sanama, Sanevap, Sanel, and Sesamm. The consolidated indirect subsidiaries are Aquapolo Ambiental S.A., GS Inima Industrial Triunfo S.A., and Águas de Reúso Vitória S.A.

The reporting scope is consistent with the consolidated financial statements, except where differences are justified on the basis of operational control. Utilitas Pecém, an affiliate in which GS Inima Brasil holds a 30% interest but over which it has no direct control, is not consolidated. Although Sanevap and Araucária are included in the financial reporting scope, they provide only governance and financial information for the Sustainability Report. They are excluded from the environmental and operational indicators because GS Inima Brasil does not exercise direct operational control over them. Short-term operation and maintenance (O&M) contracts are also excluded from the environmental and operational performance indicators.

The consolidation of financial information accounts for minority interests on a proportional or qualitative basis. Newly acquired entities or parts of entities are incorporated into the operational and environmental indicators after a six-month transition period. The consolidation approach is segmented by pillar: economic indicators fully follow the financial scope; environmental indicators are limited to units under direct operational control; and social and governance issues cover the Group on a broader basis, including subholding companies.

2-6 – Activities, value chain and other business relationships

(supplement) GS Inima Brasil's business relationships include interactions with concession-granting authorities, regulatory agencies, and entities within the water resources and environmental systems responsible for regulating, inspecting, and monitoring the services provided. The company also engages with financial institutions and development banks in connection with the financing of concessions and infrastructure projects. The company's international shareholders maintain direct governance involvement in strategic decisions.

There were no significant changes in the structure of the value chain or in the sectors in which we operate compared with the previous reporting period. In 2024, the company expanded its contractual model through the subconcession of services in partnership with Cesan, in Espírito Santo, while maintaining the nature of the activities described above.

2-7 – Employees

Region and gender GRI 2-7

Region	2023			2024			2025		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Northeast	N.D	N.D	94	135	21	156	105	24	129
Southeast	N.D	N.D	783	633	217	850	678	234	912
South	N.D	N.D	62	46	18	64	95	34	129
Total	717	234	951	814	256	1,070	878	292	1,170

Type of employment and gender GRI 2-7

Type of employment	2023			2024			2025		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Indefinite term	697	232	929	810	252	1,062	868	288	1,156
Fixed term	6	4	10	4	4	8	10	4	14
Total	703	236	939	814	256	1,070	878	292	1,170

Type of employment and region GRI 2-7

Region	2023			2024			2025		
	Indefinite term	Fixed term	Total	Indefinite term	Fixed term	Total	Indefinite term	Fixed term	Total
Northeast	90	4	94	152	4	156	125	4	129
Southeast	778	5	783	847	3	850	906	6	912
South	61	1	62	63	1	64	125	4	129
Total	929	10	939	1,062	8	1,070	1,156	14	1,170

Type of contract and gender GRI 2-7

Type of contract	2023			2024			2025		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Full-time	675	254	929	810	252	1,062	868	288	1,156
Part-time	6	4	10	4	4	8	10	4	14
Total	681	258	939	814	256	1,070	878	292	1,170

Type of contract and region GRI 2-7

Region	2023			2024			2025		
	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total
Northeast	90	4	94	152	4	156	125	4	129
Southeast	778	5	783	63	1	64	125	4	129
South	61	1	62	847	3	850	906	6	912
Total	929	10	939	1,062	8	1,070	1,156	14	1,170

¹ The data were extracted from the RM/HR corporate system used by GS Inima Brasil to manage and consolidate employee information. Supported by the Strategic Human Resources Management (GEP) Department, the system serves as the company's official employee database. In 2024 and 2025, the total number of employees was determined through a direct headcount at the end of each reporting period and included both full-time and part-time employees. In 2023, the total number of employees was also determined through a direct year-end headcount. However, information on employment type, contract type, and region was calculated using the annual average of the headcounts recorded at the end of each month.

2-8 – Workers who are not employees

As of December 2025, GS Inima Brasil had 630 contractors from 148 contracted companies. Most of these contractors worked in Operations (40.8%), Engineering (23.6%), and Facilities (18.8%). The remaining contractors were distributed across Maintenance (4.0%), Projects (2.9%), Procurement (1.9%), and specialized areas—including Administration, Electrical, QOHSE, and Information Technology—which together accounted for approximately 7.9%. In 2024, 534 contractors from 143 companies were registered. The largest shares were in Operations (47.4%), Engineering (22.4%), and Facilities (10.5%), followed by Maintenance (3.9%), Projects (5.3%), Information Technology (3.3%), and other specialized areas (6.9%). In 2023, the company reported 756 contractors, of whom 52% were engaged in capital expenditure (Capex) services and 48% in operating expenditure (Opex) services.

Workers who are not employees, by employee category¹ GRI 2-8

Employee category	2023	2024	2025
Interns	N.D	16	35
Third-party	756	534	630
Total	756	550	665

¹ Workers who are not employees include interns and contract workers. Interns are individuals who are not employed under Brazil's Consolidation of Labor Laws (CLT), whose activities are supervised, and who are identified based on the internship agreements maintained by each operating unit. Contract workers were counted based on contracts with service providers. The data reflect the workforce at the end of the reporting period, based on the balance as of December 31 of each year.

2-9 – Governance structure and composition

- (supplement) The Governing Board, GS Inima Brasil's highest governing body, is formally established in the company's articles of incorporation and operates in accordance with the guidelines of the GS Inima Group. For reporting and structural transparency purposes, the composition and characteristics of the Governing Board as of December 31, 2025, are presented below:
- Composition and independence: The Governing Board has three full members. As GS Inima Brasil is a privately held company wholly owned by GS Inima Environment, all members of the Board hold executive positions at either the group's global headquarters or the Brazilian operation. Accordingly, the Governing Board has no independent members;
- Diversity: The Governing Board comprises two women and one man. Although the company does not report additional demographic information—such as age groups or minority representation—because of the Board's small size (three members), women represent 66.6% of the highest local governing body;
- Full members: Marta Verde (CEO of the GS Inima Group and Chair of the Local Council), Paulo Roberto de Oliveira (CEO of GS Inima Brazil), and Cristiane Cordeiro von Ellenrieder (General Counsel of GS Inima Brazil);
- Related committees: GS Inima Brasil does not have formal statutory committees directly linked to the Governing Board for decision-making or oversight of impacts on the economy, the environment, and people. Cross-functional management is supported by internal executive and advisory bodies, including the Executive Steering Committee, the Hydrosphere Commission, and the Integrity Committee.

2-10 – Nomination and selection of the highest governance body

The nomination and selection of members are conducted in strict accordance with the corporate governance framework of the parent company, GS Inima Group, and its global policies. The process involves the nomination and approval of members of the Governing Board and the Management Committee by the parent company, under the responsibility of the shareholders. These decisions are reflected in the composition of local senior management and are intended to ensure strategic, institutional, and regulatory consistency.

The selection criteria adopted at group level consider shareholder assessments, industry experience, and the suitability of candidates' technical and management skills. We seek a broad range of profiles and diverse experience, prioritizing professionals with a demonstrated ability to oversee the economic, environmental, and social impacts of business operations. Detailed information on the parent company's formal processes, including specific governance policies, is available in the [GS Inima Group Sustainability Report](#).

2-11 – Chair of the highest governance body

(supplement) Potential conflicts of interest arising from the accumulation of roles are prevented and mitigated through formal governance mechanisms. These mechanisms include corporate policies on ethics, integrity, and compliance; structured processes for deliberating and approving strategic decisions and significant investments; collegial decision-making by the Governing Board; and alignment with the guidelines and controls established by the GS Inima Group.

2-12 – Role of the highest governance body in overseeing the management of impacts

The CEO of GS Inima Brasil is responsible for implementing strategies, policies, and commitments related to sustainable development and for ensuring that ESG issues are integrated into the company's business strategy, operational management, risk management, and decision-making processes.

The implementation of ESG-related policies and performance is monitored in a structured manner by the executive leadership, in accordance with each area's duties and responsibilities. This monitoring is complemented by the analyses and discussions of the Hydrosphere Commission, which meets quarterly and oversees the implementation of the company's sustainability strategy.

Progress, results, and critical issues are also discussed during the Executive Steering Committee's performance meetings, held every two months. These meetings promote alignment across departments, support management evaluation, and integrate economic, operational, environmental, social, and governance considerations. The intensity, scope, and level of detail of this monitoring vary according to the maturity of each subject area. They also consider strategic relevance, associated risks, regulatory requirements, and the stage of development of management practices.

2-13 – Delegation of responsibility for managing impacts

Executive leadership and corporate departments implement strategic guidelines by incorporating ESG goals and actions into their annual plans.

The Hydrosphere Commission serves as the technical coordination body, ensuring methodological consistency, alignment across areas, and monitoring of initiative implementation.

2-14 – Role of the highest governance body in sustainability reporting

The Sustainability Report is approved by the CEO of GS Inima Brasil.

This responsibility reflects the CEO's direct executive oversight of the areas involved in the reporting process, including data consolidation, information validation, and alignment with the company's corporate strategy.

2-15 – Conflicts of interest

The main guidelines for managing conflicts of interest are set out in the Conflict of Interest Policy and the Integrity Guide. These documents provide guidance to employees and business partners on sensitive matters, including relationships with public officials, the use of confidential information, transactions with related parties, and the acceptance of gifts and hospitality.

As part of its commitment to transparency and accessibility, the company makes the fundamental principles of these standards available to the public through the Integrity Guide on its compliance portal on the company's [website](#).

The detailed provisions of the Policy remain available exclusively to employees through the corporate intranet.

2-16 – Communication of critical concerns

(supplement) Nature of the complaints filed in 2024 and 2025: 78 cases of inappropriate conduct, eight of misuse of company assets, seven of conflicts of interest, five of workplace bullying, five of discrimination/prejudice, three of violations of the Code of Conduct/Integrity Guide, three of theft/robbery, one of sexual harassment, and 25 of other issues.

Status of complaints accepted for investigation (2024 and 2025): upheld (68), dismissed (20), inconclusive (16), outside the scope (9), partially upheld (3).

2-17 – Collective knowledge of the highest governance body

Senior leadership receives training on ESG topics through structured initiatives, including webinars, workshops, and periodic technical reports.

The content covers topics such as greenhouse gas inventories, energy efficiency, climate strategy, and developments related to the Hydrosphere agenda.

2-18 – Evaluation of the performance of the highest governance body

The performance evaluation of GS Inima Brasil's Executive Board, its highest governing body, forms part of the GS Inima Group's corporate governance processes. The parent company maintains formal monitoring cycles covering Brazilian leadership and operations. These cycles evaluate performance from strategic, financial, operational, compliance, and sustainability perspectives.

The assessments are conducted annually in accordance with the group's corporate performance evaluation cycles and are not independent in nature. Their purpose is to ensure that the Board's oversight of economic, environmental, and social impacts remains aligned with the group's global guidelines. The results support the continuous improvement of management practices, the strengthening of internal controls, and the advancement of the company's ESG performance. In 2025, the evaluation processes did not lead to changes in the composition of the Executive Board or to significant changes in existing governance practices.

2-20 – Process to determine remuneration

At GS Inima Brasil, remuneration for members of the Executive Board is determined in accordance with the corporate procedures and management guidelines established by the parent company, the GS Inima Group. The local model is adapted to the company's corporate structure and the scale of its Brazilian operations. The remuneration-setting process is based on the following principles and structures:

- Definition criteria: Remuneration levels and policies are determined using technical criteria related to the responsibilities of each position, business performance, and prevailing market practices;
- Oversight and independent bodies: At the local level, the remuneration-setting process is not overseen by independent bodies. The company has no independent members on its Executive Board and no specific remuneration committee established in Brazil. The company also does not engage independent external consultants to determine remuneration for its executive leadership;
- Stakeholder participation: The opinions and expectations of shareholders and other stakeholders are incorporated indirectly through the GS Inima Group's governance framework and its established mechanisms for monitoring organizational performance.

2-23 – Policy commitments

GS Inima Brasil's corporate policies incorporate the precautionary principle and due diligence in the management of ESG risks and impacts.

The company uses the following international instruments as references:

- Universal Declaration of Human Rights;
- Conventions of the International Labour Organization (ILO);
- UN Guiding Principles on Business and Human Rights.

These commitments guide the company's efforts to prevent and mitigate adverse impacts, including those occurring within the value chain.

2-24 – Embedding policy commitments

GS Inima Brasil embeds its commitments to responsible business conduct into all its activities and business relationships, guided primarily by the Hydrosphere sustainability strategy. Hydrosphere guides the integration of ESG issues into business management, promoting alignment among corporate guidelines, strategic priorities, and stakeholder expectations.

Implementing these commitments is a shared responsibility among executive leadership, corporate departments, and operating units. Each has defined responsibilities for incorporating the principles of sustainability, ethics, integrity, governance, environmental management, and social responsibility into its activities. The regions are encouraged to include actions in their plans to advance the maturity of Hydrosphere-related topics. Operating units develop local sustainability plans that prioritize issues relevant to their respective regions. These commitments are integrated into organizational strategies and translated into corporate policies, procedures, and programs, including the *Destino Certo* Program, the *Renovar* Program, the Integrity Program, and the Social Responsibility and Strategic People Management programs. These instruments establish guidelines, goals, and responsibilities applicable to different levels of the organization.

In its business relationships, the company promotes standards of responsible conduct among suppliers and partners. These standards are reflected in contractual agreements and third-party management practices. To strengthen implementation, the company conducts periodic training and capacity-building sessions on topics such as ethics, integrity, sustainability, ESG, and other priority issues. Monitoring is carried out through the Hydrosphere Commission and executive forums, which track indicators, action plans, and progress on strategic topics. In this context, the Sustainability Report serves as an important management tool by consolidating performance for the reporting cycle and supporting continuous improvement.

2-25 – Processes to remediate negative impacts

GS Inima Brasil is formally committed to addressing, or helping to address, any negative impacts that it identifies as having caused or contributed to. Although prevention and mitigation are priorities, the company implements corrective and remedial measures proportionate to the severity of any critical situations identified in its operations.

In addition to formal reporting mechanisms, such as the Integrity Channel and customer service channels, remediation may also take place through operational processes. These processes include internal investigations of incidents, direct dialogue with affected parties, oversight by regulatory and other enforcement authorities, and structured engagement with communities, municipal councils, concession-granting authorities, watershed committees, and other stakeholders.

The ongoing improvement of these tools takes into account user feedback and interaction with affected parties, with the aim of ensuring that the channels are accessible, effective, and appropriate for their intended audiences. The effectiveness of resolution processes is monitored through response times, case recurrence analyses, service quality indicators, and user satisfaction surveys.

3-1 – Process to determine material topics

(supplement) In 2025, GS Inima Brasil updated its materiality matrix based on the double materiality approach, considering impacts, risks, and opportunities (IROs) from both an impact and a financial perspective.

The process was conducted every two years and followed a structured sequence of stages: (i) identification of potential topics from internal and external sources; (ii) breakdown of these topics into IROs; (iii) assessment and prioritization based on technical criteria; and (iv) validation by senior leadership.

The assessment of IROs considered the severity (including scale, scope, and irremediability) and likelihood of impacts, as well as the likelihood and financial magnitude of risks and opportunities. The prioritization process was complemented by an assessment of the relevance of the topics to stakeholders.

Stakeholder engagement was carried out through structured consultations, including interviews, surveys, and interactions with internal and external audiences. A total of 204 valid responses were received, representing stakeholder groups relevant to the company.

The results were consolidated and submitted to senior management for validation, ensuring alignment with the company's strategic guidelines and management processes.

102-2 – Climate change adaptation plan

GS Inima Brasil assessed the impacts of climate-related risks and opportunities on people and the environment. The findings will serve as the basis for the development of the company's Climate Change Adaptation Plan. The principal climate-related risks and opportunities identified, together with their associated impacts, are presented below:

Climate risks and opportunities **GRI 102-2, 201-2**

Item/Description	Type	Impact on people	Environmental impacts	How these impacts influenced the adaptation plan
RF-EM1 – Low water availability at the water intake source	Physical risk	Risk of supply constraints, impacts on served communities, increased operational pressure, and higher occupational risks.	Reduced water availability, pressure on aquatic ecosystems, and potential conflicts over water use.	Prioritization of measures to strengthen water resilience, including vulnerability assessments of water sources, operational efficiency improvements, source diversification, and the integration of climate assessments into Water Security and Water Safety Plans.
RF-EM2 – Increased customer water demand	Physical risk	Greater risk of supply interruptions, impacts on service reliability, and increased pressure on operational systems.	Increased pressure on water sources and worsening water stress.	Strengthening demand management, water-use efficiency, water loss reduction, and the incorporation of climate scenarios into system capacity planning.
RF-EM3 – Changes in raw water quality resulting from reduced source flows	Physical risk	Risks to treated water quality, increased operational complexity, and potential public health impacts.	Changes in the quality of water bodies and ecological imbalances.	Strengthening water quality monitoring, reviewing treatment strategies, and integrating these measures into Water Safety Plans.
RF-EM4 – Forest fires and controlled burns in water source areas	Physical risk	Risks to water quality, the need for operational adjustments, and potential health impacts.	Environmental imbalances and impacts on aquatic ecosystems.	Expanding preventive monitoring, strengthening Water Safety Plans, and adopting operational control and response measures.
RF-OC1 – Algal and cyanobacterial blooms in water sources	Physical risk	Risks to water quality, the need for operational adjustments, and potential health impacts.	Environmental imbalances and impacts on aquatic ecosystems.	Expanding preventive monitoring, strengthening Water Safety Plans, and adopting operational control and response measures.
RF-IN1 – Physical damage to operational infrastructure (water treatment plants, wastewater treatment plants, pumping stations, water mains, distribution networks, collection systems, and interceptors) caused by flooding, heavy rainfall, landslides, and erosion	Physical risk	Risks to workers' health and safety, disruption of essential services, and impacts on communities.	Potential spills, contamination, and localized environmental impacts.	Prioritizing measures to strengthen asset resilience, review engineering design criteria, protect critical infrastructure, and enhance Business Continuity Plans.
RF-IN2 – Increased pollutants and sediments in surface water sources, dilution, and higher raw wastewater volumes	Physical risk	Risks to service quality and increased operational complexity.	Risk of environmental non-compliance and additional pressure on water bodies.	Strengthening monitoring, implementing technological improvements, and incorporating extreme climate scenarios into operational planning.

Climate risks and opportunities GRI 102-2, 201-2

Item/Description	Type	Impact on people	Environmental impacts	How these impacts influenced the adaptation plan
RF-IN3 – Sewage overflows and cross-contamination during flooding	Physical risk	Health risks to communities and occupational risks.	Soil and water body contamination.	Prioritizing preventive measures for collection networks, strengthening system resilience, and integrating these actions into contingency plans.
RF-IN4 – Power outages	Physical risk	Risk of system failures and impacts on service continuity.	Indirect environmental risks associated with operational failures.	Enhancing system redundancy, backup power capacity, and Business Continuity Plans.
RT3 – Impacts on tariffs resulting from the exclusion of climate-related investments and expenditures	Transition risk	Indirect risk to service sustainability and potential impacts on end users.	Risk of underinvestment in resilient infrastructure.	Integrating climate considerations into financial and regulatory strategies.
RT6 – Competition for water resources during periods of scarcity	Transition risk	Risk of resource constraints and impacts on service continuity.	Additional pressure on water sources.	Strengthening strategies for water-use efficiency, water reuse, source diversification, and water security planning.
RT4 – Increasing requirements to reduce water losses	Transition risk	Greater pressure on operational teams, accelerated investment needs, potential indirect impacts on tariffs, and expected benefits for community water security.	Positive impacts through reduced raw water abstraction, lower pressure on water sources, and reduced physical losses and waste of natural resources.	Prioritizing structural improvements to water-use efficiency, expanding water loss control and reduction programs, incorporating technological solutions, and integrating climate considerations into investment planning and operational targets.
RT5 – Need to diversify or replace technologies and infrastructure used to provide services	Transition risk	Need for workforce training and retraining, operational adjustments, impacts on costs and investments, and potential effects on service continuity.	Potential emissions reductions, improved environmental performance, process modernization, lower compliance risks, and possible temporary impacts associated with construction activities.	Prioritizing technology assessments, incorporating climate and energy criteria into projects, modernizing assets, and strengthening operational and environmental resilience.
Opportunity – Expansion of water reuse and desalination solutions	Opportunity	Greater water security for customers and served regions, reduced risks associated with water scarcity, and indirect socioeconomic benefits.	Reduced pressure on natural water sources and contributions to the circular economy.	Prioritizing water reuse and desalination projects as key adaptation and water resilience strategies.
Opportunity – Modernization and strengthening of asset resilience	Opportunity	Lower risk of service interruptions and improved service reliability.	Reduced operational risks and failures.	Incorporating climate considerations into projects, capital expenditure (Capex), and asset management.
Opportunity – Integration of climate risk management into governance	Opportunity	Improved decision-making and reduced operational risks.	Improved prevention of environmental impacts associated with extreme events.	Development of corporate guidelines, mitigation plans, metrics, and continuous monitoring.

102-1 – Transition plan for climate change mitigation

(supplement) GS Inima Brasil's greenhouse gas (GHG) inventory is consolidated using the operational control approach and covers the facilities over which the company has the authority to implement environmental management policies and practices.

Emissions are quantified using internationally recognized methodologies aligned with the GHG Protocol and ISO 14064. Sector-specific approaches are applied where appropriate, particularly for wastewater treatment, whose biological processes require dedicated technical assumptions.

Indirect value chain emissions are quantified using widely recognized international standards, applying selection and adaptation criteria consistent with the company's operational profile.

The inventory is consolidated through structured internal review processes and, beginning with the most recent reporting cycle, independent external assurance, ensuring methodological consistency, data traceability, and transparency in reported information.

102-5/102-6/102-7 – GHG Emissions

Greenhouse gas emissions¹ (t CO₂ equivalent) GRI 102-5, 102-6, 102-7

	2023	2024	2025
Scope 1²			
Consolidated total	37,888.66	33,416.37	49,678.19
Scope 1 Total emissions	37,888.66	33,416.37	49,678.19
Scope 2³			
Localization approach	3,085.57	4,360.71	5,339.89
Purchase decision approach	N.D	3,981.26	2,147.08
Scope 3			
Goods and services purchased	N.D	10,771.90	11,847.57
Fuel and energy-related activities	N.D	398.19	541.16
Waste generated in operations	N.D	6,832.99	9,727.52
Business trips	N.D	304.77	253.36
Transportation and distribution (downstream)	N.D	441.72	482.71
Total Scope 3 Emissions⁴	N.D	18,749.57	22,852.32
Total emissions⁵	40,974.23	56,147.21	74,677.59

¹ GS Inima Brasil adopts an operational control approach for Scopes 1, 2, and 3, with an inventory compiled in accordance with the GHG Protocol and ISO 14064. Only facilities under operational control and in operation during the reporting years were considered. Facilities that began operations later or were not under such control were excluded. Effluent discharges were calculated based on Silva et al. (2023).

² Scope 1: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆ and NF₃.

³ Scope 2: CO₂.

⁴ In 2023, Scope 3 emissions had not yet been calculated. For goods and services, priority was given to the most relevant inputs, including chemicals, construction materials, pipes, and fittings. Emission factors were sourced from DEFRA (2024), Climatiq, Climatehub (Carbon Cloud), the EPA supply chain database, and LCA studies, with monetary values converted using the average U.S. dollar exchange rate. DEFRA (2024) emission factors were used to calculate WTT emissions from fuels.

⁵ Total emissions were calculated as the sum of Scope 1, Scope 2, using the purchase-based approach, and Scope 3 emissions.

Biogenic emissions (t CO₂ equivalent) GRI 102-5, 102-6, 102-7

	2023	2024	2025
Scope 1	1,908.75	2,002.44	2,934.11
Scope 3	N.D	162.61	180.30
Total emissions	1,908.75	2,165.05	3,114.41

102-8 – GHG emission intensity

GHG emissions intensity¹ (t CO₂ equivalent/m³) GRI 102-8

	2023	2024	2025
Intensity	0.00030	0.00018	0.00021

¹ Emissions intensity is calculated as the ratio of total Scope 1 and Scope 2 emissions, using the purchase-based approach, to total production volume. Total production volume is defined as the sum of drinking water produced, industrial water produced, and sewage treated (m³).

103-1 – Energy policies and commitments

The commitments of GS Inima, represented by the *Renovar* Program, aim to reduce costs and electricity consumption, increase the share of renewable energy sources, and advance the decarbonization of operations, in alignment with SDGs 7 and 13, the Hydrosphere Strategy, and the Legal Framework for Sanitation (Law No. 14,026/2020). The impacts of energy consumption and the transition to renewable energy sources are assessed across three dimensions:

- **Economy:** Improved energy efficiency and active management provide greater financial predictability, mitigate exposure to rate fluctuations, reduce penalties, and optimize demand;
- **Environment:** The transition to renewable energy sources reduces indirect CO₂ emissions, decreases dependence on fossil fuels, and strengthens energy resilience. Continuous monitoring aims to mitigate impacts associated with the installation of new systems, including resource use and waste generation;
- **Social:** The program contributes to greater operational safety and service stability and strengthens local supply chains related to clean technologies. To mitigate the impact of reliance on specialized service providers, ongoing training is provided to internal teams.

103-2 – Energy consumption and self-generation within the organization

Fuel consumption within the organization¹ (GJ) GRI 103-2

Fuels	2023	2024	2025
Non-renewable resources			
Gasoline	8,932.12	5,706.58	3,512.30
Diesel	7,562.57	8,007.86	10,414.81
Natural gas	0	10.31	0
Subtotal	16,494.69	13,724.75	13,927.11
Renewable energy sources			
Ethanol	2,784.03	5,413.37	10,964.95
Biodiesel (in diesel)	907.51	1,259.60	1,638.21
Subtotal	3,691.54	6,672.97	12,603.16
Total	20,186.23	20,397.72	26,530.27

¹ Gasoline and ethanol are used primarily in the fleet of light-duty vehicles and to operate smaller equipment. Diesel and its biodiesel component are used in heavy equipment, pumps, and generator sets to ensure the continuity of water and wastewater treatment during energy emergencies.

Energy consumption from purchased electricity and self-generated energy¹ (GJ) GRI 103-2

	2023	2024	2025
Electricity – Non-renewable sources purchased from third parties	253,000.00	168,852.21	167,728.54
Electricity – Renewable sources Purchased from third parties (hydraulic solar)	35,450.29	116,905.46	249,422.85
Electricity – Self-generated renewable sources (solar biogas)	11,410.57	17,920.65	18,347.66
Total	299,860.86	303,678.32	435,499.05

¹ GS Inima Brasil neither purchases energy from third parties nor generates its own energy for heating, cooling, or steam. All reported consumption refers exclusively to electricity used in the operations of treatment plants and administrative facilities.

103-4 – Energy intensity

Energy intensity (GJ/m³)¹ GRI 103-4

	2023	2024	2025
Within the organization	N/A	0.41	0.48

¹ Energy intensity was calculated as the ratio of total energy consumption within the organization to total production volume, defined as the sum of the volume of drinking water produced, the volume of industrial water produced, and the volume of treated wastewater. The calculation considers only the organization's electricity consumption.

103-5 – Reduction in energy consumption

(supplement) The reductions reported by GS Inima Brasil are linked to conservation and efficiency initiatives resulting from the replacement of non-renewable energy with renewable energy, including the use of electricity and fuels in vehicle fleets. They occurred exclusively within the organization. The methodology is based on monitoring consumption through energy bills, I-REC certificates, and monthly tracking of fuel deliveries via the TicketLog Platform, without the use of additional assumptions. The base year used to calculate and compare reductions was 2024, when the *Renovar* Program was formally launched and the GHG inventory was verified by a third party.

201-2 – Financial implications and other risks and opportunities due to climate change

GS Inima Brasil identifies climate-related risks and opportunities classified as physical, including extreme events and hydrological changes, and transitional, including regulatory, technological, and market changes, with potentially significant financial implications.

The main impacts include increased operating costs, the need for investments in infrastructure and modernization, and potential effects on revenue resulting from disruptions or reduced operating capacity. Weather events can affect water availability and quality, damage assets, and require operational adjustments.

Transition risks include stricter regulatory requirements, costs associated with adapting to climate management and reporting standards, pressure on rates, and potential impacts on access to financing and the cost of capital.

The mapping is conducted through a structured process in accordance with IFRS S2 and integrated with corporate risk management. It includes an analysis of operational impacts and preliminary estimates of the financial implications of the most significant risks.

203-1 – Infrastructure investments and services supported

(supplement) During the reporting period, GS Inima Brasil and its subsidiaries made total capital expenditures (Capex) of BRL 284 million, covering both basic sanitation operations and industrial solutions. The investments were directed toward the implementation, expansion, and modernization of water, sanitary sewer, and industrial utility systems, in line with contractual and regulatory commitments and the Hydrosphere strategy.

The investments covered projects at various stages of development, including initiatives in the planning and engineering phases, projects under construction, newly commissioned assets, and systems undergoing expansion or modernization. They are predominantly classified as commercial and regulated, linked to concession agreements and public-private partnerships, and intended to implement and improve essential public service infrastructure.

Over the next five years, considering currently contracted projects, including the Barrinha Sanitation Project, total investments of BRL 1.638 billion are projected, with funding distributed across short-, medium-, and long-term initiatives.

Operational units	Investments made in 2025 (BRL)	Projected investments for the next 5 years (BRL)
Holding Company	3,197,241	9,663,248
Gs Inima Brasil	3,197,241	9,663,248
Sewage Concessions/PPP	24,193,858	783,449,104
Gs Inima Ambient	7,349,461	28,316,892
Sesamm	904,561	31,546,136
Sanama	11,526,766	38,669,115
Espírito Santo Saneamento	4,413,070	684,916,961
Water and Sewage Concessions	84,797,473	558,103,004
Gs Inima Samar	27,203,531	56,479,869
Comasa	1,671,486	8,392,652
Caepa	3,066,198	11,779,267
Saneouro	21,984,987	110,779,776
Sanel	1,973,130	2,022,978
Palmeiras	8,439,884	16,219,327
Ourinhos Saneamento	4,687,140	84,712,099
Concórdia Saneamento	10,344,037	199,375,684
Brodowski Saneamento	5,427,080	19,203,951
Barrinha Saneamento	-	49,137,400
Industrial	62,411,818	286,914,747
Gs Inima Industrial	183,709	108,462
Aquapolo	11,255,926	39,590,102
Jeceaba	-	-
Triunfo	6,129,905	32,668,946
Águas de Reúso de Vitória	44,842,278	214,547,237
Total	174,600,390	1,638,130,102
Araucária	-	-
Sanevap	-	-

205-2 – Communication and training about anti-corruption policies and procedures

(supplement) One hundred percent of the board members received training and guidance all of them are located in the Southeast region.

Total number and percentage of governance body members that the organization’s anticorruption policies and procedures have been communicated to, by employee category¹ GRI 205-2

		2023		2024		2025	
Categories		Trained	Communicated	Trained	Communicated	Trained	Communicated
Executive Board	number	15	15	20	20	20	20
	%	100%	100%	100%	100%	100%	100%
Managers, Coordinators, Supervisors, and Specialists	number	150	150	144	144	156	156
	%	100%	100%	100%	100%	100%	100%
Technicians	number	51	51	175	175	198	198
	%	100%	100%	100%	100%	100%	100%
Operational	number	501	501	437	437	458	458
	%	100%	100%	100%	100%	100%	100%
Administrative	number	234	234	294	294	338	338
	%	100%	100%	100%	100%	100%	100%
Total	number	951	951	1,070	1,070	1,170	1,170
	%	100%	100%	100%	100%	100%	100%

¹ For the 2022–2023 cycle, 100% of employees had already been informed about and trained in the Integrity Program. In the 2024 and 2025 cycles, training was provided exclusively to new employees. Upon joining the company, they are informed about internal policies and procedures and are required to participate in the Compliance onboarding process. In addition, they must complete ten mandatory training courses available on the compliance platform.

205-2 – Communication and training about anti-corruption policies and procedures

Total number and percentage of governance body members that the organization’s anticorruption policies and procedures have been communicated to, by region¹ **GRI 205-2**

2024				2025	
Region		Trained	Communicated	Trained	Communicated
Northeast	number	156	156	129	129
	%	100%	100%	100%	100%
Southeast	number	850	850	912	912
	%	100%	100%	100%	100%
South	number	64	64	t	129
	%	100%	100%	100%	100%
Total	number	1,070	1,070	1,170	1,170
	%	100%	100%	100%	100%

¹ During the 2022–2023 reporting cycle, 100% of employees had already been informed about and trained in the Integrity Program. In the 2024 and 2025 cycles, training was directed exclusively at new employees. Upon hiring, they are informed about internal policies and procedures and are required to participate in the Compliance onboarding process. In addition, they must complete ten mandatory training courses available on the ClickCompliance platform. The 2023 data are not presented because they were reported using a different methodology. In 2024, the reporting was adjusted to better align with the GRI. **GRI 2-4**

303-1 – Interactions with water as a shared resource

(supplement) GS Inima Brasil operates across the entire water cycle, including the collection of raw water from surface and groundwater sources, treatment, distribution, collection and treatment of generated wastewater, and the discharge of treated effluent into receiving bodies of water. All water withdrawal and discharge volumes are managed strictly within the limits established by state regulatory agencies, ensuring the preservation of water sources. Water-related impacts are identified based on applicable legislation, water permit requirements, the classification of water bodies, and concession agreements. To ensure ongoing assessment, the company uses control tools such as environmental monitoring plans, water safety plans, laboratory testing campaigns, telemetry systems, and internal and external audits based on the ISO 14001 standard.

303-2 – Management of water discharge-related impacts

(supplement) GS Inima Brasil defines the conditions and standards for effluent discharge based on federal legislation, including CONAMA Resolution No. 430/2011, and on the specific state regulations applicable to each region in which it operates, such as Decree No. 8,468/1976 (SP), Semarh Normative Instruction No. 1/2018 (AL), Copam/CERH-MG Resolution No. 01/2008 (MG), Consema Resolution No. 355/2017 (RS), and Consema Resolution No. 182/2021 (SC).

Discharge limits are established in compliance with the restrictions set forth in permits issued by water resource management agencies. To ensure that discharged loads remain within permissible limits, the company considers the characteristics of the receiving water body, assessing its classification and hydrological characteristics, such as flow rate and use class.

303-3 – Water withdrawal

(supplement) Water is sourced through three methods: surface water from rivers and reservoirs, groundwater from tubular wells, and, in specific cases involving operational support, water from third-party networks. To determine whether its operations are located in areas of water stress, the company uses the Urban Water Security Index (ISH-U), developed by the National Water and Basic Sanitation Agency (ANA). Locations classified as “Low” under the ISH-U are considered water-stressed areas. This criterion includes the GS Inima Ambient, Comasa, Sanama, and Concórdia Saneamento units.

303-4 – Water discharge

(supplement) Discharge limits and priority substances of concern, such as nutrients, organic loads measured by BOD/COD, oils, greases, and solids, are defined in the licensing and permit conditions established by state regulatory agencies.

306-1 – Waste generation and significant waste-related impacts

(supplement) GS Inima Brasil generates various types of solid waste, which are categorized to optimize management and mitigate environmental impacts. The categories include waste from linear construction projects, such as the installation of pipelines and water mains; waste from localized projects, including work at water and wastewater treatment plants and administrative buildings; administrative waste, including organic and recyclable office waste; treatment-process waste, including sludge, sand from grit chambers, pretreatment waste, and filter media; and operational waste, including maintenance and laboratory waste such as contaminated rags, personal protective equipment, and glassware. Significant impacts associated with the improper disposal of this waste include potential changes in soil and water quality, operational risks during handling, odor generation, the attraction of vectors, and atmospheric emissions resulting from biodegradation processes, particularly in the case of sludge. These impacts are managed strictly within the company’s operations, with a focus on reducing waste generation, controlling the use of materials, and properly disposing of unavoidable waste.

306-2 – Management of significant waste-related impacts

(supplement) The company’s waste management practices strictly comply with legal and regulatory requirements, particularly the National Solid Waste Policy (Law No. 12,305/2010), as well as state and municipal regulations. Day-to-day management is carried out by local managers with the support of the Environmental teams, which apply the waste hierarchy: reduce, reuse, recycle, treat, and dispose. The materials generated are collected, transported, treated, and disposed of by duly licensed third-party companies. Compliance by these service providers is verified through the review of environmental permits, the issuance of Waste Transport Manifests (MTRs), and periodic inspections. Data monitoring is systematized through spreadsheets and corporate systems that consolidate volumes, types, and destinations, ensuring complete traceability and comparability of performance across units.

306-4 – Waste diverted from disposal

Total weight of waste diverted from disposal, by recovery operation (t) **GRI 306-4**

Type of recovery	2023			2024			2025		
	Total weight within the organization	Total weight outside the organization	Total	Total weight within the organization	Total weight outside the organization	Total	Total weight within the organization	Total weight outside the organization	Total
Non-hazardous waste									
Recycling	0	1,858.08	1,858.08	0	219.71	219.71	0	4,503.30	4,503.30
Composting	0	10,618.96	10,618.96	0	13,609.97	13,609.97	0	9,805.78	9,805.78
Co-processing	0	0	0	0	20.36	20.36	0	41.45	41.45
Reuse	37.5	3,220.58	3,258.08	21,222.00	5,205.95	26,427.95	32,657.90	5,696.18	38,354.08
Recovery	0	44.27	44.27	0	8,046.00	8,046.00	0	22,981.94	22,981.94
Wastewater treatment plant	0	44.41	44.41	0	380.60	380.60	1.05	482.97	484.02
Reverse logistics	0	0.03	0.03	0	0	0	0	0	0
Subtotal non-hazardous waste	37.50	15,786.33	15,823.80	21,222.00	27,482.59	48,704.59	32,657.90	43,511.62	76,170.57
Hazardous waste									
Recycling	0	2.44	2.44	0	0.96	0.96	0	1.33	1.33
Co-processing	0	11.78	11.78	0	17.77	17.77	0	40.60	40.60
Re-refining	0	3.07	3.07	0	2.49	2.49	0	3.33	3.33
Wastewater treatment plant	0.09	0	0.09	0	1.36	1.36	0	0	0
Other recovery operations (specify)	0	7.65	7.65	0	0.12	0.12	0	12.02	12.02
Subtotal hazardous waste	0.09	24.94	25.03	0	22.70	22.70	0	57.28	57.28
Total (Non-hazardous + hazardous)	37.59	15,811.27	15,848.83	21,222.00	27,505.29	48,727.29	32,657.90	43,568.90	76,227.85

306-5 – Waste directed to disposal

Total weight of waste directed to disposal, by disposal operation (t) GRI 306-5

Type of recovery	2023			2024			2025		
	Total weight within the organization	Total weight outside the organization	Total	Total weight within the organization	Total weight outside the organization	Total	Total weight within the organization	Total weight outside the organization	Total
Non-hazardous waste									
Landfill	0	22,776.64	22,776.64	0	28,618.54	28,618.54	0	23,828.23	23,828.23
Subtotal non-hazardous waste	0	22,776.64	22,776.64	0	28,618.54	28,618.54	0	23,828.23	23,828.23
Hazardous waste									
Incineration	0	2.96	2.96	0	2.76	2.76	0	3.37	3.37
Landfill	0	58.61	58.61	0	6.19	6.19	0	1.40	1.40
Subtotal hazardous waste	0	61.57	61.57	0	8.95	8.95	0	4.77	4.77
Total (Non-hazardous + hazardous)	0	22,838.21	22,838.21	0	28,627.49	28,627.49	0	23,833.00	23,833.00

401-1 – New employee hires and employee turnover

	2023				2024				2025			
	Number of new hires	Rate of new hires	Total number of employees who have left the company	Turnover rate	Number of new hires	Rate of new hires	Total number of employees who have left the company	Turnover rate	Number of new hires	Rate of new hires	Total number of employees who have left the company	Turnover rate
Gender												
Men	172	23.99%	144	20.08%	264	32.43%	170	26.66%	258	29.38%	209	26.59%
Women	63	26.92%	48	20.51%	73	28.52%	51	24.22%	96	32.88%	65	27.57%
Age group												
Under 25 years old	35	3.68%	17	1.79%	60	61.86%	30	46.39%	74	57.81%	30	40.62%
26-40 years old	146	15.35%	92	9.67%	193	33.80%	124	27.76%	189	31.76%	148	28.32%
41-55 years old	52	5.47%	72	7.57%	75	22.94%	55	19.88%	75	21.31%	83	22.44%
Over 56 years old	2	0.21%	11	1.16%	9	12.00%	12	14.00%	16	16.84%	13	15.26%
Region												
Northeast	59	6.20%	23	2.42%	70	44.87%	24	30.13%	30	23.26%	34	24.81%
Southeast	167	17.56%	165	17.35%	258	30.35%	188	26.24%	314	34.43%	228	29.71%
South	9	0.95%	4	0.42%	9	14.06%	9	14.06%	10	7.75%	12	8.53%
Total	235	24.71%	192	20.19%	337	31.50%	221	26.07%	354	30.26%	274	26.84%

401-2 – Benefits provided to full-time employees that are not provided to temporary or part-time employees

At GS Inima Brasil, employee benefits are aligned with industry standards and provided equally to full-time, part-time, and temporary employees. These benefits include a food allowance, a Christmas gift basket, medical and dental care, life insurance, transportation vouchers, a medication allowance, Wellhub, Pluxee Cuida, private pension plans, profit-sharing (PS), funeral assistance, educational incentives, and social security (INSS). In 2023, the private pension plan and prescription drug subsidy were added.

Underage apprentices receive the same benefits as permanent employees. Third-party employees, however, receive the benefits established by their employers, which GS Inima Brasil encourages to adopt practices equivalent to those of the group.

401-3 – Parental leave

		2023	2024	2025
Total number of employees that were entitled to parental leave	Men	686	814	878
	Women	224	256	292
Total number of employees that took parental leave	Men	29	27	30
	Women	11	4	2
Total number of employees that returned to work in the reporting period after parental leave ended	Men	29	27	30
	Women	11	4	2
Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work	Men	15	17	19
	Women	4	7	3
Rate of return	Men	100%	100%	100%
	Women	100%	100%	100%
Rate of retention	Men	94%	85%	66%
	Women	100%	100%	100%

403-2 – Hazard identification, risk assessment, and incident investigation

To ensure that employees can actively report hazards and risky situations, the company provides specific mechanisms, such as the Work-Related Accident Report (CAT), the internal reporting channel SE LIGA (available at all facilities for suggestions and complaints), and the Internal Accident Prevention Committees (Cipa).

403-8 – Workers covered by an occupational health and safety management system

(supplement) The data were compiled based on all GS Inima Brasil employees and contract workers active at the operational units during the reference period. However, only employees directly hired by GS Inima Brasil are included in the auditable scope of the management system, as defined by the ISO certifications. Outsourced workers follow the company’s guidelines and controls but are not included in certification audits. For auditing purposes, only employees belonging to units certified under ISO 9001, ISO 14001, and/or ISO 45001, whether through individual or combined certifications, were included in the count. The information was extracted from the official records of the Strategic Third-Party Management (GET) division and the databases of the Strategic Human Resources Management (GEP) division.

Workers covered by an occupational health and safety management system¹ GRI 403-8

	2024		2025	
	Employees	Workers	Employees	Workers
Total number of individuals	1,070	534	1,170	630
Number of individuals covered by the system	1,070	534	1,170	630
Percentage of individuals covered by the system	100%	100%	100%	100%
Number of individuals covered by a system that has been internally audited	584	0	608	0
Percentage of individuals covered by a system that has been internally audited	54.58%	0	51.97%	0
Number of individuals covered by a system that has been certified by an independent third party	584	0	608	0
Percentage of individuals covered by a system that have been internally audited or certified by an external party	54.58%	0	51.97%	0

¹ The 2023 data are not shown because they were reported using a different methodology. Starting in 2024, reporting has been adjusted to better align with the GRI. GRI 2-4

403-9 – Work-related injuries

In 2025, 41 work-related injuries involving the company’s own employees were recorded, including 19 that resulted in lost-time absences, 12 that did not result in lost-time absences, and 10 commuting accidents. The frequency rate was 13.08, and the severity rate was 45.58, calculated in accordance with NBR 14280. In 2024, 30 accidents involving the company’s own employees were recorded, including 18 that resulted in lost-time absences, 7 that did not result in lost-time absences, and 5 commuting accidents. The frequency rate was 12.18, and the severity rate was 94.0, also calculated in accordance with NBR 14280. No workers were excluded from the data.

All accidents had previously been mapped, identified, and classified as hazards and risks to worker safety. Risks are identified and prevented through regular inspections, behavioral observations, incident analyses, and weekly Safety Dialogue meetings held at all facilities. The results inform the Risk Management Program (RMP), guiding the review of procedures, improvement of controls, strengthening of training, updating of the RMP with the support of specialized consultants, proper use of personal and collective protective equipment (PPE/CPE), and implementation of Emergency Response Plans (ERP).

The incidents primarily involved minor to moderate injuries in operational areas and commuting accidents, resulting in temporary absences from work but no permanent sequelae. To reduce or eliminate risks, GS Inima Brasil

applies the hierarchy of controls based on PGR analyses and root-cause investigations, prioritizing the elimination or substitution of hazards, engineering controls, behavioral tools, and the proper use of PPE/CPE. These measures are formalized in action plans and monitored through audits, inspections, Safety Dialogues, and performance indicators, including frequency and severity rates in accordance with NBR 14280. For high-risk scenarios, additional measures are implemented, including compliance with Regulatory

Standards (NRs), certification of workers and supervisors, emergency drills, and updates to the Emergency Action Plans (PAEs) for each facility.

Data compilation follows the methodology established in NBR 14280, with corporate classification by accident type and assignment of a CAT code when applicable. The process also considers the NRs, ISO 45001, and ILO guidelines for prevention, investigation, and continuous improvement.

Work-related injuries involving employees GRI 403-9

	2023		2024		2025	
	Employees	Workers who are not employees	Employees	Workers who are not employees	Employees	Workers who are not employees
Number of hours worked	2,001,393	1,284,419	2,053,103	888,873	2,369,252	903,642
Fatalities as a result of work-related injury	0	0	0	0	0	0
Rate of fatalities as a result of work-related injury	0	0	0	0	0	0
Number of high-consequence work-related injuries (excluding fatalities)	8	5	25	5	31	8
Rate of high-consequence work-related injuries (excluding fatalities)	4	3.89	12.18	5.63	13.08	8.85
Number of recordable work-related injuries (including fatalities)	8	5	25	5	31	8
Rate of recordable work-related injuries (including fatalities)	4	3.89	12.18	5.63	13.08	8.85

404-1 – Average hours of training per year per employee

	2023	2024	2025
Executive Board	158.30	24.98	45.17
Managers, Coordinators, Supervisors, and Specialists	200.70	86.58	72.28
Technicians	58.30	19.90	51.40
Operational	33.70	55.59	28.53
Administrative	126.00	49.17	77.36
Total	86.00	50.73	52.62

404-2 – Programs for upgrading employee skills and transition assistance programs

(supplement) The company offers the following support mechanisms to its employees:

- **Support for career transition:** On-demand outplacement services are provided in the event of termination. This support includes career guidance, résumé reviews, interview preparation, and emotional support, when necessary;
- **Retirement planning:** To support employees in planning for retirement, the company offers a private pension plan. This initiative supports employees’ financial planning and provides a more secure and structured transition to retirement.

405-1 – Diversity of governance bodies and employees

Percentage of employees, by employee category and age group (%) GRI 405-1

Employee category	2023				2024				2025			
	Under 25 years old	26-40 years old	41-55 years old	Over 56 years old	Under 25 years old	26-40 years old	41-55 years old	Over 56 years old	Under 25 years old	26-40 years old	41-55 years old	Over 56 years old
Executive Board	0	0	47.00	53.00	0	0	60.00	40.00	0	0	70.00	30.00
Managers, Coordinators, Supervisors, and Specialists	0	53.00	39.00	9.00	0.69	49.31	43.06	6.94	0.64	44.23	44.23	10.90
Technicians	16.00	43.00	37.00	4.00	5.71	57.71	30.86	5.71	5.56	59.60	28.79	6.06
Operational	9.00	51.00	32.00	8.00	12.93	67.35	17.69	2.04	18.93	61.83	16.86	2.37
Administrative	15.00	65.00	19.00	1.00	10.98	46.00	33.64	9.38	11.35	43.45	33.84	11.35
Total	9.00	54.00	30.00	7.00	9.07	53.36	30.56	7.01	10.94	50.85	30.09	8.12

416-1 – Assessment of the health and safety impacts of product and service categories

In 2025, 100% of GS Inima Brasil’s significant service categories—water supply and distribution, wastewater collection and treatment, and industrial water and wastewater solutions—were assessed for their impacts on health and safety. These services are subject to continuous monitoring, operational controls, and regulatory requirements, including potable water standards and controls for treated effluents.

The quality of wastewater treatment at GS Inima Brasil’s operations is measured using the contractual indicator

known as the Wastewater Treatment Quality Index (IQE), which considers compliance with the following criteria: settleable solids (SST), oils and greases, and BOD.

Service quality is also assessed based on the BOD removal efficiency of wastewater treatment plants. Expressed as a percentage of removal, the index varies according to the technology used, and discharges must comply with legally established parameters. All of GS Inima’s operating units meet the contractual targets of the IQE and pursue continuous process improvement.

418-1 – Substantiated complaints concerning breaches of customer privacy and losses of customer data

During the reporting period, GS Inima Brasil did not record any substantiated complaints concerning breaches of customer privacy or receive complaints from external parties or regulatory agencies. No leaks, thefts, or losses of customer data were identified. There were no reports or complaints from users, nor were any filings made with the national data protection authority.

GS Inima's company-specific disclosures

Water and wastewater reuse

Wastewater reuse (m³)

		2023			2024			2025		
Operational unit	Location	Total water consumption at WWTPs	Consumption of reclaimed water	%	Total water consumption at WWTPs	Consumption of reclaimed water	%	Total water consumption at WWTPs	Consumption of reclaimed water	%
GS Inima Ambient	Ribeirão Preto (SP)	113,854	91,208	80%	112,439	91,131	81%	86,627	57,344	66%
Sesamm	Mogi Mirim (SP)	15,360	13,342	87%	21,255	17,780	83%	22,267	19,880	89%
Sanama	Maceió (AL)	15,753	13,706	87%	8,587	4,778	56%	6,402	2,328	36%
Total		144,967	118,257	82%	142,281	113,689	80%	115,296	79.5523	69%

Reclaimed water for industrial use (m³)

		2023			2024			2025		
Operational unit		Total water/ wastewater inflow to the plant	Total water/ wastewater inflow to the reclaimed water plant	Wastewater (%)	Total water/ wastewater inflow to the plant	Total water/ wastewater inflow to the reclaimed water plant	Wastewater (%)	Total water/ wastewater inflow to the plant	Total water/ wastewater inflow to the reclaimed water plant	Wastewater (%)
Aquapolo		11,404,802	11,404,802	100%	12,295,304	12,295,304	100%	12,753,565	12,753,565	100%
GS Inima Industrial Triunfo		25,542,831	4,136,346	16.19%	21,569,806	4,035,350	18.71%	21,988,504	4,275,176	19.44%

Industrial plant production (m³)

		2023				2024				2025			
Operational unit		Potable water	Industrial water	Demineralized water	Total	Potable water	Industrial water	Demineralized water	Total	Potable water	Industrial water	Demineralized water	Total
Aquapolo		-	9,874,508	-	9,874,508	-	10,648,339	-	10,648,339	-	11,087,455	-	11,087,455
GS Inima Industrial Triunfo		391,715	14,982,367	9,203,902	24,577,984	414,987	14,972,389	9,032,933	24,420,309	484,294	14,749,863	8,828,534	24,062,691

Wastewater Quality Index (IQE)

	2023		2024		2025	
	IQE	Contractual target	IQE	Contractual target	IQE	Contractual target
GS Inima Ambient	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Caepa	100.00%	95.00%	100.00%	95.00%	100.00%	95.00%
Comasa	100.00%	90.00%	98.03%	90.00%	100.00%	90.00%
GS Inima Samar	100.00%	95.00%	98.00%	95.00%	100.00%	95.00%
Sanama	95.00%	90.00%	90.91%	90.00%	90.00%	90.00%
Sanel	65.00%	50.00%	65.00%	50.00%	100.00%	50.00%
Saneouro	95.00%	-	100.00%	-	84.96%	80.00%
Sesamm	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Palmeiras	-	-	-	50.00%	87.76%	50.00%
Concórdia Saneamento	-	-	-	-	100.00%	90.00%
Ourinhos Saneamento	-	-	-	-	-	-
Brodowski Saneamento	-	-	-	-	77.00%	-
Average	94.38%	-	93.99%	-	94.52%	-

Water Quality Index (IQA)

	2023		2024		2025	
	IQA	Contractual Target	IQA	Contractual Target	IQA	Contractual Target
Caepa	99.10%	95.00%	99.77%	95.00%	100.00%	95.00%
Comasa	100.00%	95.00%	100.00%	95.00%	100.00%	95.00%
GS Inima Samar	96.80%	95.00%	96.30%	95.00%	99.60%	95.00%
Sanel	100.00%	95.00%	100.00%	95.00%	100.00%	95.00%
Saneouro	98.20%	99.00%	99.62%	99.00%	99.07%	99.00%
Palmeiras	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Concórdia Saneamento	-	-	-	-	100.00%	90.00%
Ourinhos Saneamento	-	-	-	-	98.04%	95.00%
Brodowski Saneamento	-	-	-	-	99.00%	90.00%
Average	99.02%	-	99.28%	-	99.52%	-%

Industrial Water Quality Index

	2023	2024	2025
GS Inima Industrial Triunfo	99.91%	99.89%	99.96%
Aquapolo	99.97%	99.97%	99.90%
Average	99.94%	99.93%	99.93%

Satisfaction survey

(supplement) GS Inima Brasil monitors service quality and customer satisfaction through surveys conducted across various customer engagement channels to assess user perceptions and support continuous process improvement. This monitoring is conducted on two fronts:

- Periodic surveys: Required under water and sewage concession agreements, these surveys may be conducted by third-party companies or regulatory agencies and assess aspects such as service quality, complaint resolution, and the overall customer experience;
- Post-service surveys: Conducted on a sample basis throughout the month following users’ interactions with customer service channels. The data are recorded directly in the business system, ensuring traceability and information consolidation.

The results enable performance monitoring across operations, the identification of improvement opportunities, and the standardization of customer relationship practices.

The data collection methodology may vary according to the concession agreement or operating model. For facilities without historical data from previous years, the absence of data is due to the fact that these concessions began operations in 2025, when customer service and monitoring processes were first implemented. In some cases, satisfaction rates of 100% or higher may occur because of the sample size and data collection methodology used in certain surveys, particularly those conducted through sampling or in operations with a smaller customer base.

Customer satisfaction index¹ (%)

Unit	2024	2025
GS Inima Samar (SAM)	84.80%	87.00%
Ourinhos Saneamento (OUR)	–	76.10%
Saneouro (SNO)	80.30%	82.60%
Caepa (CAE)	96.00%	96.00%
Comasa (COM)	100%	100%
Sanel (SNL)	96.43%	100%
Palmeiras Saneamento (PAS)	100%	100%
Brodowski Saneamento (BRO)	–	100%
Ambient (AMB)	100%	100%
Sesamm (SES)	100%	100%
Average of the units	94.80%	94.20%

¹ The indices presented refer to the results of satisfaction surveys conducted at the company's operating units. The data collection methodology may vary according to the concession contract or operating model and may include surveys conducted by regulatory agencies or third-party companies, as well as surveys administered after interactions through customer relationship channels. For facilities without historical data from previous years, the absence of data is due to the fact that the concessions began operations in 2025, when customer service and customer satisfaction monitoring processes were first implemented. In some cases, high values, including values equal to 100%, may occur due to the sample size and the data collection methodology used in certain surveys, particularly those based on sampling or conducted in operations with a smaller customer base.

GRI Content Index

Statement of Use	GS Inima reported the information cited in this GRI Content Index for the period from January 1, 2024, to December 31, 2025, in accordance with the GRI Standards.
GRI 1 used	GRI 1: Fundamentals 2021

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
General content						
The organization and its reporting practices						
GRI 2: General disclosures 2021	2-1 Organizational details	11, 111	-	-	-	-
	2-2 Entities included in the organization's sustainability reporting	5, 111	-	-	-	-
	2-3 Reporting period, frequency and contact point	5	-	-	-	-
	2-4 Restatements of information	Where applicable, different reporting approaches and any restatements of information are described in the footnotes to the respective indicators.	-	-	-	-
	2-5 External assurance	5	-	-	-	-
Activities and workers						
GRI 2: General disclosures 2021	2-6 Activities, value chain and other business relationships	11, 88, 111	-	-	-	-
	2-7 Employees	101, 112	-	-	-	8, 10
	2-8 Workers who are not employees	88, 101, 112	-	-	-	8
Governance						
GRI 2: General disclosures 2021	2-9 Governance structure and composition	41, 113	-	-	-	-
	2-10 Nomination and selection of the highest governance body	41, 114	-	-	-	-
	2-11 Chair of the highest governance body	41, 114	-	-	-	-

	Contents	Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
GRI 2: General disclosures 2021	2-12 Role of the highest governance body in overseeing the management of impacts	31, 114	-	-	-	-
	2-13 Delegation of responsibility for managing impacts	31, 114	-	-	-	-
	2-14 Role of the highest governance body in sustainability reporting	31, 114	-	-	-	-
	2-15 Conflicts of interest	44, 115	-	-	-	-
	2-16 Communication of crucial concerns	44, 115	-	-	-	-
	2-17 Collective knowledge of the highest governance body	31, 115	-	-	-	-
	2-18 Evaluation of the performance of the highest governance body	115	-	-	-	-
	2-19 Remuneration policies	-	All	Confidentiality restrictions	GS Inima treats this information as confidential, as it involves sensitive and strategic data.	
	2-20 Process to determine remuneration	116	-	-	-	-
	2-21 Annual total compensation ratio	-	All	Confidentiality restrictions	GS Inima treats this information as confidential, as it involves sensitive and strategic data.	
	2-22 Statement on sustainable development strategy	6, 7	-	-	-	-
	2-23 Policy commitments	30, 31, 116	-	-	-	-
	2-24 Embedding policy commitments	31, 116, 117	-	-	-	-

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
GRI 2: General disclosures 2021	2-25 Processes to remediate negative impacts	44, 117	-	-	-	-
	2-26 Mechanisms for seeking advice and raising concerns	44	-	-	-	-
Strategy, policies and practices						
GRI 2: General disclosures 2021	2-27 Compliance with laws and regulations	GS Inima Brasil defines significant cases of non-compliance as those involving monetary penalties exceeding €1,000 or those with significant regulatory, operational, or reputational impacts. In 2025, the organization recorded four significant cases, resulting in fines totaling BRL 239,575.02. All penalties are currently under administrative or judicial review, and no fines were paid during the reporting period. No non-monetary sanctions or arbitration proceedings were recorded.	-	-	-	-
	2-28 Membership associations	38	-	-	-	-
Stakeholder Engagement						
GRI 2: General disclosures 2021	2-29 Approach to stakeholder engagement	37	-	-	-	-
	2-30 Collective bargaining agreements	100% of employees are covered by collective bargaining agreements.	-	-	-	8
Material topics						
GRI 3: Material topics 2021	3-1 Process to determine material topics	32, 117	-	-	-	-
	3-2 List of material topics	34, 35	-	-	-	-
Climate change and water security						
GRI 3: Material topics 2021	3-3 Management of material topics	61	-	-	-	-

	Contents	Location	Omission		SDG	
			Requirements omitted	Reason		
GRI 102: Climate Change 2025	102-1 Transition plan for climate change mitigation	63 , 120	c and f	Information not available.	Although the plan is still under development, the company has not yet established a formally approved corporate target. The assessment of targets, economic and financial analyses, and validation by the Executive Board and the Hydrosphere Committee are currently underway. The Decarbonization Plan is expected to be formally finalized by the end of 2026.	-
	102-2 Climate change adaptation plan	66 , 118 , 119	b.iii	Information not available.	The company does not maintain specific accounting classifications for adaptation-related expenditures. Instead, these investments are included within its Capex and Opex programs.	-
	102-3 Just Transition	-	All	Information not available.	GS Inima Brasil does not yet track this indicator, as it has not established a structured methodology for measuring a just transition. The development of this methodology is planned for future reporting cycles.	-
	102-4 GHG emissions reduction targets and progress	-	All	Information not available.	GS Inima Brasil has not yet established formal GHG emissions reduction targets.	-
	102-5 Scope 1 GHG Emissions	63 , 64 , 120	-	-	-	-
	102-6 Scope 2 GHG Emissions	63 , 64 , 120	-	-	-	-
	102-7 Scope 3 GHG Emissions	63 , 64 , 120	-	-	-	-
	102-8 GHG emission intensity	63 , 120	-	-	-	-

	Contents	Location	Omission		SDG
			Requirements omitted	Reason	
GRI 102: Climate Change 2025	102-9 GHG removals in the value chain	-	All	Not applicable.	-
	102-10 Carbon credits	-	All	Not applicable.	-
GRI 201: Economic performance	201-2 Financial implications and other risks and opportunities due to climate change	66 , 118 , 119 , 122	a.iii and a.v	Information not available.	13

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
Water and wastewater management and quality of services provided						
GRI 3: Material topics 2021	3-3 Management of material topics	53	-	-	-	-
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	53 , 54 , 124	-	-	-	6, 12
	303-2 Management of water discharge-related impacts	53 , 59 , 124	-	-	-	6
	303-3 Water withdrawal	53 , 54 , 125	-	-	-	6
	303-4 Water discharge	53 , 59 , 125	-	-	-	6
	303-5 Water consumption	53 , 57	-	-	-	6
Company-specific disclosures	Water losses	56 , 58	-	-	-	-
	Water and wastewater reuse	53 , 60 , 134	-	-	-	-
GRI 306: Waste 2020	306-1Waste generation and significant waste-related impacts	74 , 125	-	-	-	3, 6, 11, 12
	306-2 Management of significant waste-related impacts	74 , 125	-	-	-	3, 6, 8, 11, 12
	306-3 Waste generated	74	-	-	-	3, 6, 11, 12, 15
	306-4 Waste diverted from disposal	74 , 126	-	-	-	3, 11, 12
	306-5 Waste directed to disposal	74 , 127	-	-	-	3, 6, 11, 12, 15

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
GRI 416: Consumer health and safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	53 , 82 , 133	-	-	-	
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	During the reporting period, GS Inima Brasil did not record any instances of non-compliance with laws or voluntary codes related to the health and safety impacts of its products and services. The company complies with all applicable regulatory and public health requirements for the water and wastewater sector, including water quality standards, environmental licensing requirements, and the operational monitoring of treatment facilities.	-	-	-	16
Recruitment, development, and retention of employees						
GRI 3: Material topics 2021	3-3 Management of material topics	102	-	-	-	-
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	102 , 128	-	-	-	5, 8, 10
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	129	-	-	-	3, 5, 8
	401-3 Parental leave	129	-	-	-	5, 8
GRI 404: Training and education 2016	404-1 Average hours of training per year per employee	102 , 132	-	-	-	4, 5, 8, 10
	404-2 Programs for upgrading employee skills and transition assistance programs	102 , 132	-	-	-	8
	404-3 Percentage of employees receiving regular performance and career development reviews	102	-	-	-	5, 8, 10

	Contents	Location	Omission		SDG
			Requirements omitted	Reason	
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	105 , 133	a and b.iii	Information not available.	As GS Inima Brasil's highest governing body, the Executive Board consists of only three members, the company does not consider diversity-related information to be material to its sustainability strategy. Nevertheless, the GS Inima Group has a Diversity, Equity, and Inclusion Policy and remains committed to promoting and preserving diversity within its governing bodies. GS Inima Brasil does not currently maintain information on the representation of minority groups by employee category. 5, 8
	405-2 Ratio of basic salary and remuneration of women to men	-	All	Information not available.	GS Inima does not currently have consolidated data broken down by employee category in accordance with the requirements of this disclosure. The organization is enhancing its internal compensation management and job classification processes to enable more accurate and reliable reporting of this information in future reporting cycles. 5, 8, 10
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	46	b.ii, b.iii, and b.iv	Confidentiality restrictions.	Information regarding remediation plans, the implementation of measures, the assessment of outcomes, and the resolution status is classified as restricted. 5, 8

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
Customer relations						
GRI 3: Material topics 2021	3-3 Management of material topics	82	-	-	-	-
Company-specific disclosure	Satisfaction survey	82 , 136	-	-	-	-
Community relations and local development						
GRI 3: Material topics 2021	3-3 Management of material topics	94	-	-	-	-
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessment and development programs	96	-	-	-	-
	413-2 Operations with significant actual and potential negative impacts on local communities	94	-	-	-	1, 2
Company-specific disclosure	Investment in social initiatives	96	-	-	-	-
Universal access to basic sanitation						
GRI 3: Material topics 2021	3-3 Management of material topics	77	-	-	-	-
GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported	22 , 77 , 122 , 123	-	-	-	5, 9, 11
	203-2 Significant indirect economic impacts	77	-	-	-	1, 3, 8
Company-specific disclosures	Contractual coverage targets for services	79	-	-	-	-
	Regulated contracts	50 , 79	-	-	-	-
Ethics, integrity and compliance						
GRI 3: Material topics 2021	3-3 Management of material topics	44	-	-	-	-
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	44	-	-	-	16

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	44 , 123 , 124	c	Information not available	GS Inima does not currently maintain data on business partners in the format required by the GRI. However, 100% of its business partners are informed of the organization's anti-corruption policies and procedures.	16
	205-3 Confirmed incidents of corruption and actions taken	44	-	-	-	16
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	In 2025 and 2024, GS Inima Brasil was not involved in any pending or concluded legal proceedings related to anti-competitive behavior, cartel practices, or violations of antitrust or antimonopoly laws. Page 44	-	-	-	16
GRI 415: Public policy 2016	415-1 Political contributions	44	-	-	-	16
Regulatory environment management						
GRI 3: Material topics 2021	3-3 Management of material topics	50	-	-	-	-
Responsible supply chain management						
GRI 3: Material topics 2021	3-3 Management of material topics	89	-	-	-	-
GRI 204: Procurement Practices 2016	204-1 Proportion of spending with local suppliers	91	-	-	-	8

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
GRI 308: Supplier environmental assessment 2016	308-1 New suppliers that were screened using environmental criteria	90	-	-	-	-
	308-2 Negative environmental impacts in the supply chain and actions taken	90	-	-	-	-
GRI 408: Child labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	91	-	-	-	5, 8, 16
GRI 409: Forced or compulsory labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	91	-	-	-	5, 8
GRI 414: Supplier social assessment 2016	414-1 New suppliers that were screened using social criteria	90	-	-	-	-
	414-2 Negative social impacts in the supply chain and actions taken	90	-	-	-	-
Innovation, technology, and digital transformation						
GRI 3: Material topics 2021	3-3 Management of material topics	24	-	-	-	-
GRI 418: Customer privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	86 , 133	-	-	-	16
Energy efficiency and the energy transition						
GRI 3: Material topics 2021	3-3 Management of material topics	69	-	-	-	-
GRI 103: Energy 2025	103-1 Energy policies and commitments	69 , 121	-	-	-	-
	103-2 Energy consumption and self-generation within the organization	69 , 71 , 121	-	-	-	-
	103-3 Upstream and downstream energy consumption		All	Information not available.	GS Inima Brasil does not yet monitor upstream and downstream energy consumption.	
	103-4 Energy intensity	71 , 121	-	-	-	-

Contents		Location	Omission			SDG
			Requirements omitted	Reason	Explanation	
GRI 103: Energy 2025	103-5 Reduction in energy consumption	69 , 71 , 122	a	Information not available.	The identified projects involve a transition to renewable energy sources, which does not necessarily result in reduced energy consumption.	-
Additional GRI Disclosures: Disclosures not included in the materiality assessment but that are strategic for the business						
GRI 201: Economic performance	201-1 Direct economic value generated and distributed	22	-	-	-	8, 9
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	106	-	-	-	8
	403-2 Hazard identification, risk assessment and incident investigation	106 , 129	-	-	-	8
	403-5 Worker training on occupational health and safety	106	-	-	-	9
	403-6 Promotion of worker health	106	-	-	-	3
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	106	-	-	-	8
	403-8 Workers covered by an occupational health and safety management system	106 , 130	-	-	-	8
	403-9 Work-related injuries	106 , 131	-	-	-	3, 8, 16

Assurance letter



DECLARAÇÃO DE CONFORMIDADE

Conformity Declaration

ASSEGURAÇÃO INDEPENDENTE

Nº 589.008/26

Aos membros da Alta Gerência e demais partes interessadas, esta **Declaração de Asseguração** documenta que a ABNT realizou atividades de asseguração independente de acordo com os padrões e princípios da Global Reporting Initiative (GRI), da Sustainability Accounting Standards Board (SASB) e PE-493 – Procedimento para Verificação de Relatórios de Sustentabilidade GRI da:

GS Inima Brasil Ltda
CNPJ: 08.905.300/0001-21

Objeto da Declaração:
O Relatório de Sustentabilidade referente à prestação de contas do período de **1º de janeiro até 31 de dezembro de 2025**.

Equipe Verificadora:
Quelem Selau – Verificadora Líder

Nível de Confiança Adotado:
Limitado

Introdução:
A GS Inima foi responsável por reunir dados e informações sobre seu desempenho, para elaborar seu Relatório de Sustentabilidade, bem como por disponibilizar as evidências coletadas no processo de asseguração. A ABNT coube a análise das evidências e da estrutura do Relatório de Sustentabilidade em relação aos requisitos aplicáveis estabelecidos pelas normas de referência.
As informações publicadas no Relatório de Sustentabilidade são de inteira responsabilidade da administração da GS Inima.

Metodologia:
A asseguração foi realizada com a análise das últimas versões do Relatório de Sustentabilidade e do relatório do estudo de materialidade. Foram realizadas reuniões com os responsáveis pela elaboração do relatório sobre esses processos. Dessa forma foi possível realizar o planejamento das entrevistas com os responsáveis pelos dados e informações utilizados na elaboração do relatório.
Foram realizadas entrevistas remotas sobre os processos da organização e sobre dados e informações relacionados aos indicadores, com a utilização do aplicativo Microsoft Teams que permite o compartilhamento das evidências.
Tais evidências foram analisadas à luz dos critérios estabelecidos pelas normas de referência, levando em consideração os dados e informações propriamente ditos e os sistemas de controle e análise de dados utilizados na elaboração do Relatório de Sustentabilidade. As constatações resultantes foram relatadas aos responsáveis pelo relatório, que realizaram as alterações necessárias, resultando na versão final do documento.
Foi realizada uma amostragem básica com coleta de informações e rastreabilidade limitadas, suficiente para a verificação de que os Princípios de Relato (GRI 1: Fundamentos 2021) foram observados. O atendimento aos conteúdos gerais (Norma GRI 2) foram integralmente analisados e os dados e informações dos demais conteúdos GRI foram verificados de forma amostral, tendo em vista o estudo dos temas materiais apresentados no Relatório de Sustentabilidade.



ABNT - Associação Brasileira de Normas Técnicas

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Rua Conselheiro Nébias, 1.131 – Campos Elíseos – **São Paulo – SP** – CEP 01203-002

1-3



DECLARAÇÃO DE CONFORMIDADE

Conformity Declaration

Declaração de Independência e Imparcialidade:
A ABNT é uma empresa de avaliação da conformidade independente que adota princípios e procedimentos internacionais que garantem o rigor técnico, a confiabilidade, a independência e a imparcialidade dos serviços prestados.
Declaramos que foi feita a avaliação de qualquer conflito de interesse entre a ABNT, sua equipe e a GS Inima, que pudesse impedir a realização do serviço.
A equipe que conduziu esta verificação para a GS Inima possui amplo conhecimento em verificação de informações e sistemas que envolvem temas ambientais, sociais e de governança, o que, aliado à experiência nessas áreas, permitiu um claro entendimento sobre a apresentação e verificação de boas práticas de responsabilidade corporativa.

Parecer sobre o Relatório de Sustentabilidade:
1- O Relatório de Sustentabilidade 2025 da GS Inima Brasil foi elaborado em conformidade com as GRI Standards 2021, contemplando informações relacionadas aos aspectos ambientais, sociais e de governança (ESG), de acordo com o escopo e os limites definidos pela organização, e magnitude para a materialidade financeira.

2- Em 2025, a Companhia realizou a atualização de seu processo de materialidade, adotando a abordagem de Dupla Materialidade, considerando os impactos da organização sobre a economia, o meio ambiente e as pessoas, bem como os riscos e oportunidades decorrentes das questões de sustentabilidade para o negócio. O processo contemplou a participação das partes interessadas, análise de contexto, avaliação de impactos, riscos e oportunidades, além da validação pela Alta Direção.
Os temas materiais definidos pela organização são:

- Mudanças climáticas;
- Economia circular;
- Água e efluentes;
- Biodiversidade e serviços ecossistêmicos;
- Saúde e segurança ocupacional;
- Desenvolvimento de pessoas;
- Diversidade, equidade e inclusão;
- Ética, integridade e compliance;
- Governança corporativa;
- Relacionamento com comunidades;
- Inovação e eficiência operacional.

3- Ao longo dos procedimentos de asseguração, foi avaliado o atendimento aos requisitos das GRI Standards 2021 e aos respectivos princípios para definição do conteúdo e da qualidade das informações reportadas. Também foram analisados os processos de governança, os critérios metodológicos adotados para elaboração dos indicadores, a rastreabilidade das informações, os controles internos relacionados à consolidação dos dados e as evidências documentais disponibilizadas pela Companhia.

4- A mensagem da Alta Direção apresenta de forma consistente a estratégia corporativa da GS Inima Brasil, destacando o compromisso com a universalização do saneamento, a segurança hídrica, a proteção dos recursos naturais, a inovação e a transição para uma economia de baixo carbono. O pronunciamento evidencia o alinhamento entre a estratégia empresarial, a geração de valor sustentável e os compromissos assumidos pela organização perante seus clientes, colaboradores, investidores, comunidades e demais partes interessadas.

5- Cabe ressaltar que as informações relacionadas aos aspectos financeiros e contábeis disponibilizadas no Relato não foram objeto deste processo de asseguração.

6- Adicionalmente, considera-se que o relatório apresenta aderência aos Princípios para definição de conteúdo e qualidade estabelecidos pelas Normas GRI, refletindo, de forma geral, os impactos relevantes da organização e sua gestão no período reportado.



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2-3



DECLARAÇÃO DE CONFORMIDADE

Conformity Declaration

Conclusão:
Após realizados todos os procedimentos de asseguração, nada foi identificado que pudesse indicar que as informações contidas no Relatório de Sustentabilidade não sejam consistentes e confiáveis. Da mesma forma, nada foi encontrado que aponte para o fato de que GS Inima não tenha estabelecido sistemas adequados de coleta, compilação e análise de dados, quantitativos e qualitativos, utilizados na elaboração dos conteúdos de meio ambiente, sociais e de governança aplicados no Relatório de Sustentabilidade. E que o relatório não esteja em conformidade com os Princípios para definição de conteúdo e qualidade em referência às Normas GRI para relatórios de sustentabilidade.

Rio de Janeiro, 17de julho de 2026.



Guy Ladvocat
Gerente de Certificação de Sistemas

Esta declaração de verificação é suportada por contrato de atendimento à norma e procedimentos da ABNT e é válida somente com a assinatura do Gerente de Certificação de Sistemas. Sua validade pode ser confirmada no seguinte endereço eletrônico: www.abnt.org.br (CNPJ: 33.402.892/0001-06 – Tel.: (21) 3974-2300).



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3-3

2024/2025 Sustainability Report



Credits

GS Inima Brasil

Paulo Roberto de Oliveira – CEO

Corporate Sustainability

Giuliana Carolina Talamini

Rodolfo Romaniello Cardoso

Content, graphic design and layout

Grupo Report (www.gruporeport.com.br)

Image Library

GS Inima Brasil

Cover image

Paranapanema River in Ourinhos (SP)

Translation

Grupo Report

